CORPORATE GOVERNANCE REPORT

STOCK CODE	**:**	5166
COMPANY NAME	**:**	CYBERJAYA EDUCATION GROUP BERHAD
FINANCIAL YEAR	**:**	June 30, 2026

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE
Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA
Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	The Board of Directors ("Board") is collectively responsible for the overall stewardship of Cyberjaya Education Group Berhad ("Company") and its subsidiaries ("Group"), including providing strategic direction, overseeing Management's implementation of the Group's business strategies and plans, and ensuring that appropriate risk management and internal control systems are in place across the Group's financial, operational and compliance functions. In discharging its responsibilities, the Board acts in the best interests of the Company and its stakeholders and exercises objective judgement in its decision-making. The Board is also responsible for overseeing the Group's corporate governance framework and promoting accountability, transparency and ethical business conduct throughout the Group. To assist the Board in discharging its responsibilities, the Board has established the Audit and Risk Management Committee ("ARMC") and the Nomination and Remuneration Committee ("NRC"). Each Committee operates within clearly defined Terms of Reference approved by the Board and reports to the Board on its deliberations and recommendations, where appropriate. The Board is guided by the Board Charter, which sets out, among others, the roles, responsibilities, authority, composition and operation of the Board and its Board Committees. The Board Charter and the Terms of Reference of the respective Board Committees are available on the Company's website at https://cyberjaya.education/.
	:	

Explanation for departure		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	The Chairman of the Board, General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.), serves as the Independent Non-Executive Chairman of the Company. He provides leadership to the Board and is responsible for promoting good corporate governance practices, fostering effective Board leadership and ensuring the overall effectiveness of the Board. The Chairman's profile and relevant experience are set out in the Directors' Profile section of the Annual Report 2026. The roles and responsibilities of the Chairman are stipulated in Item 3.2 of the Board Charter, which is available on the Company's website at https://cyberjaya.education/.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Applied
Explanation on application of the practice	:	The positions of Chairman and Group Managing Director ("GMD") are held by separate individuals. General Tan Sri Dato' Seri Dr. Mohd Shahrom bin Dato' Hj. Nordin (Rtd.) serves as the Independent Non-Executive Chairman, while Mr. Maha Ramanathan Palan serves as the GMD of the Company. The separation of these roles ensures a clear distinction between the leadership of the Board and the executive management of the Group. The Chairman leads the Board and oversees its overall effectiveness, while the GMD is responsible for the day-to-day management of the Group and the implementation of strategies approved by the Board. This separation promotes a balance of authority and accountability, facilitates independent oversight of Management, and encourages constructive engagement between the Board and Management on the Group's strategic direction and business matters.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.			
Application	:	Applied	
Explanation on application of the practice	:	The Chairman of the Company, General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.), is not a member of the Audit and Risk Management Committee or the Nomination and Remuneration Committee. Furthermore, the Chairman did not attend any meetings of these committees by invitation during the year under review. This ensures that the Chairman's objectivity, and that of the Board, is maintained when considering the observations and recommendations of the Board Committees.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	:	Applied
Explanation on application of the practice	:	The Board is supported by two (2) external Company Secretaries who are suitably qualified and competent. Both Company Secretaries are members of the Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA") and are qualified to act as company secretaries pursuant to Section 235(2) of the Companies Act 2016 ("CA 2016"). The Company Secretaries work closely with the Board and its Committees, providing advice and guidance on corporate governance matters and assisting the Board in ensuring compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the CA 2016 and other applicable laws and regulations. They also ensure that the proceedings and deliberations of Board and Board Committee meetings are properly documented and that relevant matters are communicated to Management for appropriate follow-up actions. The Company Secretaries keep abreast of relevant regulatory developments and corporate governance practices through continuous professional development to ensure that they remain equipped to support the Board in discharging its duties and responsibilities.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	

Timeframe :		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied	
Explanation on application of the practice	:	Board meetings for the forthcoming financial year are scheduled in advance to facilitate Directors' planning and ensure their availability to attend the meetings. The agenda and relevant meeting papers are circulated to the Directors within a reasonable period before each meeting to allow sufficient time for them to review the materials and seek further information or clarification, where necessary. Management is invited to attend Board meetings, where appropriate, to present relevant matters and provide additional information to facilitate informed deliberations and decision-making by the Board. The Company Secretary ensures that the proceedings and deliberations of Board meetings are properly recorded in the minutes, which are subsequently circulated to the Directors. Decisions made by the Board are also communicated to Management, where appropriate, to facilitate their implementation.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1
The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	The Board has adopted a Board Charter as a key reference for Directors in carrying out their duties and responsibilities. The Charter sets out the governance framework of the Group and outlines the respective roles and responsibilities of the Board, Board Committees, and Management. The Board Charter covers, among other matters: • the composition and balance of the Board; • the roles and responsibilities of the Board, the Chairman, the Group Managing Director/Group Chief Executive Officer, Independent Non-Executive Directors, Senior Independent Director, and Non-Independent Non-Executive Directors; • the functions of the Audit and Risk Management Committee and the Nomination and Remuneration Committee; • the conduct of Board meetings; • continuing education for Directors; • Directors' remuneration; • performance evaluation of the Board and Board Committees; and • engagement with shareholders and other stakeholders. The Board Charter is reviewed as needed to ensure it remains aligned with the Board's objectives, governance practices, and regulatory requirements. The Board Charter is available on the Company's website at https://cyberjaya.education/.

Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1
The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Board has adopted a Code of Conduct and Ethics to promote good corporate governance practices and guide Directors in performing their duties with integrity and professionalism. The Code sets out the principles and standards of ethical behaviour expected of Directors in fulfilling their responsibilities to the Company and its stakeholders. In addition, the Group has adopted a Code of Conduct that applies to all Directors and employees. This Code provides guidance on matters such as conflicts of interest, abuse of power, insider trading, protection of confidential information, use of company assets, financial reporting, corruption, bribery, and money laundering. The Group also has an Anti-Bribery and Anti-Corruption Policy to reinforce its commitment to conducting business ethically and in compliance with applicable laws and regulations. Both the Code of Conduct and Ethics for Directors and the Group's Code of Conduct are available on the Company's website at https://cyberjaya.education/. The Board reviews these policies periodically to ensure their continued relevance.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure	:		
Timeframe	:		

Intended Outcome
The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2
The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application :	Applied	
Explanation on application of the practice :	The Board recognises the importance of whistleblowing and is committed to maintaining high standards of ethical conduct within the Group. Accordingly, the Board has adopted a Whistle-Blowing Policy, which includes formal channels for reporting concerns. The Board sets the tone from the top and promotes a corporate culture that encourages openness, honesty, and a safe environment for raising concerns. The Whistle-Blowing Policy is reviewed as and when necessary to ensure it remains relevant and effective. The policy is published on the Company's website at https://cyberjaya.education/	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1
The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	The Board oversees the Group's sustainability governance, ensuring that sustainability considerations are integrated into strategic planning and decision-making. Supported by the Executive Committee ("EXCO"), the Board reviews and guides the Group's sustainability impacts and priorities to ensure alignment with the Group's broader business objectives. The EXCO leads Management in incorporating sustainability considerations into the Group's day-to-day operations and oversees the implementation of sustainability strategies and initiatives across the Group. Meanwhile, the Internal Audit team monitors compliance and provides assurance on the effectiveness of relevant controls. This collaboration between the Board, EXCO and Management supports the Group in achieving its sustainability objectives and promotes accountability at all levels of the organisation. The Group's Sustainability Statement, which provides an overview of the Group's sustainability performance for the financial year ended 30 June 2026, is set out on pages 29 to 59 of the Annual Report 2026.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2
The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	The Company values transparency and open communication with its stakeholders, recognising that these are important elements of good corporate governance and essential to building stakeholder trust. The Company engages with its stakeholders through various communication channels to facilitate their understanding of the Group's operations and to obtain feedback on matters relevant to them, including sustainability matters. Material sustainability matters are identified by taking into consideration their impact on the Group's operations and the stakeholders affected. The Company also maintains open, two-way communication with its employees on matters such as the Group's performance and growth strategies. In addition, during the Annual General Meeting ("AGM"), the Executive Director provides shareholders with an overview of the Group, including its business model, strategic plans and financial performance, and facilitates communication with shareholders on matters relating to the Group.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3
The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board recognises the importance of understanding sustainability matters, including climate-related risks and opportunities, that may affect the Group's operations and performance. The Directors keep themselves updated on relevant sustainability developments and issues, and participate in relevant training and awareness programmes to enhance their understanding of environmental, social and governance ("ESG") matters. These efforts support the Board in providing oversight and guidance on the Group's sustainability strategies and initiatives.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4
Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The performance evaluations of the Board and senior management include a review of their performance in addressing the Company's material sustainability risks and opportunities. The Board Assessment also considers the Board's relationship with Management, including whether the Board maintains open and constructive engagement while providing effective oversight and challenge where appropriate. This supports the Board in identifying areas for improvement and enhancing its effectiveness in overseeing the Company's sustainability matters.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up
The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.		
Application	:	Adopted
Explanation on adoption of the practice	:	The Group Managing Director leads the Executive Committee ("EXCO") and oversees the implementation of sustainability-related initiatives. This includes ensuring that sustainability considerations are taken into account in the Group's daily operations and strategic planning.

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1
The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

Application	:	Applied	
Explanation on application of the practice	:	The Nomination and Remuneration Committee ("NRC") oversees the performance evaluation of the Board, Board Committees and individual Directors. For the financial year ended 30 June 2026, the NRC reviewed the results of the annual performance evaluation and assessed the composition, effectiveness and contribution of the Board and its Committees. The NRC was satisfied that the Board and its Committees continued to have an appropriate balance of skills, experience and independence to discharge their responsibilities effectively. The NRC also reviewed the eligibility and performance of Directors retiring by rotation and recommended their re-election to the Board, taking into consideration their integrity, competency, time commitment and overall contribution to the Group.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2
At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied
Explanation on application of the practice	:	As at the financial year ended 30 June 2026, the Board comprised seven (7) members, consisting of five (5) Independent Non-Executive Directors (including the Chairman), one (1) Executive Director and one (1) Non-Independent Non-Executive Director, as follows: 1. General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) – Independent Non-Executive Chairman 2. Mr. Maha Ramanathan Palan – Group Managing Director 3. Tan Sri Datuk (Dr.) Rafiah Binti Salim – Senior Independent Non-Executive Director 4. Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar – Independent Non-Executive Director 5. Dato' Tan Choon Hwa @ Esther Tan Choon Hwa – Independent Non-Executive Director 6. Tan Sri Dato' Dr. Palaniappan a/l Ramanathan Chettiar – Non-Independent Non-Executive Director 7. Dato' Roslina Binti Zainal – Independent Non-Executive Director With Independent Non-Executive Directors constituting a majority of the Board, the Board maintains an appropriate balance of executive and independent representation, thereby facilitating objective and independent judgment in its deliberations and decision-making processes. The Independent Directors bring a broad range of skills, expertise and experience, enabling them to provide constructive challenge and independent views in safeguarding the interests of the Company and its stakeholders.
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3
The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied	
Explanation on application of the practice	:	During the financial year ended 30 June 2026, none of the Independent Non-Executive Directors had served a cumulative term exceeding nine (9) years. However, four (4) Independent Non-Executive Directors will attain a cumulative tenure of nine (9) years on 8 January 2027. Following the annual independence assessment conducted by the NRC, the Board was satisfied that these Directors continued to demonstrate independence in character and judgement and were able to exercise objective and independent oversight. Accordingly, the Company intends to seek shareholders' approval at the forthcoming AGM for their retention as Independent Non-Executive Directors in accordance with the MCCG and the Main Market Listing Requirements.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up
The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.		
Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5
Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	The Board ensures that the appointment of Directors and senior management is based on objective criteria, merit and due consideration of diversity in terms of skills, experience, age, cultural background and gender. In accordance with the Board Charter, all nominations of candidates for appointment as Directors or the Group Managing Director are reviewed by the Nomination and Remuneration Committee ("NRC") before recommendation to the Board for approval. In evaluating candidates, the NRC considers, amongst others: • compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Companies Act 2016 and other applicable regulatory requirements; • qualifications, competencies, skills and relevant experience; • character, integrity and professionalism; • independence, where applicable; • age and diversity considerations; • time commitment and other directorships; and • the overall composition and needs of the Board. The Board recognises the benefits of diversity and supports diversity at all levels of the Group, including the Board, senior management and workforce. The Company seeks to maintain an appropriate balance of skills, experience, knowledge, gender and diversity perspectives on the Board to support effective decision-making and governance.

	During the financial year ended 30 June 2026, the NRC reviewed the size and composition of the Board and was satisfied that the current Board composition remains appropriate and that the Directors collectively possess the necessary mix of skills, experience and expertise required to effectively discharge the Board's responsibilities. Details of the Directors' qualifications, experience and backgrounds are set out in the Directors' Profile section of this Annual Report 2026.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6
In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	All appointments of new Directors are subject to evaluation and recommendation by the Nomination and Remuneration Committee ("NRC") prior to consideration and approval by the Board. In identifying suitable candidates, the NRC may consider recommendations from existing Board members, Management and major shareholders. The NRC also remains open to sourcing candidates through external channels, such as industry and professional associations or independent search firms, where appropriate. In evaluating potential candidates, the NRC ensures that they possess the relevant skills, experience, integrity and time commitment required to discharge their responsibilities effectively. The NRC also takes into consideration the needs of the Board, including the appropriate balance of skills, experience, diversity and independence, as well as compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and other applicable regulatory requirements. There were no new appointments of Directors during the financial year ended 30 June 2026.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	

Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7
The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	The Company provides shareholders with sufficient information to enable them to make informed decisions on the re-election and retention of Directors at the Annual General Meeting ("AGM"). Details of the Directors seeking re-election or retention, including their qualifications, working experience, directorships in other public listed companies, relationships with any Director or major shareholder, and any conflict of interest, where applicable, are disclosed in the Profile of Directors section of this Annual Report. Information on the Directors' shareholdings in the Company and attendance at Board meetings during the financial year ended 30 June 2026 is also disclosed in this Annual Report. The Nomination and Remuneration Committee ("NRC") assesses the Directors standing for re-election or retention and recommends to the Board those who continue to demonstrate the requisite character, integrity, competence, experience and commitment in discharging their responsibilities effectively. The Board's recommendations, together with the reasons supporting such recommendations, are set out in the explanatory notes accompanying the Notice of the 9th AGM.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	

Timeframe :		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8
The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

<table>
<tr><td>Application :</td><td>Applied</td></tr>
<tr><td>Explanation on application of the practice :</td><td>The Nomination and Remuneration Committee ("NRC") comprises exclusively Independent Non-Executive Directors and is chaired by the Senior Independent Non-Executive Director, Tan Sri Datuk (Dr.) Rafiah Binti Salim.

During the financial year ended 30 June 2026, the NRC met one (1) time. The attendance of the NRC members is set out below:

<table>
<tr><th>Name of Director</th><th>Designation</th><th>No. of Meetings Attended</th></tr>
<tr><td>Tan Sri Datuk (Dr.) Rafiah Binti Salim (Senior Independent Non-Executive Director)</td><td>Chairman</td><td>1/1</td></tr>
<tr><td>Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
(Independent Non-Executive Director)</td><td>Member</td><td>1/1</td></tr>
<tr><td>Dato’ Tan Choon Hwa @ Esther Tan Choon Hwa
(Independent Non-Executive Director)</td><td>Member</td><td>1/1</td></tr>
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<tr><td>Explanation for departure :</td><td></td></tr>
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<tr><td>Measure :</td><td colspan="2"></td></tr>
<tr><td>Timeframe :</td><td></td><td></td></tr>
</table>

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9
The board comprises at least 30% women directors.

Application	:	Applied	
Explanation on application of the practice	:	The Board currently comprises three (3) women Directors, representing approximately 43% of the total Board composition. The Board remains committed to promoting diversity and will continue to take gender diversity into consideration in Board appointment and succession planning processes, whilst ensuring that appointments are made based on merit and the needs of the Group.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10
The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Applied	
Explanation on application of the practice	:	The Board is committed to promoting diversity at the Board and senior management levels. Appointments are made based on merit and objective criteria, with due regard to diversity in skills, experience, age, cultural background and gender. To support this commitment, the Board has adopted a Gender Diversity Policy, which sets out the Company's approach towards achieving balanced gender representation at the Board and senior management levels. The policy is available on the Company's website at https://cyberjaya.education/.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1
The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.		
Application	:	Applied
Explanation on application of the practice	:	The Board, through the Nomination and Remuneration Committee ("NRC"), conducts an annual assessment to evaluate the effectiveness of the Board, Board Committees and individual Directors. The NRC also reviews the independence of the Independent Non-Executive Directors ("INEDs"), the Board skills matrix, and the size and composition of the Board. The assessment is conducted internally using evaluation questionnaires and assessment forms. Directors and Board Committee members complete self-assessments and peer assessments, while the independence of each INED is assessed in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. All assessment forms are completed confidentially and the results are compiled by the Company Secretaries for review and deliberation by the NRC. For the financial year ended 30 June 2026, the assessment covered the effectiveness of the Board, Board Committees, individual Directors and the Chairman, as well as the independence of the INEDs, Board skills matrix, and Board size and composition. Based on the assessment results, the NRC and the Board were satisfied that the Board and Board Committees continued to operate effectively and that the Directors collectively possessed the appropriate mix of skills, experience, knowledge and commitment required to discharge their responsibilities effectively. The Board was also satisfied that the INEDs continued to demonstrate independence and provide objective judgement in Board deliberations and decision-making.

Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Board has adopted a Remuneration Policy to guide the determination of remuneration for Directors and senior management. The Policy is designed to ensure that remuneration is fair, competitive and commensurate with the individual's roles, responsibilities, experience, performance and level of accountability, while supporting the Group's long-term objectives. In applying the Policy, the Nomination and Remuneration Committee considers, amongst others, the demands and complexities of the Group's operations, the individual's contribution and performance, and market practices for comparable positions. The remuneration framework differentiates appropriately between Executive Directors, Non-Executive Directors and senior management, taking into account their respective roles and responsibilities. The Remuneration Policy is available on the Company's website at https://cyberjaya.education/.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure	:		
Timeframe	:		

Intended Outcome
The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2
The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied
Explanation on application of the practice	:	The Nomination and Remuneration Committee ("NRC") comprises solely Independent Non-Executive Directors. The NRC is responsible for reviewing and recommending to the Board the remuneration framework for Non-Executive Directors, as well as the remuneration packages of Executive Directors and Senior Management. In making its recommendations, the NRC considers, amongst others, the level of responsibilities, experience and time commitment required for each role. The remuneration of Non-Executive Directors is determined by the Board as a whole, with the Directors concerned abstaining from deliberation and voting on matters relating to their own remuneration. The fees and benefits payable to Non-Executive Directors are subject to shareholders' approval at the Annual General Meeting. The Terms of Reference of the NRC are available on the Company's website at https://cyberjaya.education/.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The remuneration of individual directors on a named basis for the financial year ended 30 June 2026 are tabulated as follow:

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)	Independent Director	75.00	7.80	-	-	-	-	82.80	75.00	7.80	-	-	-	-	82.80
2	Maha Ramanathan Palan	Executive Director	-	-	-	-	-	464.75	464.75	-	-	1,168.94	243.53	-	635.65	2,048.12
3	Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	Non-Executive Non-Independent Director	-		-	-	-		-	-	540.00	-	-	-	29.69	569.69
4	Tan Sri Datuk (Dr.) Rafiah Binti Salim	Independent Director	60.00	10.00	-	-	-	-	70.00	60.00	10.00	-	-	-	-	70.00
5	Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Independent Director	60.00	13.00	-	-	-	-	73.00	60.00	13.00	-	-	-	-	73.00
6	Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	Independent Director	60.00	11.20	-	-	-	-	71.20	60.00	11.20	-	-	-	-	71.20
7	Dato' Roslina Binti Zainal	Independent Director	60.00	10.40	-	-	-	-	70.40	60.00	10.40	-	-	-	-	70.40
8	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
9	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome
Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2
The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Board has opted not to disclose the detailed remuneration of senior management on a named basis as it considers such information to be sensitive and proprietary, given the competitive nature of the human resource market. The Board believes that the existing disclosure on an aggregate basis is sufficient to provide transparency on senior management remuneration, while maintaining confidentiality to support the Company's efforts in attracting and retaining key executives. The total remuneration paid to senior management is commensurate with their responsibilities, experience, and the Group's overall performance.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:	Choose an item.	

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome
Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up
Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1
The Chairman of the Audit Committee is not the Chairman of the board.

Application :	Applied	
Explanation on application of the practice :	The Chairman of the Audit and Risk Management Committee ("ARMC") is distinct from the Chairman of the Board. The ARMC is chaired by Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar, an Independent Non-Executive Director, while the Board is chaired by General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.), also an Independent Non-Executive Director. This separation of roles promotes objectivity and independence in the oversight of the Group's financial reporting, external and internal audit functions, risk management and internal control systems.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2
The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied	
Explanation on application of the practice	:	To preserve the independence and objectivity of the external audit process, the Audit and Risk Management Committee ("ARMC") has adopted a policy requiring a former key audit partner of the Company's external auditors to observe a cooling-off period of at least three (3) years before being eligible for appointment as a member of the ARMC. This requirement is set out in the Terms of Reference of the ARMC. As at the date of this report, none of the members of the ARMC was a former key audit partner of the Company's external auditors.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3
The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	In accordance with its Terms of Reference, the Audit and Risk Management Committee ("ARMC") is responsible for reviewing and assessing the suitability, objectivity and independence of the External Auditors, as well as the effectiveness of the external audit process. The ARMC also evaluates the adequacy of the External Auditors' experience, resources and audit fees prior to recommending their re-appointment to the Board. During the financial year ended 30 June 2026, the ARMC conducted an annual assessment of the External Auditors and obtained written confirmation of their independence in accordance with the applicable professional and ethical standards. Based on the assessment, the ARMC was satisfied with the External Auditors' performance, technical competence, audit quality, objectivity and independence. The ARMC was also satisfied that the provision of non-audit services during the financial year did not impair the External Auditors' independence. The Terms of Reference of the ARMC are available on the Company's website at https://cyberjaya.education/.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	

Timeframe :		

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up
The Audit Committee should comprise solely of Independent Directors.

<table>
<tr><td>Application :</td><td>Adopted</td></tr>
<tr><td>Explanation on adoption of the practice :</td><td>The Audit and Risk Management Committee ("ARMC") comprises solely Independent Non-Executive Directors. The composition of the ARMC is as follows:
<table>
<tr><th>No.</th><th>Name of Director</th><th>Membership</th></tr>
<tr><td>1.</td><td>Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
(Independent Non-Executive Director)</td><td>Chairman</td></tr>
<tr><td>2.</td><td>Tan Sri Datuk (Dr.) Rafiah Binti Salim
(Senior Independent Non-Executive Director)</td><td>Member</td></tr>
<tr><td>3.</td><td>Dato' Tan Choon Hwa @ Esther Tan Choon Hwa
(Independent Non-Executive Director)</td><td>Member</td></tr>
<tr><td>4.</td><td>Dato' Roslina Binti Zainal
(Independent Non-Executive Director)</td><td>Member</td></tr>
</table></td></tr>
</table>

Intended Outcome
There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5
Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	The Company complies with Paragraph 15.09(1)(c) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, as all members of the Audit and Risk Management Committee ("ARMC") are financially literate and are able to understand and analyse matters relating to financial reporting, auditing, risk management and internal controls. The ARMC comprises members with a diverse range of skills, knowledge and experience in areas including accounting, finance, taxation, business management, public administration and corporate governance. The qualifications and experience of the ARMC members are set out in the Profile of Directors section of this Annual Report. The ARMC assists the Board in overseeing the integrity of the Group's financial reporting process, the effectiveness of the external and internal audit functions, and the adequacy of the Group's risk management and internal control systems. All ARMC members continue to undertake relevant training and professional development programmes to keep abreast of developments in accounting, auditing, regulatory and governance matters. Details of the training programmes attended by the Directors during the financial year are disclosed in the Corporate Governance Overview Statement of the Annual Report 2026.
	:	

Explanation for departure		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.1
The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	The Board recognises that an effective risk management and internal control framework is essential for the sound management and long-term sustainability of the Group. Through the Audit and Risk Management Committee ("ARMC"), the Board oversees the adequacy and effectiveness of the Group's risk management and internal control systems to ensure that key risks are identified, assessed, monitored and managed appropriately. The Risk Management Committee was established on 14 February 2018 and, on 26 April 2018, its functions were merged with those of the Audit Committee to form the current ARMC. The ARMC assists the Board in reviewing and monitoring the adequacy and effectiveness of the Group's risk management and internal control framework. The Group has adopted an Enterprise Risk Management ("ERM") Framework which provides a structured approach for identifying, evaluating, monitoring and managing key business risks. Risk management activities are embedded in the Group's operations and supported by established policies, procedures and defined lines of responsibility. The internal audit function provides independent assurance on the adequacy and effectiveness of the Group's governance, risk management and internal control processes. Internal audit findings and recommendations are reported to the ARMC for review and monitoring of corrective actions. Further details of the Group's risk management and internal control framework are set out in the Statement on Risk Management and Internal Control contained in this Annual Report.
	:	

Explanation for departure		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.2
The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	:	Applied	
Explanation on application of the practice	:	The features of the Group's risk management and internal control framework, together with an assessment of its adequacy and effectiveness, are disclosed in the Statement on Risk Management and Internal Control included in the Company's Annual Report 2026.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up
The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	The Board had, on 26 April 2018, resolved that the risk management function of the Company be placed under the purview of the Audit Committee. Accordingly, the Audit Committee was renamed the Audit and Risk Management Committee ("ARMC"). The ARMC is responsible for overseeing the Group's risk management framework and policies, in addition to its responsibilities relating to financial reporting, internal controls, external audit and internal audit matters. The ARMC comprises solely Independent Non-Executive Directors.

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1
The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application :	Applied	
Explanation on application of the practice :	The Group maintains an independent internal audit ("IA") function that provides assurance to the Audit and Risk Management Committee ("ARMC") on the adequacy and effectiveness of the Group's governance, risk management and internal control systems. The IA function reports functionally to the ARMC and has unrestricted access to the Group's records, properties and personnel in the course of performing its duties. The ARMC reviews and approves the annual internal audit plan to ensure that audit activities are aligned with the Group's key risk areas and operational priorities. Internal audit findings and recommendations are reported directly to the ARMC for review and monitoring of corrective actions. During the financial year ended 30 June 2026, the ARMC conducted an annual assessment of the effectiveness of the IA function and was satisfied that it remained independent, adequately resourced and effective in discharging its responsibilities.	
Explanation for departure :		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure :		
Timeframe :		

Intended Outcome
Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2
The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	As at 30 June 2026, the Group's Internal Audit Department comprised two (2) personnel. The internal audit function is headed by Thivya Sahundarajoo, Manager, Group Internal Audit, who holds a Master of Business Administration (MBA) and a Bachelor of Accountancy (Honours), and has approximately 15 years of experience in internal audit. All internal audit personnel are free from any relationships or conflicts of interest that could impair their objectivity and independence. The internal audit function reports functionally to the Audit and Risk Management Committee ("ARMC") and administratively to the Group Managing Director. The internal audit function is conducted in accordance with the Institute of Internal Auditors' International Professional Practices Framework ("IPPF"). The ARMC is satisfied that the internal audit function remains independent, adequately resourced and effective in providing assurance on the adequacy and effectiveness of the Group's governance, risk management and internal control systems.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		
Measure	:	

Timeframe :		

Intended Outcome
There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1
The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	The Board recognises the importance of effective, transparent and timely communication with its stakeholders. The Company has adopted a Shareholder Communication Policy to facilitate effective communication with shareholders, investors and other stakeholders, and to ensure they are kept informed of the Group's business developments, performance and material matters. The Company communicates with its stakeholders through various channels, including announcements to Bursa Malaysia Securities Berhad, quarterly financial results, annual reports, circulars to shareholders, general meetings and the Company's corporate website. Shareholders are encouraged to participate and engage with the Board at general meetings, where they are given the opportunity to raise questions and provide feedback. The Chairman, Board members and Management endeavour to respond to questions and address matters raised by shareholders in a transparent and timely manner. The Company also makes additional disclosures, where appropriate, to facilitate stakeholders' understanding of the Group's business, performance and governance practices. The Board remains committed to maintaining open, regular and constructive engagement with its stakeholders.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure	:		
Timeframe	:		

Intended Outcome
There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2
Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Not applicable – Not a Large Company	
Explanation on application of the practice	:		
Explanation for departure	:	Please provide an explanation for the departure.	
		Please provide an alternative practice and explain how the alternative practice meets the intended outcome.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:	Choose an item.	

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1
Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	In line with the recommendations of the Malaysian Code on Corporate Governance, the Company provides shareholders with at least twenty-eight (28) days' notice of the Annual General Meeting ("AGM") to facilitate informed decision-making and encourage shareholder participation. The notice of AGM is accompanied by explanatory notes to enable shareholders to understand the business to be transacted at the meeting. The notice is also advertised in a nationally circulated English daily newspaper and published on the Company's website. For the Company's 8th AGM, the Notice of AGM was issued on 31 October 2025, more than twenty-eight (28) days prior to the AGM held on 9 December 2025.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2
All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	All Directors, including the Chairmen of the respective Board Committees, attended the 8th Annual General Meeting held on 9 December 2025. Their presence enabled direct engagement with shareholders and demonstrated accountability in the discharge of their stewardship responsibilities. Senior Management and the External Auditors were also present to provide clarification and respond to questions raised by shareholders, ensuring that matters raised at the meeting were addressed in a meaningful and transparent manner.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3
Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	The Company's 8th Annual General Meeting ("AGM") was conducted physically at the University of Cyberjaya campus on 9 December 2025. The Board was of the view that a physical meeting would facilitate more effective engagement and interaction between shareholders, the Board and Management. Adequate notice of the AGM was provided to shareholders. Shareholders who were unable to attend the meeting in person were entitled to appoint proxies to attend, participate, speak and vote on their behalf at the AGM.	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4
The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.		
Application	:	Applied
Explanation on application of the practice	:	The Annual General Meeting ("AGM") serves as an important platform for engagement between the Board, Senior Management and shareholders. Shareholders are provided with the opportunity to raise questions on the Group's performance, business operations and resolutions proposed at the AGM. The Chairman facilitates the proceedings and encourages constructive dialogue, while the Board, Senior Management and External Auditors are available to respond to questions raised by shareholders. All relevant questions are addressed appropriately to ensure meaningful engagement and transparency.
Explanation for departure	:	
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.		

Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5
The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.			
Application	:	Not applicable – only physical general meetings were conducted in the financial year	
Explanation on application of the practice	:	Please provide an explanation on how the practice is being applied.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

Intended Outcome
Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6
Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.			
Application	:	Applied	
Explanation on application of the practice	:	The minutes of the 8th Annual General Meeting ("AGM") held on 9 December 2025, which recorded the proceedings and deliberations of the meeting, were published on the Company's website within thirty (30) busin ess days from the date of the AGM.	
Explanation for departure	:		
Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.			
Measure	:		
Timeframe	:		

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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