CYBERJAYA EDUCATION GROUP BERHAD™

2026 ANNUAL REPORT

VISION

Our vision is to build a community of quality learning institutions that craft the future minds of the world.

MISSION

Our mission is to promote open and equitable access to educational opportunities that empower communities.

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CHAIRMAN'S STATEMENT

Cyberjaya Education Group Berhad
For the Financial Year Ended 30 June 2026

Dear Valued Shareholders,

On behalf of the Board of Directors of Cyberjaya Education Group Berhad ("CYBER" or "the Group"), I am pleased to present the Annual Report for the financial year ended 30 June 2026 ("FYE2026").

FYE2026 was another year of progress towards our mission to promote open and equitable access to educational opportunities that empower communities. It also showed that this purpose and our performance go hand in hand. We now serve over four times as many students as when the Group was listed, we have raised the quality of what we offer them, and we delivered our strongest financial results to date, culminating in the payment of our first dividend since 2015.

Access and Quality Education

The Group today serves over 12,000 students, four times the number in 2019. Through the University of Cyberjaya ("UoC") and our Cyberjaya Colleges in Kota Kinabalu and Kuching, we offer students from every background a route into higher education, alongside a growing community of international students.

Growth in numbers matters only if quality grows with it. During the year, UoC held its place among the world's top 1,000 universities in the QS World University Rankings and Top 500 in Asia for a second consecutive year, and earned its first global subject ranking, in the 101–150 band for Art & Design. It also moved up a band in the Times Higher Education Sustainability Impact Ratings. Graduate employability stood above 95% in the Ministry of Higher Education's latest Graduate Tracer Study, and our Animation and Physiotherapy programmes were rated among the top five at Malaysian private universities in the Talentbank Employers' Choice awards. These outcomes reflect years of sustained effort, and while progress may not be linear, we remain committed to improving our standing over the long term.

Financial Performance

Revenue increased by 7.8% to RM187.7 million, and profit after tax doubled to RM30.0 million from RM15.0 million in the previous year. Net cash generated from operations rose to RM69.3 million.

These results matter because it allows the Group the capacity to keep investing in facilities, in academic and professional talent and in digital systems, which are the foundations of further growth and of a better education for our students. As a demonstration of this ability, the Group has invested significantly in improving student experience during the year including a modernised digital-first library, a new student social space and upgraded several teaching facilities and student systems. The Board remains committed to disciplined capital allocation as we do so.

Returns to Shareholders

Since assuming stewardship of the Group with our listing in 2018, we have moved from losses to a first full-year profit in FY2021 and to sustained profitability since. In December 2025, we paid an interim single-tier dividend of 0.65 sen per share, the first dividend since 2015. This marks an important milestone in our financial turnaround and reflects our commitment to delivering long term value to shareholders.

CHAIRMAN'S STATEMENT

(Continued)

On behalf of the Board, I thank our shareholders, many of whom have been with us throughout this journey, for their patience and support. The Board intends to continue exploring sustainable ways to reward shareholders, including through dividends and the recently approved share buy-back mandate, subject always to the applicable requirements and the Group's financial capacity to do so.

Outlook and Appreciation

Looking ahead, our priorities are unchanged: to widen access, to keep raising academic quality and the student experience, and to manage the Group's finances prudently. We remain guided by our vision of building a community of quality learning institutions that craft the future minds of the world.

I thank our management team, academics and employees for their dedication, and our students and their families for the trust they place in our institutions.

Thank you.

General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.)
Independent Non-Executive Chairman

KENYATAAN PENGERUSI

Cyberjaya Education Group Berhad
Bagi Tahun Kewangan Berakhir 30 Jun 2026

Para pemegang saham yang dihormati,

Bagi pihak Lembaga Pengarah ("Lembaga") Cyberjaya Education Group Berhad ("CYBER"), saya dengan sukacita membentangkan Laporan Tahunan CYBER bagi tahun kewangan berakhir 30 Jun 2026 ("TK2026").

TK2026 merupakan satu lagi tahun yang mencatatkan kemajuan bermakna dalam usaha kita merealisasikan misi untuk memperluas akses yang terbuka dan saksama kepada peluang pendidikan yang dapat memperkasa individu serta komuniti. Lebih penting lagi, tahun ini membuktikan bahawa matlamat yang kita perjuangkan dan prestasi Kumpulan terus bergerak seiring.

Pada hari ini, Kumpulan memberi perkhidmatan kepada lebih empat kali ganda jumlah pelajar berbanding ketika Kumpulan disenaraikan. Pada masa yang sama, kami terus meningkatkan kualiti penawaran pendidikan, memperkukuh institusi-institusi kami dan mencatatkan prestasi kewangan terbaik setakat ini. Kami juga berbesar hati kerana dapat mengembalikan nilai kepada para pemegang saham melalui pembayaran dividen pertama sejak tahun 2015.

Akses dan Pendidikan Berkualiti

Kini, Kumpulan menyediakan perkhidmatan pendidikan kepada lebih 12,000 pelajar, berbanding kira-kira 3,000 pelajar pada tahun 2019. Melalui University of Cyberjaya ("UoC") serta Cyberjaya Colleges di Kota Kinabalu dan Kuching, kami terus menyediakan laluan yang mudah diakses kepada pendidikan tinggi bagi pelajar daripada pelbagai latar belakang, di samping menyambut komuniti pelajar antarabangsa yang semakin berkembang.

Namun begitu, pertumbuhan jumlah pelajar hanya bermakna sekiranya ia disertai dengan peningkatan kualiti secara berterusan.

Sepanjang tahun ini, UoC mengekalkan kedudukannya dalam kelompok 1,000 universiti terbaik dunia dalam QS World University Rankings dan kekal dalam kelompok 500 universiti terbaik di Asia bagi tahun kedua berturut-turut. UoC juga mencapai kedudukan global pertamanya dalam bidang khusus, iaitu dalam kelompok 101–150 bagi bidang Seni & Reka Bentuk, serta meningkat satu kelompok dalam penarafan impak kelestarian Times Higher Education.

Kadar kebolehpasaran graduan kekal kukuh pada tahap melebihi 95%, berdasarkan Kajian Pengesanan Graduan terkini oleh Kementerian Pendidikan Tinggi. Selain itu, program Animasi dan Fisioterapi kami telah diiktiraf sebagai antara lima terbaik di universiti swasta Malaysia dalam anugerah Talentbank Employers' Choice.

Pencapaian-pencapaian ini merupakan hasil daripada komitmen yang berterusan selama bertahun-tahun oleh warga akademik dan profesional kami. Walaupun kemajuan tidak semestinya berlaku secara linear, kami kekal fokus untuk terus memperkukuh kualiti akademik, hasil pembelajaran pelajar dan reputasi institusi dalam jangka panjang.

KENYATAAN PENGERUSI

(Continued)

Prestasi Kewangan

Kumpulan mencatatkan prestasi kewangan yang kukuh bagi TK2026.

Hasil meningkat sebanyak 7.8% kepada RM187.7 juta, manakala keuntungan selepas cukai meningkat dua kali ganda kepada RM30.0 juta berbanding RM15.0 juta pada tahun kewangan sebelumnya. Tunai bersih yang dijana daripada aktiviti operasi turut meningkat kepada RM69.3 juta.

Pencapaian ini penting bukan sahaja sebagai ukuran prestasi kewangan Kumpulan, malah turut memperkukuh keupayaan Kumpulan untuk melabur semula dalam masa depan institusi-institusi kami.

Sepanjang tahun ini, kami terus membuat pelaburan dalam kemudahan, bakat akademik dan profesional serta keupayaan digital. Antara inisiatif utama termasuk pemodenan perpustakaan berteraskan digital, pembangunan ruang sosial baharu untuk pelajar, serta penambahbaikan kemudahan pengajaran dan sistem pelajar.

Pelaburan sedemikian amat penting bagi meningkatkan pengalaman keseluruhan pelajar serta menyediakan asas yang lebih kukuh untuk pertumbuhan yang mampan. Lembaga Pengarah kekal komited untuk melaksanakan peruntukan modal secara berdisiplin dan bertanggungjawab, di samping memastikan kami terus melabur dalam bidang yang mampu mewujudkan nilai jangka panjang kepada pelajar, pihak berkepentingan dan para pemegang saham.

Pulangan kepada Pemegang Saham

Sejak mengambil alih amanah untuk menerajui Kumpulan berikutan penyenaraian pada tahun 2018, kami telah berjaya mengubah kedudukan Kumpulan daripada mencatatkan kerugian kepada mencatatkan keuntungan tahunan penuh yang pertama pada TK2021, diikuti dengan keuntungan yang mampan pada tahun-tahun berikutnya.

Pada Disember 2025, Kumpulan telah membayar dividen interim satu peringkat sebanyak 0.65 sen sesaham, yang merupakan pembayaran dividen pertama sejak tahun 2015.

Pencapaian ini merupakan satu langkah penting dalam perjalanan Kumpulan dan mencerminkan komitmen Lembaga Pengarah untuk mengimbangi pelaburan dalam pertumbuhan berterusan Kumpulan dengan usaha memberikan pulangan yang mampan kepada para pemegang saham.

Bagi pihak Lembaga Pengarah, saya ingin merakamkan setinggi-tinggi penghargaan kepada para pemegang saham, khususnya mereka yang telah bersama-sama kami sepanjang perjalanan ini, atas kesabaran, keyakinan dan sokongan berterusan yang diberikan.

Lembaga Pengarah akan terus meneroka kaedah yang mampan untuk meningkatkan nilai kepada para pemegang saham, termasuk melalui pembayaran dividen dan mandat pembelian balik saham yang baru-baru ini diluluskan, tertakluk pada keperluan yang ditetapkan, kedudukan kewangan Kumpulan serta keperluan modal pada masa hadapan.

KENYATAAN PENGERUSI

(Continued)

Prospek dan Penghargaan

Melangkah ke hadapan, keutamaan kami kekal jelas dan tidak berubah: memperluas akses kepada pendidikan berkualiti, meningkatkan kualiti akademik dan pengalaman pelajar secara berterusan, serta mengurus sumber Kumpulan secara berhemat dan bertanggungjawab.

Kami kekal berpandukan visi untuk membina sebuah komuniti institusi pendidikan berkualiti yang membentuk minda masa hadapan dunia.

Dalam melangkah ke hadapan, kami akan terus membina berasaskan kemajuan yang telah dicapai, memenuhi keperluan pelajar dan sektor pendidikan yang sentiasa berubah, serta meneroka peluang-peluang mampan yang dapat memperkukuh Kumpulan untuk jangka panjang.

Bagi pihak Lembaga Pengarah, saya ingin merakamkan setinggi-tinggi penghargaan kepada pasukan pengurusan, warga akademik dan seluruh warga kerja atas dedikasi, profesionalisme dan komitmen yang telah dicurahkan sepanjang tahun.

Saya juga ingin mengucapkan terima kasih kepada para pelajar dan keluarga mereka atas kepercayaan dan keyakinan yang diberikan kepada institusi-institusi kami, serta kepada para rakan kongsi dan pihak berkepentingan atas sokongan berterusan yang diberikan.

Yang paling utama, saya ingin mengucapkan terima kasih kepada para pemegang saham kerana terus mempercayai Kumpulan serta potensi jangka panjangnya.

Sekian, terima kasih.

Jeneral Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.)
Pengerusi Bebas Bukan Eksekutif

DIRECTORS' PROFILE

General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.)
Independent Non-Executive Chairman



General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.) ("Tan Sri Dato' Seri Dr. Mohd Shahrom") (Malaysian/male, aged 79) was appointed to the Board as the Independent Non-Executive Chairman on 9 January 2018.

Following his secondary education, Tan Sri Dato' Seri Dr. Mohd Shahrom was selected for Officer Cadet training at the Royal Military College, Kuala Lumpur in 1966 and was commissioned as a Second Lieutenant into the Royal Malay Regiment in 1968. He served in various appointments at command, staff training and the diplomatic services levels and was appointed as the Chief of the Malaysian Army in 2003. Prior to that appointment, he served as the Chief of Staff at the Armed Forces Headquarters.

Currently, Tan Sri Dato' Seri Dr. Mohd Shahrom serves as the Executive Director (Defence and Business Development) of the National Aerospace & Defence Industries Sdn Bhd ("NADI") and as a Director of SME Ordnance Sdn Bhd (SMEO), a subsidiary company of the NADI Group of Companies. He is also a member of the Executive Committee of the Retired Armed Forces Officers' Association.

DIRECTORS' PROFILE

(Continued)

Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar
Non-Independent Non-Executive Director



Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar ("Tan Sri Dato' Dr. Palan") (Malaysian/male, aged 70) was appointed to the Board on 9 January 2018. Tan Sri Dato' Dr. Palan brings over four decades of leadership experience across the education, human capital, and corporate sectors. He was formerly the Group Managing Director of Cyberjaya Education Group Berhad before his re-designation as a Non-Independent Non-Executive Director in January 2022.

An accomplished entrepreneur and educationist, he holds a PhD in Education from Federation University, Australia, and is a graduate of the Advanced Management Programme at Harvard Business School. He has founded and scaled multiple ventures in education and talent development that included two public listed corporations, and is the author of 24 books on leadership, education, and business – including his latest book, Stuck in the Middle: Why the Toughest Decisions Are Never Black and White (2026), published by University Malaya Press.

Tan Sri Dato' Dr. Palan currently serves as the Pro-Chancellor of the University of Cyberjaya and sits on the Board of SMRT Holdings Berhad. He is also a Visiting Professor at Federation University and the Madras School of Social Work.

In the public sector, he was appointed by the Minister of Higher Education to the national advisory committee for the development of the Malaysian Higher Education Blueprint 2025–2035.

He is also the founder of Yayasan Palan, a foundation dedicated to corporate social responsibility and education access and continues to contribute to various non-profit boards in both governmental and private sectors.

Further details are available at www.palan.org.

DIRECTORS' PROFILE

(Continued)

Maha Ramanathan Palan
Group Managing Director



Maha Ramanathan Palan ("Mr. Maha") (Malaysian/male, aged 32) was appointed to the Board on 23 July 2018. He currently serves as the Group Managing Director of Cyberjaya Education Group Berhad ("CYBER").

Mr. Maha holds a Master's degree in Risk Management & Financial Engineering from Imperial College London and a Bachelor of Chemical Engineering (Hons) from the University of Manchester.

He joined the Board at a time when CYBER operated a diverse portfolio of institutions but remained loss-making, with the mandate to design and lead the Group's Strategic Turnaround Plan. Within three (3) years and despite the challenges of the COVID-19 pandemic, he successfully restored the Group to profitability, with CYBER recording its first full-year profit in FY2021. Under his continued leadership, CYBER has achieved robust and sustained growth, with its student population expanding from approximately 3,000 in 2018 to over 12,000 in 2026, alongside record revenue exceeding RM187 million in FYE2026 and strengthened academic standing across its institutions.

Mr. Maha also serves as the Group Managing Director of SMRT Holdings Berhad, a company pioneering the digitisation of legacy grid infrastructure and the development of cost-efficient smart grids across ASEAN. In addition, he is the co-founder of the Palan Foundation, a registered non-profit organization dedicated to enhancing educational access and attainment for underprivileged youth.

DIRECTORS' PROFILE

(Continued)

Tan Sri Datuk (Dr.) Rafiah Binti Salim
Senior Independent Non-Executive Director



Tan Sri Datuk (Dr.) Rafiah Binti Salim ("Tan Sri Datuk (Dr.) Rafiah") (Malaysian/female, aged 79) was appointed to the Board as an Independent Non-Executive Director on 9 January 2018 and was redesignated as Senior Independent Non-Executive Director on 20 February 2018. She serves as the Chairman of the Nomination and Remuneration Committee and is also a member of the Audit and Risk Management Committee.

Tan Sri Datuk (Dr.) Rafiah graduated with a Masters and a Bachelor's Degree in Law from Queen's University, Belfast, United Kingdom and was conferred an honorary Doctorate by the same University in 2002. She was also awarded an honorary Doctorate by University of Malaya. She was called to the Malaysian Bar in 1988.

Tan Sri Datuk (Dr.) Rafiah has excellent service records within both the domestic public and private sectors, and international environment. She has served as a Lecturer, Deputy Dean and Dean of the Law Faculty of University of Malaya, Assistant Governor of the Central Bank of Malaysia, Human Resource General Manager of Malayan Banking Berhad and the Assistant Secretary General for United Nations Human Resource Management in New York. Tan Sri Datuk (Dr.) Rafiah was previously an Executive Director of the International Centre for Leadership in Finance (ICLIF) and in 2006, she was appointed as the first female Vice-Chancellor in Malaysia posted to University of Malaya.

DIRECTORS' PROFILE

(Continued)

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
Independent Non-Executive Director



Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar ("Tan Sri Datuk Wira Dr. Hj. Mohd Shukor") (Malaysian/male, aged 70) was appointed as an Independent Non-Executive Director to the Board on 9 January 2018. He is the Chairman of the Audit and Risk Management Committee and a member of the Nomination and Remuneration Committee.

He joined the Inland Revenue Board of Malaysia in 1979 as an Assessment Officer and was appointed as the Chief Executive Officer in January 2011 until his retirement in December 2016.

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor was elected as the President of the Malaysian Association of Statutory Bodies and Chairman of The Commonwealth Association of Tax Administrators (CATA); and was awarded the CEO of the Year 2015 by The European Emerging Markets Awards and received the 2015 Lifetime Achievement Award – Outstanding Contribution in Shaping People by The Asia HRD Award.

He holds a Bachelor of Economics from the University Malaya, a Postgraduate Diploma in Computer Science from the Malaysia University of Technology, and Master of Taxation and Doctor of Public Administration from the Golden Gate University, USA. He also received an Honorary Doctor of Management from Universiti Tenaga Nasional (UNITEN) and Asia Metropolitan University.

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor serves as the Chairman of the Board of Directors of McMillan Woods National Tax Firm, and MSM Management Advisory. He is currently the Independent Non-Executive Chairman of Censof Holdings Berhad and also serves as an Independent Non-Executive Director on the Board of Directors of Paragon Globe Berhad and Ann Joo Resources Berhad.

DIRECTORS' PROFILE

(Continued)

Dato' Tan Choon Hwa @ Esther Tan Choon Hwa
Independent Non-Executive Director



Dato' Tan Choon Hwa @ Esther Tan Choon Hwa ("Dato' Esther Tan") (Malaysian/female, aged 76) was appointed to the Board as an Independent Non-Executive Director on 9 January 2018. She is a member of both the Audit and Risk Management Committee and the Nomination and Remuneration Committee.

She is a Fellow Member of the Institute of Chartered Accountants in England and Wales (FCA), a Member of the Malaysian Institute of Accountants (MIA) and a Fellow Member of the Chartered Tax Institute of Malaysia.

Dato' Esther Tan began her career as an auditor with Grant Thornton in UK and later with Kingston Smith in UK before coming back to Malaysia. In 1984, she started her practice which eventually merged to be what is known as GEP Associates. The firm is a member firm of an International Organisation called AGN International with its headquarters in the United Kingdom. However, Dato' Esther Tan has retired from GEP Associates.

In 2006, Dato' Esther Tan received the award from the National Association of Women Entrepreneur Malaysia as "The Woman Entrepreneur of the Year" under the Finance section.

Dato' Esther Tan served as the Senior Independent Non-Executive Director of Poh Kong Holdings Berhad and retired from the Board on 10 April 2026.

DIRECTORS' PROFILE

(Continued)

Dato' Roslina Binti Zainal
Independent Non-Executive Director



Dato' Roslina Binti Zainal ("Dato' Roslina"), (Malaysian/female, aged 64) was appointed as an Independent Non-Executive Director to the Board on 1 April 2024. She is a member of the Audit and Risk Management Committee. She holds an MBA from the University of New England, Australia and BSc Electricity Engineering from Lakehead University, Canada.

Dato' Roslina started her career in Tenaga Nasional Berhad (TNB), the national utility of Malaysia, in 1985 as an engineer and brings a wealth of experience in the energy sector with 33 years of experience. She has played leading roles in the areas of Utility Economics, Regulation, Energy Procurement, Planning and Strategy.

Recognizing her contributions to the industry, Dato' Roslina was awarded ASEAN Excellence in Energy Management (Individual) during the 38th ASEAN Ministers on Energy (AMEM) on 28 October 2018 in Singapore.

Dato' Roslina currently sits on the board of Malaysian Smelting Corporation (MSC), one of the world's leading integrated producers of tin metal and tin-based products. In March 2026, Dato' Roslina was appointed as Ahli Majlis Agama Islam Wilayah Persekutuan (MAIWP) and Chairman of MAIWP International University (UniMAIWP).

Notes:

(i) Save as disclosed below, none of the Directors have any family relationship with any other Director and/or major shareholder of the Company: Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar, the Non-Independent Non-Executive Director and major shareholder of the Company, is the father of Mr. Maha Ramanathan Palan, the Group Managing Director of the Company.

(ii) None of the Directors have any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.

(iii) None of the Directors have been convicted of any offence within the past 5 years (other than traffic offences, if any), nor public sanction or penalties imposed by the regulatory bodies during the financial year ended 30 June 2026.

(iv) The attendance of the Directors at Board Meetings held during the financial year ended 30 June 2026 is disclosed in the Corporate Governance Overview Statement.

KEY SENIOR MANAGEMENT'S PROFILE

Leong Tuck Yee
Group Chief Financial Officer



Leong Tuck Yee ("Mr. Leong") (Malaysian/male, aged 53) joined Cyberjaya Education Group Berhad ("CYBER") in 2019 and was appointed as the Group Chief Financial Officer of CYBER on 5 March 2020.

Mr. Leong graduated with an Honorary Bachelor's Degree in Accounting from the University of Malaya. He is a member of the Malaysian Institute of Certified Public Accountants (MICPA) and a member of the Malaysian Institute of Accountants (MIA).

Prior to joining the Company, Mr. Leong served as Senior Finance Director of Pure Circle Sdn Bhd, a subsidiary of Pure Circle (UK) Limited headquartered in Chicago, where he led the local finance team in providing global financial services which included strategic planning, compliance, taxation, capital management and corporate treasury. He had held other senior roles, including Finance Director, Global Controller, and Managing Director in leading global and regional organisations such as SGL Carbon, Cognis Oleochemicals, Cargill, and AIC Corporation Berhad. He has extensive hands-on experience in managing complex financial operations across large organisations worldwide.

Mr. Leong started his career in 1996 with Arthur Andersen Malaysia as an Auditor, where he was involved in the audit of large manufacturing, insurance, and service-based companies before transitioning to the commercial sector in 2001.

Mr. Leong has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

KEY SENIOR MANAGEMENT'S PROFILE

(Continued)

Dato' Dr Hj Abd Rashid Bin Hj Mohd Sharif
Group Chief Regulatory Officer



Dato' Dr Hj Abd Rashid Bin Hj Mohd Sharif ("Dato' Dr Hj Abd Rashid") (Malaysian/male, aged 61) was appointed as Group Chief Regulatory Officer in 2018.

He holds a PhD in Management from Asia Metropolitan University, Master's Degree in Art and Design Education from De Monfort University, United Kingdom, Bachelor's Degree in Industrial Design from MARA University of Technology and Art Teachers' Diploma from MARA University of Technology.

Dato' Dr Hj Abd Rashid is an educationist with over 36 years of experience in educational strategic leadership, compliance and communication. His extensive knowledge in education management enables him to lead and guide teams of highly qualified individuals toward achieving institutional goals.

He is also well-versed in stakeholder engagement and communication with ministries, government agencies, local authorities, and other institutions. His expertise extends to the field of pedagogy and student engagement, ensuring programme objectives are effectively delivered.

Dato' Dr Hj Abd Rashid has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

KEY SENIOR MANAGEMENT'S PROFILE

(Continued)

Kalaiarasu Malayandi
Group Chief Commercial Officer



Kalaiarasu Malayandi ("Mr. Kalaiarasu") (Malaysian/male, aged 40) is the Group Chief Commercial Officer of Cyberjaya Education Group Berhad ("CYBER"). He holds a Master of Business Administration (MBA) from Victoria University, Australia, and a Bachelor's degree in Electronic & Computing Engineering from Nottingham Trent University, United Kingdom.

Mr. Kalaiarasu joined CYBER in 2013, and was first appointed to the Senior Management Team in early 2014 as Bursar of the University of Cyberjaya. Since then, he has progressed steadily within the leadership team, culminating in his appointment as Chief Commercial Officer of CYBER on 1 February 2020.

Mr. Kalaiarasu is recognised for his strategic vision and instrumental role in shaping CYBER's growth agenda, aligning the Group's long-term objectives with both national and international higher education priorities.

During his tenure with CYBER, Mr. Kalaiarasu has successfully driven organisational growth, achieving a 35% increase in student enrolment and strengthening the organisation's financial stability, particularly in the areas of marketing and student recruitment. Under his leadership, the University of Cyberjaya has received multiple recognitions, including the SME 100 Award for Fast Moving Companies, the Brand Laureate SME Best Brands Award 2015/16 (Medical & Healthcare Education), the 2015 Workforce Optimas Awards, and most recently, the Putra Aria Brand Awards for both 2024 and 2025. He was also personally honoured with the Asia Pacific Entrepreneurship Award (Education & Training Industry) in 2016.

Prior to joining the education sector, Mr. Kalaiarasu built his career in the technology and software industry, advancing from consultant to senior management. In this capacity, he worked closely with major clients such as Shell, Crédit Agricole, and the Ministry of Health Singapore, among others.

Mr. Kalaiarasu has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

KEY SENIOR MANAGEMENT'S PROFILE

(Continued)

Adjunct Prof. Dr. Subramanian Amamalay ("A. Subra")
Chief Talent Development Officer



Adjunct Prof. Dr. Subramanian Amamalay ("Mr. Subra"), (Malaysian/ male, aged 67), has over three decades of experience in various management roles across a wide range of organisations globally. He was the Chairman of SMRT Holdings Berhad, a technology company listed on Bursa Malaysia. He also holds the position of Adjunct Professor at the University of Cyberjaya.

Mr. Subra has extensive experience in both the public service and private sectors, including finance, education and professional services. Throughout his career, he has undertaken consulting and project management assignments in Human Capital Development, Quality Management and General Management, with a dedicated focus on corporate governance and stakeholder engagement.

He holds a Bachelor's Degree in Social Sciences from Universiti Sains Malaysia, followed by a Master's and Doctorate in Business Administration from Asia Metropolitan University. Professionally, he is an SMR-accredited trainer and an accredited competency professional. He has also successfully completed his Certificate in Training Practice and is a member of the Chartered Institute of Personnel & Development (CIPD), UK. In addition, he completed the Senior Management Leadership Development Programme at the Harvard Faculty Club, Harvard University, Boston, USA.

Mr. Subra has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company and has no conflict of interest or potential conflict of interest, including any interest in a competing business with the Company or its subsidiaries. He has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor has he been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

KEY SENIOR MANAGEMENT'S PROFILE

(Continued)

Dr. Susheela Nair
Group Chief Governance Officer



Dr. Susheela Nair (Malaysian/female, aged 57) joined Cyberjaya Education Group Berhad in November 2022. She has a legal background and holds a Ph.D in the field of consumer law from Universiti Malaya. She is also an accredited mediator.

Dr. Nair was admitted to the Malaysian Bar as an Advocate and Solicitor of the High Court of Malaya in 1998. She thereafter commenced her career in legal practice. Her interest in consumer protection and advocacy saw her transition to the NGO arena where she served Consumers International (Asia Pacific Office) and undertook law reform, development, and capacity building initiatives in the region. During this period, she worked closely with multilateral agencies, governments, and civil society. Upon completing her Ph.D, Dr. Nair embarked on the next phase of her career in the higher education industry. In 2009, she was appointed as Policy Analyst at Monash University Malaysia. She transitioned into various senior roles within the university before being appointed as Registrar and Chief Governance Officer. Her expertise in higher education administration also led to her appointment as Registrar of Universiti Malaya, the leading research-intensive national university.

Her senior management roles and broad portfolio responsibilities in university administration nurtured her transformative leadership skills which include a strong understanding of governance systems and global best practices, harmonisation of transnational education policies, and sound talent management strategies. She comes with a wealth of experience in managing organisational change and transformation.

Dr. Nair has no directorship in any public company and listed issuer. She has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

KEY SENIOR MANAGEMENT'S PROFILE

(Continued)

Professor Dr. David Leonard Whitford
Vice-Chancellor
University of Cyberjaya ("UoC")



Professor Dr. David Leonard Whitford ("Professor Whitford") (British/ male, aged 69). He graduated with a BA in Medical Sciences and Theology from St John's College, Cambridge University and subsequently with MBBS from the University of Newcastle Upon Tyne. After internship, he entered specialist training in Family Medicine leading to Diploma of the Royal College of Obstetricians and Gynaecology (DRCOG) and Membership of the Royal College of General Practitioners (MRCGP).

Professor Whitford practiced for 16 years in Newcastle upon Tyne, UK. He led and instituted a culture of development, research, quality and learning in his general practice. The general practice was recognized as a Beacon practice within the NHS for being at the forefront of quality medical care in the UK. His research in this area was on the development of diabetes care and establishing an association between the prevalence of diabetes and socio-economic deprivation. He was awarded Fellowship of the Royal College of General Practitioners and a Doctorate from Cambridge University.

Following his Doctorate, Professor Whitford moved into academic general practice in the Royal College of Surgeons in Ireland (RCSI), Dublin and took a keen interest in advances in medical education. He later took up a post in RCSI Bahrain as Professor of General Practice and was subsequently appointed Head of the School of Postgraduate Studies and Research. He has published over 70 research papers in international peer reviewed journals, supervised four PhDs to completion and multiple Masters students.

Professor Whitford returned to RCSI, Dublin as Professor of General Practice in 2015. Soon after, he moved to RCSI & UCD Malaysia Campus as Vice-President for Academic Affairs & Registrar and subsequently took on the role of President & CEO in 2019. He is responsible for establishing the MInTFM training scheme for Family Medicine in Malaysia. He was appointed Vice-Chancellor & Chief Executive of the University of Cyberjaya in June 2024.

Professor Dr. Whitford has no directorship in any public company and listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT'S PROFILE

Monir Azzouzi
Group Chief Human Resources Officer



Monir Azzouzi ("Mr Monir") (Danish/male, aged 44) was appointed as Group Chief Human Resources Officer in 2025. He holds an MSc in Management of Innovation & Business Development from Copenhagen Business School, Denmark and has completed an Executive Education Program at Harvard, specialising in Business Analytics and Big Data. He is also an HRDC Certified professional with multiple HR-related certifications.

Mr. Monir has over 20 years of experience as an HR and business leader across technology, telecommunications, and FMCG sectors in Europe, Asia, and the Middle East. He has a proven track record in driving digital and cultural transformation and enhancing people experiences.

At Gojek, Mr. Monir led the global Tech HR team, transforming HR from a transactional function into a strategic partner. During his tenure at Maxis, he played a pivotal role in its transformation from a traditional telco to a digital enabler by spearheading initiatives in people experience, organisational development, learning and development, academy, and performance management.

An author of ChatGPT-Powered HR, he is a sought-after speaker, coach, mentor, and consultant in digital and AI transformation, people experience, talent management, and organisational development. He has also served as a board director in the technology and animation industries, providing strategic insights and leadership.

Mr. Monir does not hold any directorship in public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT'S PROFILE

(Continued)

Jullian John
Vice President - Operations



Mr. Jullian John ("Mr Jullian") (Malaysian/male, aged 42) joined the Cyberjaya University College of Medical Sciences ("CUCMS") in 2015 to head its Corporate & Marketing Communications team before being appointed as the Bursar in February 2020 and later as the Vice President, Operations for the Group in April 2023. He has been part of the management team during the institution's transition to the University of Cyberjaya ("UoC"). Jullian has broad responsibility that spans the University and the Group's infrastructure support functions. He is also primarily responsible for driving operational results and achieving strategic alignment between the institutions within the Group.

Mr. Jullian holds a B.Eng (Communications & Electronics) from Northumbria University, UK and an MBA from Victoria University, Australia. He has over 20 years of corporate experience in the higher education, property development and manufacturing industries, having had stints in UCSI Group and YTL Group before joining UoC and Cyberjaya Education Group Berhad.

Mr. Jullian has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT'S PROFILE

(Continued)

Professor Azrin Esmady Ariffin
Deputy Vice Chancellor (Academic)
University of Cyberjaya ("UoC")



Professor Azrin Esmady Ariffin ("Professor Azrin") (Malaysian/ male, aged 64) has built a distinguished career in higher education and professional optometry spanning nearly four decades. He began his academic journey in 1985 at Universiti Kebangsaan Malaysia (UKM) after graduating with a Bachelor of Optometry (Hons) from the University of New South Wales, Australia, and later obtained his PhD in Optometry from City University, London, where he conducted clinical research at Moorfields Eye Hospital.

During his 20 years of service at UKM, Professor Azrin rose to become Head of the Optometry Department before moving into the private higher education sector in 2004. Over the next two decades, he held senior leadership positions including Dean, Vice President (Academic), Interim Director of Research & Innovation, Deputy Vice Chancellor (Student Affairs), and ultimately Vice Chancellor, before his initial retirement in 2024. Demonstrating his ongoing commitment to education, he returned to academia the same year and now serves as Deputy Vice Chancellor (Academic) at University of Cyberjaya, a key institution under Cyberjaya Education Group Berhad.

Internationally, Professor Azrin was inducted as a Fellow of the Asia Optometric Congress (AOC) in 2018 and was recognised as one of Asia's Outstanding Optometrists in 2022. He currently serves as the first President of the College of Optometrists Malaysia and Senior Advisor to the Association of Malaysian Optometrists (AMO). In recognition of his lifelong dedication to the field, he received the AMO Lifetime Achievement Award in October 2024.

Professor Azrin has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT'S PROFILE

(Continued)

Professor Dato' Dr. Ir. Ts. Annuar Mohd Saffar
Vice-Chancellor
Asia Metropolitan University ("AMU")



Professor Dato' Dr. Ir. Ts. Annuar Mohd Saffar ("Prof. Dato' Dr. Annuar") (Malaysian/male, aged 64) was appointed as Vice Chancellor of Asia Metropolitan University (AMU) effective 1 September 2025. He pursued his studies at the University of Missouri-Columbia, USA, earning a Master of Science in Industrial Engineering, a Master of Business Administration (Finance), and a Bachelor of Science in Industrial Engineering. He also holds a Doctor of Business Administration from the University of South Australia.

Prof. Dato' Dr. Annuar is a Professional Engineer (Ir./P.Eng.), Professional Technologist (Ts.), and an Accredited HRDC Trainer, with a career spanning academia, industry, and public service. His appointments in the past include serving on the Board of Directors of Universiti Malaysia Perlis (UniMAP) and holding adjunct professorships at Universiti Utara Malaysia and AMU.

As President and Group CEO of Kulim Technology Park Corporation (KTPC), he oversaw the strategic growth of the 4,800-acre Kulim Hi-Tech Park, attracting significant foreign direct investment (FDI) from leading multinational corporations. His tenure saw the development of key infrastructures, including several multi-million dollar technology centres, in advanced manufacturing, robotics, and biotechnology. Later, as CEO of KXP AirportCity Holdings, he led the development concept of an integrated airport city in Kedah, aligning infrastructure planning with regional economic growth. In recognition of his contributions, he has received the conferment of a Dato' Setia DiRaja Kedah (DSDK) by His Majesty The Sultan of Kedah, a Honorary Doctorate in Engineering from UniMAP, and inclusion in the Who's Who in Engineering Malaysia (1st Edition).

Prof. Dato' Dr. Annuar has no directorship in any public company and listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT'S PROFILE

(Continued)

Dr. Hassan Basri Jahubar Sathik
Acting Deputy Vice-Chancellor (Academic)
Asia Metropolitan University ("AMU")



Joining in June 2014, Dr. Hassan Basri ("Dr. Hassan") (Malaysian/male, aged 45) became an integral part of the institution, starting as Head of Programme and subsequently assuming the role of Deputy Dean of the Faculty of Allied Health Sciences. Dr. Hassan has been pivotal in creating avenues for collaborative academia, ensuring the university's global impact and reach. In August 2025, Dr. Hassan was appointed as the Acting Deputy Vice Chancellor (Academic) at Asia Metropolitan University (AMU), where he now oversees both Academic and Research Divisions. His leadership at AMU focuses on strengthening institutional quality assurance, academic governance, international collaborations, and research excellence, positioning AMU as an innovative and industry-engaged private university in Malaysia.

Dr. Hassan's pre-UoC and AMU tenure includes experiences at the Ministry of Health, the Ministry of Defence, and Kolej Universiti Insaniah, beginning in 2006. His academic credentials are an MBBS from Manipal University, an MPH from University College Dublin, and a Post-Graduate Diploma in Medical Education from the University of Warwick, UK.

Dr. Hassan holds Fellowships with the Royal Society of Public Health, the Chartered Management Institute, and the Higher Education Academy (Advance HE), all in the United Kingdom. He is also a member of the Chartered Institute of Environmental Health, UK, and the Institute of Health Promotion & Education, UK. Dr. Hassan continues to advance academic quality, innovation, and global engagement in higher education.

Dr. Hassan has no directorship in any public company or listed issuer. He has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

MANAGEMENT'S PROFILE

(Continued)

Punithavalli Kathirveloo
Chief Executive of Cyberjaya College Central and
Director of Academic Affairs for Cyberjaya Group of Colleges



Ms. Punithavalli Kathirveloo ("Ms. Punitha") (Malaysian/female, aged 45) joined the company in 2017. Over the years, she has actively contributed to various roles and responsibilities across multiple departments and institutions within the Group, with a significant focus on the college's operations.

Ms. Punitha holds a Bachelor of Communication Degree from Universiti Utara Malaysia, and a Master's in Corporate Communication from Universiti Putra Malaysia. She is currently pursuing her Doctorate in Education Leadership and Policies at Universiti Pendidikan Sultan Idris.

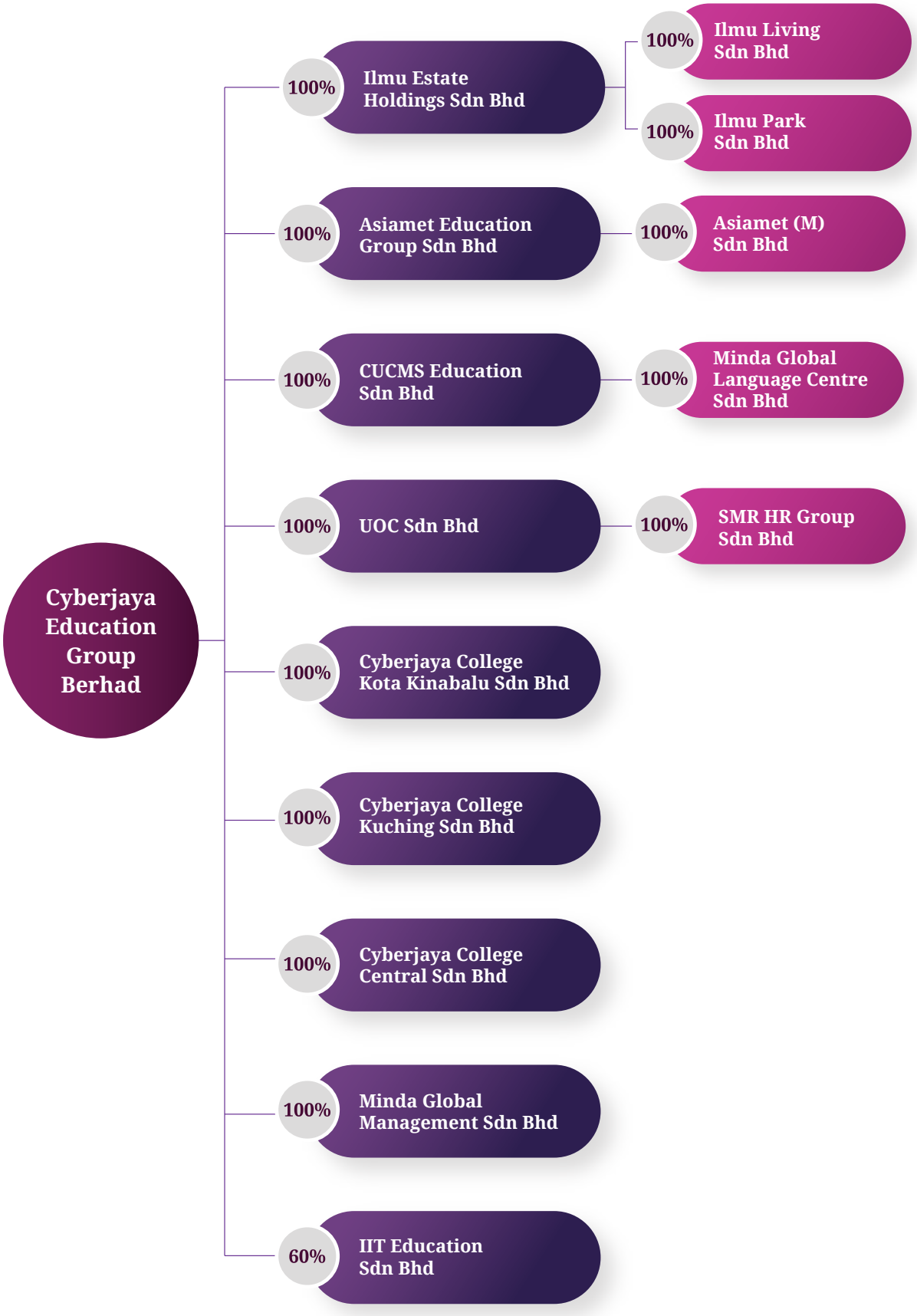
In 2019, she was appointed as the Principal of Cyberjaya College Central and Oxbridge Language Centre, and in 2022, she assumed the role of Chief Executive for the college. She was further entrusted with the position of Director of Academic Affairs for the Cyberjaya Group of Colleges, complementing her existing responsibilities.

A lecturer by profession, Ms. Punitha brings 16 years of leadership and senior management experience in private colleges and universities across Malaysia. She has gradually transitioned into more strategic roles, especially heading colleges—an area she is passionate about.

Ms. Punitha has no directorship in any public company or listed issuer. She has no family relationship with any Director and/or major shareholder of the Company, no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries, and has not been convicted of any offence (other than traffic offences, if any) within the past five (5) years, nor been subjected to any public sanction or penalty by relevant regulatory bodies during the financial year ended 30 June 2026.

GROUP CORPORATE STRUCTURE

As At 26 October 2026



MANAGEMENT DISCUSSION & ANALYSIS (MDA)

For the Financial Year Ended 30 June 2026

This Management Discussion & Analysis ("MDA") provides an overview of the performance of Cyberjaya Education Group Berhad ("CYBER" or "the Group") for the financial year ended 30 June 2026 ("FYE2026"). The Group recorded higher revenue, improved margins and stronger operating cash flow, and paid its first dividend since 2015.

Our MDA is presented in the following sections:

- Overview of the Year
- Results of Operations
- Way Forward

Overview of the Year

Our Business

The Group operates the University of Cyberjaya ("UoC"), the Cyberjaya Colleges in Kota Kinabalu and Kuching, and Asia Metropolitan University ("AMU"). Its institutions offer programmes in medicine, health sciences, business and creative disciplines, in line with the Group's mission of promoting open and equitable access to educational opportunities. The Group's student population has grown approximately fourfold since 2019 to over 12,000.

University of Cyberjaya Rankings

UoC, the Group's flagship institution, continued to strengthen its academic standing. Key highlights are outlined below:

- QS World University Rankings 2027: Top 1,000 in the World.
- QS Asia University Rankings 2026: Top 500 in Asia.
- QS World University Rankings by Subject 2026: 101–150 band for Art & Design, UoC's first global subject ranking.
- Times Higher Education Sustainability Impact Ratings 2026: 401–600 band.
- MOHE Graduate Tracer Study 2025: 95.2% graduate employability.

UoC's Animation and Physiotherapy programmes also received 6-Star recognition in the Talentbank Employers' Choice 2026.

Investing in Facilities and Student Experience

The Group remains committed to upgrading its infrastructure to improve the student experience and accommodate growth in enrolment. During the year, it opened an upgraded digital-first library with capacity for approximately 600 students and expanded digital resources, officiated by the Minister of Higher Education in April 2026. New student social space were also developed and opened alongside further upgrades to lecture theatres and specialised laboratories.

Work also continued on integrating the Group's student information, administrative and financial systems. This is an intensive, multi-year programme. The Group plans to upgrade its core systems over the next two years, with the aim of improving the student experience, operating efficiency and data accuracy.

MANAGEMENT DISCUSSION & ANALYSIS

(Continued)

Results of Operations

Revenue Growth

The Group's revenue grew by 7.8% to RM187.7 million, compared to RM174.2 million in FYE2025. The increase was driven mainly by higher student enrolment, a progressive growth in UOC's international student population and the maturing of successive intake cohorts in established programmes.

Net Profit

Profit after tax doubled to RM30.0 million from RM15.0 million in FYE2025. Profit before tax rose to RM32.5 million from RM18.3 million in FYE2025.

The improvement in profitability was driven by:

- A more favourable programme mix, which lifted gross profit by 11.3% to RM113.5 million and gross margin to 60.5% from 58.6%;
- Better utilisation of existing teaching capacity, with EBITDA increasing to RM63.9 million from RM49.8 million; and
- Lower finance costs of RM8.6 million (FYE2025: RM10.2 million) as borrowings were repaid.

Net Cash from Operating Activities

Net cash generated from operating activities rose to RM69.3 million (FYE2025: RM51.8 million), reflecting stronger operating performance. Capital expenditure was RM9.7 million (FYE2025: RM12.5 million).

At 30 June 2026, cash and short-term investments stood at RM62.1 million (FYE2025: RM31.4 million) and total borrowings at RM135.3 million (FYE2025: RM146.5 million). Net debt, including liquid short-term investments fell to RM73.2 million from RM115.1 million, and total equity increased to RM303.8 million from RM274.7 million.

An interim single-tier dividend of 0.65 sen per ordinary share, amounting to RM1.12 million, was paid in December 2025. This was the Group's first dividend since 2015.

Way Forward

Looking ahead, the Group's focus is on quality. It will keep improving the student experience, strengthening research and ensuring its programmes remain relevant to industry, while investing in the infrastructure needed to welcome more students.

These priorities serve one purpose: furthering the Group's mission of promoting open and equitable access to educational opportunities that empower communities. The Group will pursue them with the same financial discipline that has brought it to this point.

FYE2026 closes with the Group in its strongest position to date. With a clear mission, growing institutions and the capacity to invest, CYBER looks forward to building on this progress for its students, staff and shareholders.

SUSTAINABILITY STATEMENT

ABOUT THIS STATEMENT

At Cyberjaya Education Group Berhad ("CYBER" or "the Group"), sustainability considerations form part of how we manage our education operations and create long-term value for our stakeholders. As a higher-education group serving students across Malaysia, we recognise that our responsibilities extend beyond academic delivery. They include safeguarding the well-being of our students and employees, maintaining inclusive and supportive learning environments, managing our campuses and resources responsibly, and contributing positively to the communities in which we operate.

Anchored by our vision and mission, we continue to incorporate sustainability considerations into our governance, institutional planning and day-to-day operations. Through this approach, we seek to strengthen the resilience of our institutions while equipping students with the knowledge, skills and values needed to respond to an evolving social, economic and environmental landscape.

	**Vision**	Our vision is to uplift communities with equitable access to quality education.		**Mission**	Our mission is to transform societies with holistic learning and outstanding student experiences.

This Sustainability Statement 2026 ("SS2026" or "the Statement") outlines the Group's approach in managing material Economic, Environmental, and Social ("EES") matters, highlighting CYBER's sustainability-related initiatives and performance for the financial year ended 30 June 2026 ("FYE2026").

Reporting Scope and Boundary

The SS2026 covers the period from 1 July 2025 to 30 June 2026, corresponding with the Group's financial year. Unless otherwise stated, disclosures within the Statement focus on CYBER's operations in Malaysia across the following four (4) educational institutions:

- University of Cyberjaya ("UoC")
- Asia Metropolitan University ("AMU")
- Cyberjaya College Kota Kinabalu ("CCKK")
- Cyberjaya College Kuching ("CCK")

Where available, comparative historical data are presented to provide context on CYBER's sustainability performance.

Reporting Standards and Guidelines

This SS2026 has been prepared in accordance with the Bursa Malaysia Securities Berhad's ("Bursa Securities") Main Market Listing Requirements ("MMLR"), with reference drawn from Bursa Securities' Sustainability Reporting Guide (3rd Edition). The Group has also considered the United Nations ("UN") Sustainable Development Goals ("SDGs") in presenting the relationship between our sustainability initiatives and broader sustainable development priorities.

CYBER continues to prepare for the phased adoption of the International Financial Reporting Standards ("IFRS") Sustainability Disclosure Standards issued by the International Sustainability Standards Board ("ISSB"), specifically IFRS S1 General Requirements for Sustainability-related Financial Disclosures and IFRS S2 Climate-related Disclosures, in accordance with the applicable implementation timeline mandated under the National Sustainability Reporting Framework ("NSRF").

SUSTAINABILITY STATEMENT

(Continued)

Statement of Assurance

The information and performance data presented in the Statement have been internally reviewed and verified by respective data owners across the Group prior to publication. The SS2026 was not subjected to an independent assurance by an external assurance provider.

Report Availability and Feedback Channel

This Statement is available in the Annual Report 2026 published on CYBER's corporate website at https://cyberjaya.education/. The Group welcomes feedback from stakeholders as part of our efforts to improve its sustainability practices and disclosures. Comments, enquiries, or suggestions may be directed to inquiry@cyberjaya.edu.my.

SUSTAINABILITY GOVERNANCE

At CYBER, our sustainability is led by a governance framework that assigns responsibilities across the Board, Management, and operational levels. This framework supports oversight, coordination and accountability in the management of the Group's material EES matters.

The Board is responsible for overseeing the Group's sustainability direction. In carrying out this role, it considers material sustainability matters in the context of CYBER's business priorities, risks and regulatory responsibilities.

At Management level, the Executive Committee ("EXCO") is accountable for translating the Board's sustainability direction into implementation across the Group. The EXCO facilitates cross-departmental coordination on material matters, tracks progress against sustainability initiatives and provides regular updates to the Board to support informed decision-making.

The Internal Audit function contributes to wider governance, providing independent assurance by evaluating compliance with established policies and procedures, as well as assessing the adequacy of internal controls. This continuous review process helps identify areas requiring improvement, reinforcing accountability throughout the Group.

STAKEHOLDER ENGAGEMENT

CYBER's ability to provide quality education depends on maintaining constructive relationships with the stakeholders who shape and experience our operations. With this in mind, we engage with the groups that are affected by, or have an influence on, our business. Through these engagements, the Group seeks to understand stakeholder expectations and consider them in our academic, operational and sustainability-related decisions. CYBER's key stakeholder groups, their key areas of interest, and engagement outcomes, are summarised below.

SUSTAINABILITY STATEMENT

(Continued)

Stakeholder Groups	Areas of Interest	Engagement Activities and Responses
Students and Parents	Affordability of Education	• Scholarships. • Access to financial aid, including loans from Perbadanan *Tabung Pendidikan Tinggi Nasional* ("PTPTN").
	Academic Progress	• Quality and relevant courses. • Regular student progress reports and communication.
	Safety and Health	• Competent Occupational Safety and Health ("OSH") Safety Officers and OSH Committees across all institutions. • Security measures on campus and in accommodation. • Emergency Response Programmes.
	Career Guidance	• Career counselling and job placement support.
	Campus Experience	• Student support services. • Clubs, organisations, and social events to enhance campus life. • Strong enrolment and student retention.
Future Employers	Quality of Education	• Compliance with the Ministry of Higher Education ("MOHE") audits and inspections, as well as ISO 9001 certification. • Partnerships with reputable international universities. • Industry-aligned curriculum.
	Graduate Competencies	• Emotional quotient ("EQ") and intelligence quotient ("IQ") competencies.
Government / Regulators	Accreditation and Requirements	• Submission of new programmes and renewal of accreditation.
	Employability	• Courses are geared towards the 21st-century job market.
Sponsors	Uplifting of Vulnerable Groups	• Ensure that quality and relevant subjects are offered. • Monitor enrolment and student retention.
Investors / Financiers	Governance and Business Performance	• Timely disclosure of financial results and announcements on the company website and Bursa Securities. • Engagement through Annual General Meeting. • Availability of governance policies.
Suppliers / Contractors	Contract Terms	• Transparent procurement process. • Fair renewal and evaluation of contractors and vendors.
Employees	Career Advancement	• Performance evaluations. • Access to training and career development opportunities.
Non-Governmental Organisation ("NGO") / Community	Collaboration	• Engage with NGOs and the community through relevant and meaningful projects. • Insightful student initiatives with the community and NGOs. • Increase student participation.

SUSTAINABILITY STATEMENT

(Continued)

MATERIALITY ASSESSMENT

CYBER's material sustainability matters were identified by considering their relevance to the Group's operations and stakeholders. The assessment took into account stakeholder input, the Group's operating environment, industry developments and the MMLR.

For FYE2026, we conducted an annual review of the existing material sustainability matters to determine whether they remained relevant and whether any new or emerging matter required consideration. Following the review, 12 material sustainability matters were identified for FYE2026. Certain matters were also refined to better reflect their relevance to the Group's operations and current sustainability reporting considerations.

MATERIAL TOPICS		
ECONOMIC	**ENVIRONMENTAL**	**SOCIAL**
• Corporate Governance and Compliance • Quality Education and Employability • Student Satisfaction • Supply Chain Management • Data Privacy and Security	• Climate Change and Energy Management • Environmental Stewardship	• Labour Practices and Human Rights • Talent Attraction and Development • Diversity and Equal Employment • Occupational Safety and Health • Contribution to Community

CYBER AND THE GLOBAL SUSTAINABILITY AGENDA

CYBER recognises that education has an important role in advancing sustainable development. As an education group, the Group's most direct contribution is towards SDG 4: Quality Education, through the provision of tertiary education, skills development and support for students' academic and professional development. These activities are broadly consistent with the aspirations of the United Nations' 2030 Agenda for Sustainable Development and UNESCO's Education 2030 Agenda to promote inclusive, equitable and quality education and lifelong learning opportunities.

The Group's operations also contribute to other SDGs through healthcare education, student and employee wellbeing, responsible employment and procurement practices, campus environmental management, community initiatives and institutional partnerships. The table below maps CYBER's material sustainability matters to the SDGs to which they most directly contribute. Further information on the initiatives and performance supporting these SDGs is provided under the respective material sustainability matters in this Statement.

Material Topic	UN SDG Supported
ECONOMIC • Corporate Governance and Compliance • Quality Education and Employability • Student Satisfaction • Supply Chain Management • Data Privacy and Security	

SUSTAINABILITY STATEMENT

(Continued)

ENVIRONMENTAL • Climate Change and Energy Management • Environmental Stewardship	
SOCIAL • Labour Practices and Human Rights • Talent Attraction and Development • Diversity and Equal Employment • Occupational Safety and Health • Contribution to Community	

External Recognition

The UoC, the Group's flagship university, participated in the Times Higher Education ("THE") Sustainability Impact Ratings 2026. The assessment benchmarks participating universities' contributions to the UN SDGs through their research, teaching, institutional stewardship and engagement with society.

The 2026 assessment involved 1,646 universities from 116 countries. The UoC was placed in the 401-600 band overall, compared with the 601-800 band recorded in the preceding assessment.

The UoC achieved the following results for the individual SDGs highlighted in the assessment:

- SDG 1 (No poverty): Ranked 72nd globally
- SDG 13 (Climate Action): Positioned in the 101-200 band
- SDG 17 (Partnerships for the Goals): Positioned in the 201-300 band
- SDG 3 (Good Health and Well-being): Positioned in the 301-400 band

MANAGEMENT APPROACH

ECONOMIC

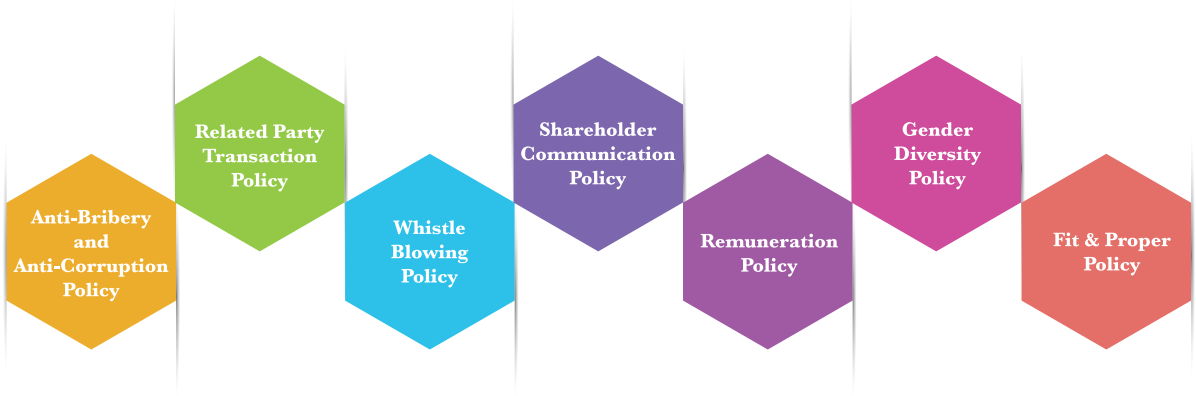
CORPORATE GOVERNANCE AND COMPLIANCE

Maintaining high standards of integrity is fundamental to the way CYBER operates and engages with stakeholders. CYBER's governance framework establishes oversight at the Board and Management levels, and sets the standards of conduct expected throughout the Group. It is supported by the Board Charter, the Codes of Conduct and Ethics for directors and employees, and policies addressing key areas of governance and compliance. The Group's policies are reviewed periodically, with key policies published on our website at https://cyberjaya.education/.

SUSTAINABILITY STATEMENT

(Continued)

Further information on the Board, its committees and the Group's corporate governance practices is provided in the Corporate Governance Overview Statement of this Annual Report.



CYBER's Key Governance Policies

Anti-Corruption

CYBER maintains a zero-tolerance approach to bribery and corruption. This commitment is formalised through the Group's Anti-Bribery and Anti-Corruption Policy, which supports compliance with the Malaysian Anti-Corruption Commission ("MACC") Act 2009 and the MACC (Amendment) Act 2018. The policy communicates the standards expected of directors, employees and business associates when acting for or on behalf of CYBER. It also provides guidance on situations that may present bribery or corruption risks, including the giving and receiving of gifts, entertainment and hospitality, conflicts of interest and facilitation payments.

In FYE2026, we recorded zero (0) confirmed incidents of corruption and zero (0) instances of regulatory actions, fines, penalties, or settlements related to corruption. Additionally, there were zero (0) reported disciplinary cases of staff due to non-compliance with the ABAC Policy during the year.



Whistle Blowing Policy and Procedures

CYBER recognises the importance of enabling concerns to be raised without fear of retaliation. Our Whistle Blowing Policy provides employees and other stakeholders with a channel to report suspected wrongdoing or improper conduct in confidence.

Reports are handled in accordance with the procedures established under the policy. The Audit and Risk Management Committee oversees the whistleblowing arrangements and the handling of matters brought to its attention. Individuals who make disclosures in good faith are protected against retaliation or victimisation.

QUALITY EDUCATION AND EMPLOYABILITY

CYBER delivers higher education through a network of universities and colleges across Malaysia. The table below provides an overview of the four (4) institutions under the reporting scope as at 30 June 2026.

SUSTAINABILITY STATEMENT

(Continued)

Institution	Location	Institution Type
University of Cyberjaya	Cyberjaya, Selangor	University (the Group's flagship education institution)
Asia Metropolitan University	Subang Jaya, Selangor	University
Cyberjaya College Kota Kinabalu	Kota Kinabalu, Sabah	College
Cyberjaya College Kuching	Kuching, Sarawak	College



University of Cyberjaya



Cyberjaya College Kota Kinabalu



Cyberjaya College Kuching

CYBER offers education pathways from foundation and diploma studies to undergraduate and postgraduate qualifications. Its academic portfolio reflects the Group's established presence in healthcare and health sciences, together with programmes in business, management, psychology, information technology, engineering and technology, occupational safety and health, education and the creative arts. In FYE2026, CYBER's four (4) education institutions offered 103 academic programmes.

The UoC supports access to higher education through scholarships and financial assistance options for eligible students, subject to the terms of the relevant scheme. The university also offers online distance learning programmes through the Cyberjaya Academy for Continuing and Executive Education ("ACE"), providing flexible study options for working professionals.

Academic Quality and Institutional Recognition

Academic quality is managed through the approval, monitoring and review processes established by each institution. Programmes are subject to the requirements of the Malaysian Qualifications Agency ("MQA"), the Ministry of Higher Education ("MOHE") and, where applicable, the relevant professional bodies.

At the UoC, the Quality Management and Enhancement Centre ("QuaMEC") coordinates and supports the university's academic-quality processes. These processes are founded on accountability, self-evaluation and external peer review, including the use of external examiners and accreditation audits by the MQA. The UoC's quality management system is certified to ISO 9001:2015. This provides a structured basis for managing and continually improving the university's academic and administrative processes.

CYBER's institutions participate in external rankings and rating exercises that assess aspects of academic performance, institutional quality and regional standing. They are considered alongside accreditation outcomes, regulatory reviews and the institutions' internal quality assurance processes.

SUSTAINABILITY STATEMENT

(Continued)

In FYE2026, the UoC and the AMU were included in international and regional rankings. The Group also continues to reference the latest available SETARA and MyQUEST ratings for our institutions.

Institution / Programme	External Assessment	Assessment Year	Result
UoC	QS World University Rankings	2027	951 - 1000
UoC	QS Asia University Rankings	2026	434
UoC	QS Southeast Asia University Rankings	2026	83
UoC – Art & Design	QS World University Rankings by Subject	2026	101 - 150
UoC – Animation	Talentbank Graduate Employability Index	2026	6-Star Employer Choice; Top 5 among Malaysian private universities
UoC – Physiotherapy	Talentbank Graduate Employability Index	2026	6-Star Employer Choice; Top 5 among Malaysian private universities
UoC	SETARA	2022	Competitive [1]
AMU	AppliedHE ASEAN Ranking	2026	40
CCKK	MyQuest	2022	Competitive [1]
CCK	MyQuest	2022	Competitive [1]

Note: [1] The SETARA and MyQUEST results relate to the most recent assessment cycle available to the respective institutions as at 30 June 2026.

The UoC's placement in the 951–1000 band of the QS World University Rankings 2027 marked its second consecutive year within the global top 1,000.

During the year, the UoC entered the QS World University Rankings by Subject for the first time, placing in the 101–150 band for Art & Design. Its Animation and Physiotherapy programmes also received 6-Star Employer Choice recognition under the Talentbank Graduate Employability Index 2026 and were ranked among the top five (5) private-university programmes in Malaysia in their respective fields.

Industry Engagement and Career Support

CYBER's institutions support students as they prepare to enter the workforce. At the UoC, these activities are coordinated by the Industry Engagement and Graduate Employability Department ("IEGE"), which works with employers and coordinates career development activities, employer engagement, and support for students seeking internship, placement and employment opportunities.

In FYE2026, the UoC organised the UoC x Sparkup Campus Career Fair in collaboration with Sparkup Sdn. Bhd. Employers from the healthcare, technology, finance, insurance and retail sectors participated in the event. Students met prospective employers, attended career talks and walk-in interviews, and received guidance on their résumés and career plans.

SUSTAINABILITY STATEMENT

(Continued)

The UoC also continued to strengthen links between academic learning and professional practice. During the year, the Faculty of Pharmacy partnered with pharmaceutical and cosmeceutical companies to create opportunities for industry exposure, practical learning and potential internship placements.

Faculty-based and alumni engagement activities complemented these initiatives in FYE2026. The Occupational Safety and Health Industry Exposure and Networking Day connected students with industry practitioners and alumni, while alumni sharing sessions gave students an opportunity to learn from the professional experiences of graduates.

These engagements complement the academic programmes offered by the Group by giving students exposure to employers and potential career pathways.

Graduate Outcomes

Graduate employability is a key indicator of the relevance of CYBER's education offerings and the support provided to students as they prepare for employment or further study.

Based on the latest MOHE Graduate Tracer Study 2025, the UoC recorded a graduate employability rate of 95.2%, and a graduate marketability rate of 95.1%. Graduate employability reflects graduates who entered employment, while graduate marketability also recognises those progressing into further study or training.



95.2%
UoC Graduate Employability Rate



95.1%
UoC Graduate Marketability Rate

STUDENT SATISFACTION

CYBER seeks feedback from students on their learning experience, campus facilities, student-support services and other aspects of student life. The Group provides several avenues for students to share feedback or raise concerns, including suggestion boxes, surveys and evaluations, e-mail and online forms, and formal grievance channels. Feedback received through the respective institutions is reviewed by the relevant teams to identify matters requiring follow-up and opportunities to improve the student experience.

During the year, student satisfaction surveys were conducted at the UoC, CCKK and CCK, with a total of 2,936 responses. The three (3) institutions recorded an overall student-satisfaction result of 90% for FYE2026.

Moving forward, we will continue to conduct these surveys annually and use the insights to guide improvements to the student experience across our institutions.



90%
Student Satisfaction Rate

SUSTAINABILITY STATEMENT

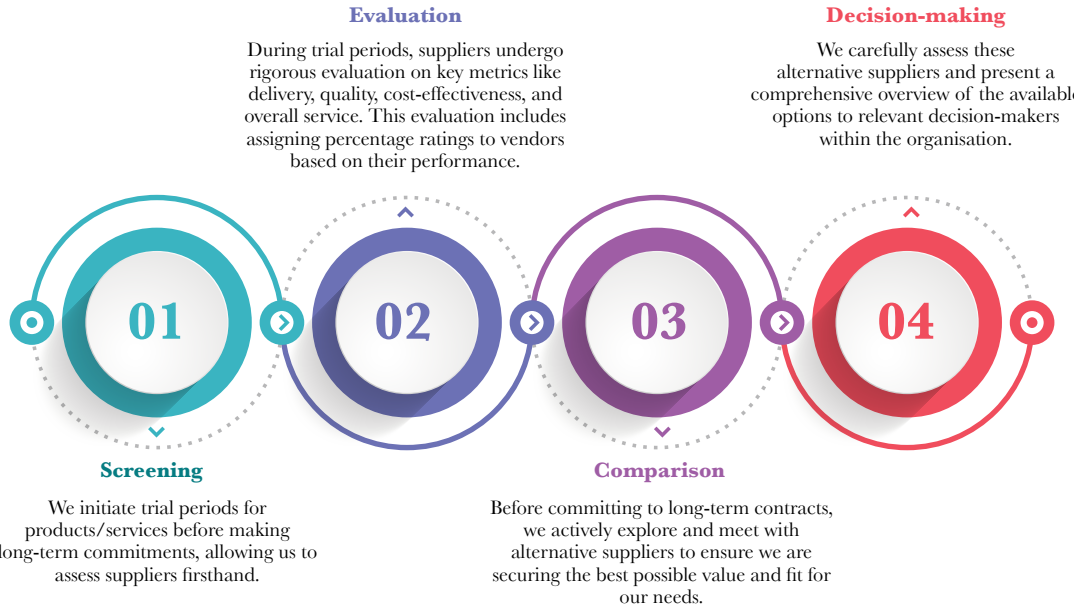
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SUPPLY CHAIN MANAGEMENT

CYBER's suppliers and contractors support the delivery of education and campus services, including learning resources, information technology ("IT"), facilities management, maintenance, security and other operational requirements.

Potential suppliers are assessed through the Group's established procurement and tender procedures before appointment. Depending on the goods or services required, the process may include supplier screening, comparisons with alternative providers, trial periods and evaluations of delivery, quality, cost-effectiveness and overall service performance. These assessments support informed procurement decisions and the selection of suppliers that are able to meet the Group's operational requirements.

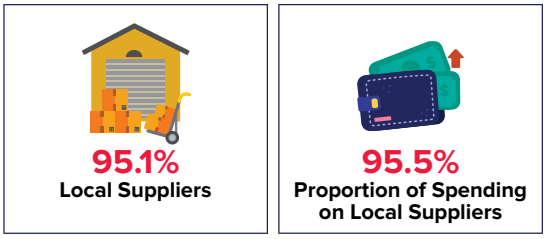
In FYE2026, we strengthened governance over vendor engagement by introducing a Related Party Transaction Declaration for vendors, extending our Anti-Bribery and Anti-Corruption requirements to vendors, and enhancing our Non-Disclosure Agreement to safeguard confidential information shared during the procurement process.



CYBER's Supplier Selection and Qualification Process

Local Procurement

CYBER continued to source a majority of our goods and services from suppliers based in Malaysia. In FYE2026, 95.1% of our suppliers were locally based. Meanwhile, spending on local suppliers represented 95.5% of our total procurement spending in the year under review.



SUSTAINABILITY STATEMENT

(Continued)

DATA PRIVACY AND SECURITY

CYBER handles personal and institutional information across our education and corporate operations, including student and employee records, academic and examination information, financial data and research-related information. The responsible management of this information supports the continuity of the Group's operations and helps maintain the trust of our students, employees and other stakeholders.

The Group manages personal data in line with the Personal Data Protection Act 2010 ("PDPA") and other applicable requirements. Access to sensitive information is restricted to authorised personnel according to their roles and responsibilities. Digital platforms and systems are protected by controls such as authentication measures, encryption, firewalls and data backups. Employees also receive security awareness training to reinforce the appropriate handling of information and awareness of cyber risks.

The Group limits the collection and retention of personal data to information required for legitimate purposes. Consent is obtained where required, and individuals are informed of how their personal data will be used. CYBER also maintains processes through which individuals may request access to, or correction or deletion of, their personal data, subject to applicable legal and operational requirements.

Strict Access Controls	Data Minimisation	Transparency and Confidentiality	Data Integrity and Security
Only authorised personnel with specific roles and responsibilities can access sensitive information. This is achieved through authentication measures and regular access reviews.	We limit data collection to only what is relevant and necessary for legitimate purposes, ensuring we do not store unnecessary information.	We obtain consent before collecting or using personal data. Individuals are informed about how their data will be used and have the right to access, correct, or delete their information.	We implement security measures to protect against cyber threats and preserve data accuracy. This includes encryption, regular data backups, and ongoing security awareness training for our staff.

Data Security Measures

In FYE2026, the Group recorded zero (0) substantiated complaints concerning breaches of customer privacy and losses of customer data.



SUSTAINABILITY STATEMENT

(Continued)

ENVIRONMENTAL

CLIMATE CHANGE AND ENERGY MANAGEMENT

Climate considerations are most directly relevant to CYBER through the energy used in our campus operations, the design and management of our facilities, and the way students and staff travel to and from campus. The Group's current approach to climate action centres on practical energy management measures, renewable energy generation and campus initiatives that support lower-carbon mobility.

Climate Action at the UoC

At the UoC, climate action is guided by its Carbon Neutral Campus Plan ("CNCP"), which forms part of the university's Zero by 2050 Climate Strategy and its Race-to-Zero commitment. The CNCP frames carbon neutrality as a campus-wide undertaking. It addresses emissions associated with campus operations and purchased electricity, as well as indirect emissions arising from areas such as business travel, student commuting, procurement and waste management. The plan identifies energy efficiency, renewable energy and lower carbon transport as key areas of focus. This provides the overall direction for the UoC's energy measures.

Carbon Mitigation

CYBER's current carbon mitigation efforts are concentrated on campus energy use. At the UoC, this includes energy efficient design features and controls over lighting and air-conditioning. The Group also utilises solar energy at the UoC and CCKK campuses to reduce reliance on grid-supplied electricity.

The UoC campus is the Group's principal shared operating site, accommodating the university, CYBER's head office and other Group entities. At the UoC, campus design and operating practices help manage day-to-day electricity consumption. Natural lighting is used in corridors and classrooms where appropriate, while corridors and open areas are naturally ventilated. Timers regulate lighting in foyer areas outside required hours, while air-conditioning systems are scheduled around classes and operating hours to reduce unnecessary usage.

Electricity consumption at the shared UoC site, including electricity generated by its solar PV system, was 3.6 million kilowatt-hour ("kWh") in FYE2026, compared with 3.5 million kWh in FYE2025. The slight increase driven by higher number of students reflected higher utilisation of the tower and academic blocks, as well as extended operating hours. The greater number of campus activities and the use of additional facilities and electrical equipment also contributed to the increase.

Solar generation offsets part of this electricity demand. CYBER has installed solar photovoltaic ("PV") systems at the UoC campus and CCKK to supplement electricity supplied from the grid. Both systems continued to generate electricity in FYE2026 totalling 749,829 kWh.

Campus	Installed and operational capacity	Electricity generated in FYE2026
UoC	508.2 kilowatt-peak ("kWp")	530,741 kWh
CCKK	163.9 kWp	219,088 kWh
Total	**672.1 kWp**	**749,829 kWh**

The Group also considers the way students travel to and from the UoC campus. Dedicated school bus services provide an alternative to private car travel, while student hostels within walking or cycling distance of the

SUSTAINABILITY STATEMENT

(Continued)

campus reduce the need for daily commuting. In FYE2026, two (2) electric vehicle ("EV") charging points were installed at the UoC campus. Additional charging points may be considered in the future based on demand and usage, alongside other initiatives that contribute to the transition towards a lower-carbon future.

Building Climate Resilience

The UoC contributes to climate resilience through its education and community work. Its Centre for Disaster and Relief Medicine incorporates disaster awareness and response training into student activities, preparing participants to support communities affected by events such as floods.

The university also supports research and public engagement concerning the effects of climate change on health and community well-being. These efforts complement its carbon mitigation measures by building climate awareness and strengthening disaster-response capacity among students and the wider community.

Moving forward, the UoC will continue to implement the measures set out in its CNCP. At Group level, CYBER intends to strengthen the collection of energy and fuel data across our reporting campuses as a foundation for developing a greenhouse gas ("GHG") emissions inventory and monitoring our carbon performance over time.

ENVIRONMENTAL STEWARDSHIP

Our campus operations draw on water and generate waste, and how we manage both affects the surrounding environment and the communities that share its resources.

Water Management

The shared UoC campus supports a growing population of students and employees across its tower and academic blocks. Water is essential to the daily operation of its teaching facilities, health-sciences laboratories, cafeterias, washrooms and common areas. Campus occupancy, operating hours and levels of student activity therefore have a direct impact on consumption. With this in mind, our efforts are directed at limiting consumption and preventing water loss at the point of use.

The campus uses low-flow taps and spring-loaded auto-stop faucets fitted with aerators. Pipelines, water tanks and fixtures are inspected routinely to identify leaks and maintenance needs. Water conservation also depends on the participation of the campus community. Students and employees are reminded to turn off taps properly, avoid unnecessary water use and report leaks. Drinking-water fountains located across the campus provide an alternative to bottled water and encourage the use of reusable bottles.

In FYE2026, total water consumption at the UoC increased to 41,489 m^3 from 34,761 m^3 in FYE2025[1]. The higher usage reflected greater utilisation of campus facilities and longer operating hours. Key drivers due to the increased number of students in the campus occupied with the full-year operations of the new Student Support Hub and offices, alongside a newly upgraded library that doubled seating capacity and extended daily operations.

To manage consumption, we plan to strengthen consumption monitoring, leak detection and housekeeping practices, alongside campus-wide awareness campaigns. For FYE2027, the UoC is evaluating rainwater harvesting systems and high-efficiency water fittings to improve resource efficiency, as well as smart sub-metering to enable earlier detection of consumption variances.

[1] *The FYE2025 water consumption figure has been restated from 33,044 m^3 to 34,761 m^3 following a review and reconciliation of water billing records.*

SUSTAINABILITY STATEMENT

(Continued)

Waste Management

The waste generated across our operations is categorised as scheduled or non-scheduled waste and managed according to the requirements applicable to each waste stream. At the UoC, a Standard Operating Procedure ("SOP") governs the management of waste, setting out the applicable regulatory requirements and the internal controls governing waste handling and disposal.

Scheduled waste at the UoC arises principally from the clinical and laboratory activities undertaken as part of its health-sciences programme, comprising:

- SW 109 – Waste containing mercury or its compound;
- SW 404 – Pathogenic wastes, clinical wastes or quarantined materials;
- SW 429 – Chemicals that are discarded or off-specification; and
- SW 430 – Obsolete laboratory chemicals.

Scheduled waste is segregated from general waste, labelled and stored in designated areas before being collected by contractors licensed by the Department of Environment ("DOE"), in accordance with the Environmental Quality (Scheduled Wastes) Regulations 2005.

Meanwhile, non-scheduled waste generated across the campuses primarily consists of general refuse and recyclable materials arising from classrooms, offices, food service areas and other day-to-day activities. Waste collection and disposal arrangements vary by campus and may be managed through campus service providers or building management arrangements.

At the UoC's campus, recycling bins facilitate the separation of materials such as plastic, paper and glass from general waste. Awareness campaigns reinforce proper waste separation and disposal practices, including for food waste and electronic waste.

CYBER also uses digital processes to reduce paper and ink consumption. At the UoC, paper quotas and the reuse of single-sided paper help limit unnecessary printing. Periodic collection drives provide students and employees with channels to recycle selected items, including electronic waste, clothing and books.

Food waste reduction and composting initiatives are also undertaken at the campus. Suitable leftovers from food service operations are either converted into compost for landscaping or donated to NGOs. The UoC has also phased out single-use plastics and encourages the use of reusable containers, cups and bags, supported by refillable drinking-water stations.

SOCIAL

LABOUR PRACTICES AND HUMAN RIGHTS

CYBER's education operations are supported by Academic and Non-Academic employees working under permanent and contractual arrangements across the Group. The Group seeks to provide fair working conditions and a workplace where employees are treated with dignity and respect.

CYBER's employment practices are supported by our Employee Handbook and Code of Conduct and Ethics for Staff. The Employee Handbook covers employment terms, staff entitlements and workplace practices applicable across the Group. The code establishes the standards of behaviour expected of employees and prohibits discrimination, harassment, bullying and intimidation. It applies to employees and contractors, as well as others

SUSTAINABILITY STATEMENT

(Continued)

acting on behalf of CYBER and our institutions. CYBER also expects our business partners to comply with applicable laws and our standards of business conduct. The code is available on CYBER's corporate website.

In FYE2026, CYBER updated the Employee Handbook. The revised handbook incorporates the Flexible Working Arrangement guideline, which allows employees to vary their starting and finishing times within prescribed hours. During the year, CYBER also introduced a guideline on post-retirement engagement. Employees who have reached the minimum retirement age of 60 may be offered continued employment under a one-year fixed-term contract or engaged under a contract for service, depending on organisational needs and at the Group's discretion.

The Group's employment practices are guided by the employment and labour legislation applicable in each jurisdiction where we operate, including the Employment Act 1955, as amended. These requirements work together with our internal policies to support fair treatment and appropriate working conditions across the Group.

Employees may seek advice or raise workplace concerns through several channels. Matters may be raised with a line manager or the Human Resources Department and escalated to Management where necessary. The code also provides access to an anonymous Compliance Webline. Suspected misconduct may be reported through the Group's Whistle-Blowing Policy using the prescribed form or designated e-mail channel.

Reports are handled confidentially and assessed according to the nature of the concern. Where a potential breach is identified, the matter may be investigated and followed by corrective or disciplinary action. CYBER prohibits retaliation against anyone who raises a concern in good faith.

In FYE2026, the Group recorded zero (0) incidents of non-compliance with applicable employment and labour legislation and zero (0) substantiated complaints concerning human rights violations. There were also zero (0) confirmed incidents relating to discrimination, harassment, unfair treatment or other breaches of employee rights.

TALENT ATTRACTION AND DEVELOPMENT

CYBER's workforce brings together Academic and Non-Academic roles. Academic employees deliver our programmes, contribute to research and uphold academic standards. Non-Academic employees manage student services and the wider operational and corporate functions required to run our institutions. We seek to recruit people with the capabilities required for these roles and provide employees with opportunities to develop within the Group.

In FYE2026, CYBER recruited 588 employees, representing a new-hire rate of 37.8%, of whom 397 (68%) joined in Academic roles and 191 (32%) in Non-Academic roles. Over the same period, 235 employees left the Group, representing an overall turnover rate of 15.1%, improving from 20.1% in FYE2025. Academic turnover was 5.9% (68 employees), while Non-Academic turnover was higher at 41.4% (167 employees). We will continue to monitor turnover among employees and strengthen our retention efforts.

Employee Development and Career Progression

CYBER develops employees for their current roles and prepares them for future responsibilities within the Group. Employees build their capabilities through training, mentoring and professional development opportunities. Promotion decisions are assessed against established criteria, providing a transparent basis for career advancement.

SUSTAINABILITY STATEMENT

(Continued)

In FYE2026, CYBER continued to identify employees with leadership potential and provided targeted leadership development programmes as part of the Group's succession planning efforts. The programmes addressed goal setting and performance management, with coaching and communication incorporated into the learning activities. Participants also had opportunities to discuss their development needs and career aspirations.

Training needs are identified through performance reviews and input from the relevant departments. Employees have access to scheduled courses, as well as training arranged in response to specific operational or development needs. During the year, CYBER implemented a new training management module, BrioHR, through which employees could request and manage training. The Group subsequently recorded an increase in on-demand training requests.





In FYE2026, CYBER conducted 48 training programmes, compared with 15 in FYE2025. Employees recorded 5,893 training hours, comprising 3,037 hours for Academic employees and 2,856 hours for Non-Academic employees.

Training for Academic employees during FYE2026 included the practical application of artificial intelligence ("AI") in teaching, learning and assessment. Academic employees may also apply to attend external conferences, seminars and other professional development activities to remain informed of developments in their respective disciplines.

Meanwhile, employees in front-line counter positions attended programmes aimed at improving service delivery and operational capabilities. At the UoC, relevant employees participated in emergency-response and fire-fighting training, as well as training on hazard identification, risk assessment and risk control.

Remuneration and Benefits

CYBER administers employee remuneration in accordance with applicable statutory wage requirements, including the Minimum Wages Order 2024. Promotions, salary increments and bonuses may be awarded in recognition of employee contributions, where applicable.

Depending on their terms of employment and eligibility, employees may receive medical and dental coverage, staff insurance, mileage claims, free parking and accommodation options. Leave entitlements include annual, medical, hospitalisation, maternity, paternity, congratulatory, compassionate, replacement and study leave.

DIVERSITY AND EQUAL EMPLOYMENT

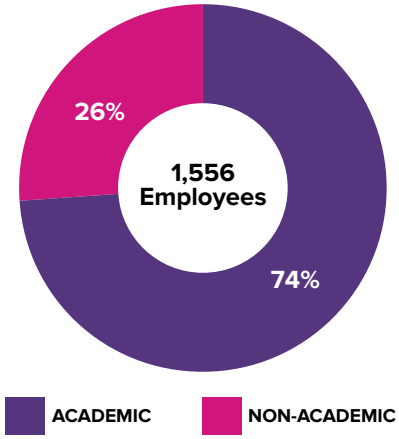
CYBER's workforce at the end of FYE2026 comprised 1,556 employees, of whom 74% were Academic employees and 26% were Non-Academic employees. Women accounted for 64% of the workforce, representing 63% of Academic employees and 68% of Non-Academic employees.

The workforce included employees across different age groups. Employees between 30 and 50 years old accounted for 69% of the total, while 14% were below 30 and 17% were above 50.

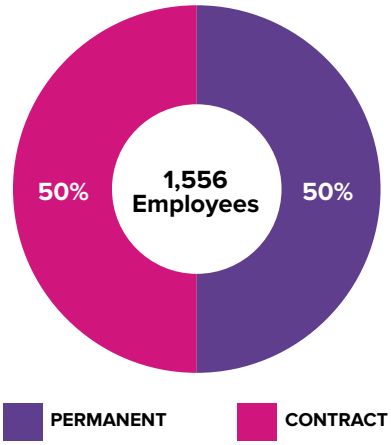
SUSTAINABILITY STATEMENT

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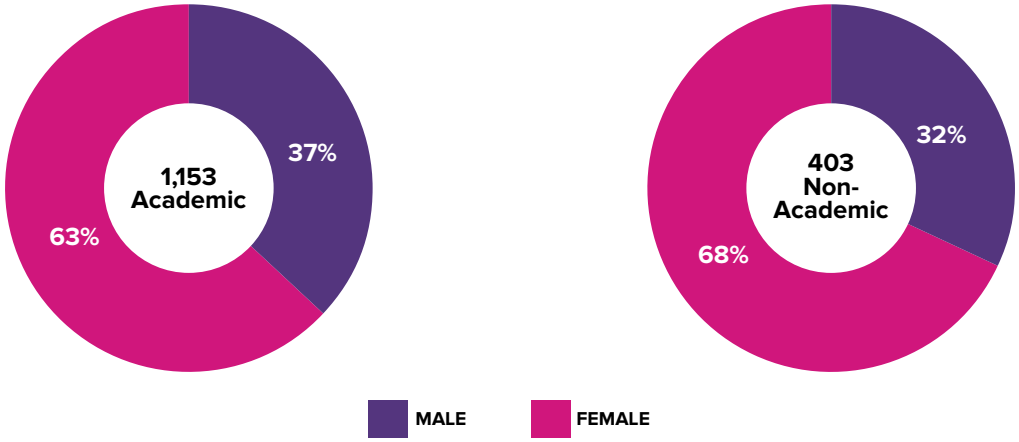
WORKFORCE BY EMPLOYEE CATEGORY



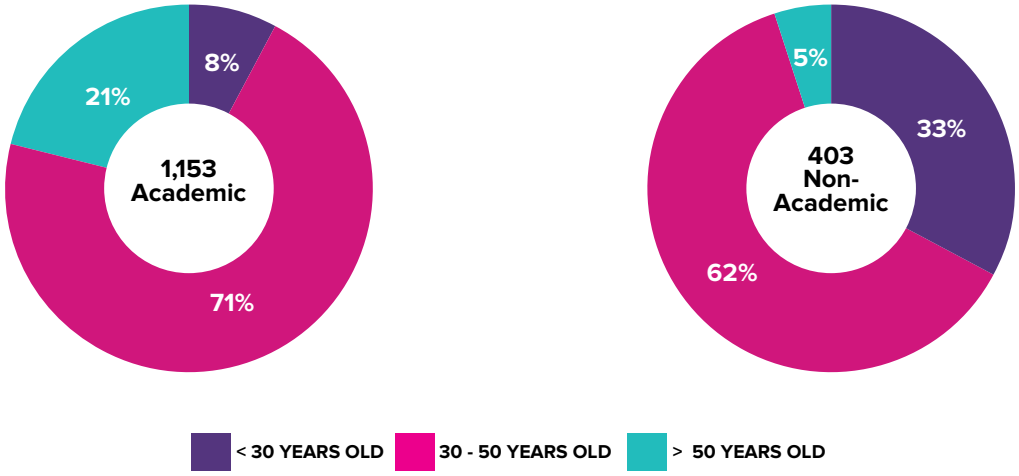
WORKFORCE BY EMPLOYMENT TYPE



GENDER BY EMPLOYEE CATEGORY



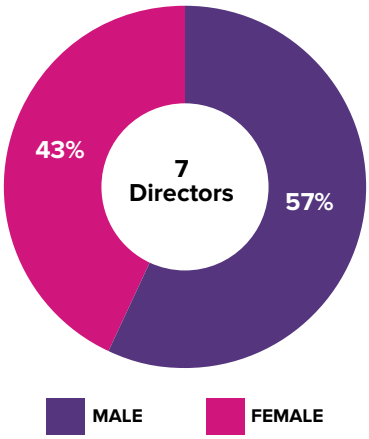
AGE BY EMPLOYEE CATEGORY



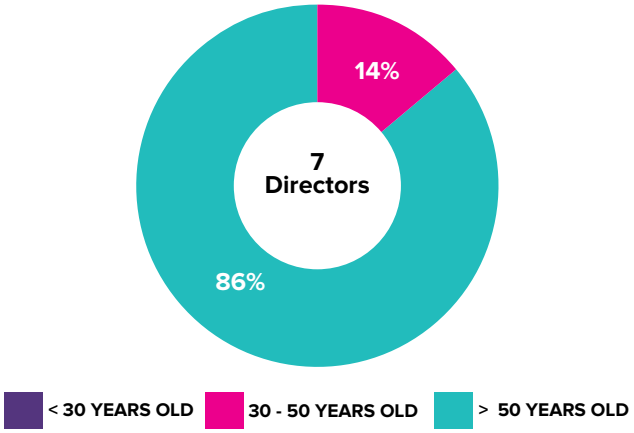
SUSTAINABILITY STATEMENT

(Continued)

DIRECTORS BY GENDER



DIRECTORS BY AGE GROUP



The Board comprised seven (7) directors at the end of FYE2026, of whom 43% were women. In terms of age, six (6) directors were above 50 years old, while one (1) was between 30 and 50 years old.

Accessibility and Inclusion

CYBER provides accessibility features for employees, students and visitors with disabilities. These include wheelchair ramps, handrails, lifts with braille buttons and designated parking bays.

OCCUPATIONAL SAFETY AND HEALTH

CYBER's institutions comprise teaching facilities, laboratories, offices, student areas and supporting campus infrastructure. The people using these premises include employees, students, contractors and visitors. The Group's approach to occupational safety and health ("OSH") therefore considers workplace risks alongside the wider safety requirements of its campus communities.

The Group's OSH policies provide the framework for managing safety and health across its institutions. Designated OSH officers and committees oversee safety matters at the institutional level, while the relevant operational functions are responsible for implementing controls within their areas. The Group's practices are governed by the Occupational Safety and Health Act 1994, as amended, and other applicable requirements.

Workplace risks are managed through inspections, risk assessments and operating procedures appropriate to the activity concerned. Spot checks are carried out during higher-risk work. Contractors undertaking such work must follow the applicable Permit-to-Work procedures, including verification of the required personal protective equipment. Safety guidance also addresses matters relevant to CYBER's operating environment, including emergency preparedness, ergonomics and the handling of chemicals in laboratories and other designated areas. Reported safety matters are reviewed by the responsible functions so that the necessary corrective action can be identified and followed through.

At the UoC, a corrective-action tracking system is used to monitor the resolution of safety findings. First-aid rooms are maintained for the initial response to injuries or medical emergencies. Traffic and safety audits inform the measures used to manage vehicle-pedestrian risks around the campus. These include zebra crossings, speed-limit signage, rubber humps and height-restriction barriers. No-smoking signage is also displayed at relevant locations. Steel wire mesh installed in the basement and mezzanine car parks reduces the risk arising from

SUSTAINABILITY STATEMENT

(Continued)

wildlife entering these areas. During FYE2026, additional CCTV cameras and safety signage were installed at UoC. Security personnel were also equipped with body-worn cameras.



35
Staff Attended Safety Training

In FYE2026, 35 employees attended two (2) OSH programmes conducted at the UoC campus, covering response and fire-fighting, as well hazard identification, risk assessment and risk control. The training was provided to employees whose responsibilities required the relevant safety knowledge and emergency-response capabilities.

CYBER monitors work-related incidents as part of OSH performance. A lost-time injury ("LTI") refers to a work-related incident that results in time away from work. In FYE2026, zero (0) LTIs or work-related fatalities were recorded among employees or contractors. No other recordable injuries, occupational illnesses or significant near-misses were reported. The Group also received zero (0) OSH-related regulatory notices or penalties during the year.



ZERO
Work Related Fatalities



ZERO
Lost -Time Incidents

CONTRIBUTION TO COMMUNITY

As a tertiary education provider, our strongest contribution to the community comes from what our students are trained to do. Our medical, pharmacy and allied health students apply their clinical skills in service of people who need them, while students from other disciplines contribute through volunteering and outreach. In FYE2026, our community programmes were delivered largely by student clubs and societies registered under the Student Experience and Support Department, with the support of our academic staff.

These programmes involved an investment of RM1.7 million and reached 1,217 beneficiaries from the wider community in FYE2026.



RM 1.7 Million
Invested in Community Initiatives



1,217
Beneficiaries

Community Outreach

1) Le Tour de Neurovia

Le Tour de Neurovia ("LTD") is a three-day programme organised by the Neurovia batch of students from the Bachelor of Medicine and Bachelor of Surgery ("MBBS"), combining community service with batch bonding. Held in July 2025, the programme began with a health outreach session at SMK Putrajaya Presint 9 (2), where MBBS students conducted a health and career talk, an emergency medical workshop and a health screening session, allowing them to apply their clinical knowledge in a school setting while developing their communication skills. Students subsequently carried out gotong-royong works at the school's special education unit, including painting and the installation of moral messages, and prepared meals at Masjid Raja Haji Fi Sabilillah, Cyberjaya, for distribution to residents of Rumah Faith, Semenyih. The programme reached 280 members of the public, with 212 UoC students and staff taking part.

SUSTAINABILITY STATEMENT

(Continued)



Le Tour de Neurovia at SMK Putrajaya Presint 9 (2)

2) Sunathon End-of-Year Events 2025

The Sunathon programme is a long-standing tradition of the UoC's medical students, providing safe and accessible circumcision services to families in surrounding communities, while offering members practical clinical experience under supervision. In December 2025, the Sunathon Team 2025/2026 conducted seven (7) events at four (4) mosques and two (2) suraus across Selangor and Negeri Sembilan, together with a session for a military regiment, serving 234 members of the public across the seven events. The programme was delivered with the support of trained volunteers, venue representatives and participating families.



Sunathon event at Masjid Al-Madaniah USJ18

SUSTAINABILITY STATEMENT

(Continued)



Sunathon event at Masjid Al-Azim Semarak, Nilai, Negeri Sembilan



Sunathon event at Masjid Alam Jaya, Puncak Alam



Sunathon event at Masjid Setia Alam, Shah Alam

SUSTAINABILITY STATEMENT

(Continued)



Sunathon event at Surau Al-Falah, Kota Damansara



Sunathon event at Surau Al-Ridhwan, Kajang



Sunathon event at Rejimen Wataniah 515

SUSTAINABILITY STATEMENT

(Continued)

3) 16th Karnival Mesra Ubat 2026

Karnival Mesra Ubat ("KaMU") is an annual public health event organised by Bachelor of Pharmacy students. Held at PPR Sri Indah, Seri Kembangan in April 2026 under the theme "Safety Medication Disposal Campaign", the carnival addressed the risks associated with improper medication disposal, while promoting medication safety and environmental protection. The programme reached approximately 400 members of the public, and involved 26 students and 10 staff from the UoC.



16th Karnival Mesra Ubat 2026 at PPR Sri Indah, Seri Kembangan

4) ICS Circle of Hope 2026

In January 2026, members of the UoC's Indian Cultural Society visited Pertubuhan Kebajikan Kesayangan Maha, an orphanage in Jenjarom, Selangor, spending the day with children through creative activities, games and shared meals. The visit benefited 43 members of the home, with 20 UoC students and staff taking part.



ICS Circle of Hope 2026 at Pertubuhan Kebajikan Kesayangan Maha, Jenjarom

SUSTAINABILITY STATEMENT

(Continued)

5) Kelab Penyayang Activities with IQ70Plus

Kelab Penyayang UoC continued its partnership with Persatuan Kebajikan Kanak-Kanak Terencat Akal Malaysia ("IQ70Plus") in Petaling Jaya through four (4) programmes during the year, reaching a combined 100 residents:

i) "Threading Beads with IQ70Plus" (August 2025) - bead threading activity to support fine motor and social skills;



Threading Beads with IQ70Plus

ii) "Pieces & Paint with IQ70Plus" (October 2025) - a creative and sensory activity involving the painting of gypsum figurines;



Pieces & Paint with IQ70Plus

SUSTAINABILITY STATEMENT

(Continued)

iii) "Play, Compete, & Colour! with IQ70Plus" (May 2026) - Arts and crafts activities for residents of Autism House;



Play, Compete, & Colour! with IQ70Plus

iv) "Groove, Trace, and Sensory Space with IQ70Plus" (June 2026) - low-impact movement, collaborative arts and crafts and sensory play for adult residents.



Groove, Trace, and Sensory Space with IQ70Plus

6) Autism Day 2026

In May 2026, the UoC Dietetics Club organised Autism Day 2026 in collaboration with PDK Rumah Kasih Putra Perdana, a community-based rehabilitation centre supporting persons with disabilities. The programme welcomed 60 participants from the centre to the UoC for interactive activities, games and social engagement sessions, raising awareness of autism and promoting inclusivity. Medical assistant and physiotherapy students contributed sessions on basic healthcare, physical development and rehabilitation support, bringing total participation to 117.

SUSTAINABILITY STATEMENT

(Continued)



Autism Day 2026 with PDK Rumah Kasih Putra Perdana

Campus Community Initiatives

1) Lifeblood Drive 2026

In May 2026, the Cyberjaya University Pharmacy Students' Society held its inaugural Lifeblood Drive at the UoC in collaboration with the Bureau of Spirituality and Welfare and Pusat Darah Negara. The drive responded to the continuing need for a stable blood supply in healthcare facilities, and drew 100 donors and participants from across our campus community.



Lifeblood Drive 2026 at the UoC

2) Bubur Lambuk Distribution

During Ramadan in March 2026, bubur lambuk, a traditional Malaysian rice porridge, was distributed to 405 recipients, comprising 305 UoC students and staff and 100 members of the public, continuing an initiative first held in the previous year. The distribution supported a sense of community on campus during the fasting month.



Bursa Performance Data Table

CYBERJAYA EDUCATION GROUP BERHAD
BMLR Transition Period

Date & Time: 2026-10-27 10:49:38
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Anti-Corruption	Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category (Academic)	Percentage	25	25	-	No assurance	Internal verification conducted
Anti-Corruption	Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category (Non-Academic)	Percentage	25	25	-	No assurance	Internal verification conducted
Anti-Corruption	Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	25	25	-	No assurance	Internal verification conducted
Anti-Corruption	Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	-	No assurance	Internal verification conducted
Community/Society	Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	1,678,722.50	1,739,617.50	-	No assurance	Internal verification conducted
Community/Society	Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	450	1,217	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Academic: Under 30)	Percentage	13	8	-	No assurance	Internal verification conducted

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Academic: Between 30-50)	Percentage	59	71	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Academic: Above 50)	Percentage	28	21	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Non-Academic: Under 30)	Percentage	30	33	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Non-Academic: Between 30-50)	Percentage	66	62	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Non-Academic: Above 50)	Percentage	4	5	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Academic Male)	Percentage	61	37	-	No assurance	Internal verification conducted

CYBERJAYA EDUCATION GROUP BERHAD

BMLR Transition Period

Date & Time: 2026-10-27 10:49:38

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Academic Female)	Percentage	39	63	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Non-Academic Male)	Percentage	32	32	-	No assurance	Internal verification conducted
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category (Non-Academic Female)	Percentage	68	68	-	No assurance	Internal verification conducted
Diversity	Bursa C3(b) Percentage of directors by gender and age group (Male)	Percentage	57	57	-	No assurance	Internal verification conducted
Diversity	Bursa C3(b) Percentage of directors by gender and age group (Female)	Percentage	43	43	-	No assurance	Internal verification conducted
Diversity	Bursa C3(b) Percentage of directors by gender and age group (Under 30)	Percentage	0	0	-	No assurance	Internal verification conducted
Diversity	Bursa C3(b) Percentage of directors by gender and age group (Between 30-50)	Percentage	14	14	-	No assurance	Internal verification conducted
Diversity	Bursa C3(b) Percentage of directors by gender and age group (Above 50)	Percentage	86	86	-	No assurance	Internal verification conducted
Energy Management	Bursa C4(a) Total energy consumption	Megawatt	3,544.20	3,643.37	-	No assurance	Internal verification conducted

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Health and Safety	Bursa C5(a) Number of work-related fatalities	Number	0	0	-	No assurance	Internal verification conducted
Health and Safety	Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0.00	0.00	-	No assurance	Internal verification conducted
Health and Safety	Bursa C5(c) Number of employees trained on health and safety standards	Number	47	35	-	No assurance	Internal verification conducted
Labour Practices and Standards	Bursa C6(a) Total hours of training by employee category (Academic)	Hours	3,413	3,037	-	No assurance	Internal verification conducted
Labour Practices and Standards	Bursa C6(a) Total hours of training by employee category (Non-Academic)	Hours	3,993	2,856	-	No assurance	Internal verification conducted
Labour Practices and Standards	Bursa C6(b) Percentage of employees that are contract or temporary staff	Percentage	37	50	-	No assurance	Internal verification conducted
Labour Practices and Standards	Bursa C6(c) Total number of employee turnover by employee category (Academic)	Number	68	68	-	No assurance	Internal verification conducted
Labour Practices and Standards	Bursa C6(c) Total number of employee turnover by employee category (Non-Academic)	Number	174	167	-	No assurance	Internal verification conducted
Labour Practices and Standards	Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	-	No assurance	Internal verification conducted
Supply Chain Management	Bursa C7(a) Proportion of spending on local suppliers	Percentage	98	95	-	No assurance	Internal verification conducted

CYBERJAYA EDUCATION GROUP BERHAD
BMLR Transition Period

Date & Time: 2026-10-27 10:49:38
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Data Privacy and Security	Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	-	No assurance	Internal verification conducted
Water	Bursa C9(a) Total volume of water used	Megalitres	34.76	41.49	-	No assurance	Internal verification conducted. The FYE2025 water consumption figure has been restated following a review and reconciliation of water billing records.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("the Board") of Cyberjaya Education Group Berhad ("CYBER" or "the Company") is committed to maintaining good corporate governance practices throughout the Company and its subsidiaries ("the Group"). The Board recognises the importance of corporate governance in supporting the long-term sustainability of the Group, while promoting accountability and transparency and safeguarding the interests of shareholders and stakeholders.

The Board is pleased to present this Corporate Governance Overview Statement ("CG Statement") for the financial year ended 30 June 2026 ("FYE 2026"), which provides an overview of the Group's corporate governance practices guided by the three (3) key principles of the Malaysian Code on Corporate Governance ("MCCG"):

Principle A: Board Leadership and Effectiveness
Principle B: Effective Audit and Risk Management; and
Principle C: Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

This CG Statement has been prepared in accordance with Paragraph 15.25 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and should be read together with the Corporate Governance Report 2026 ("CG Report"), which sets out the application of the practices under the MCCG during FYE 2026. The CG Report is available on the Company's website at https://cyberjaya.education/ and on the website of Bursa Securities.

PRINCIPLE A – BOARD LEADERSHIP AND EFFECTIVENESS

I. BOARD RESPONSIBILITIES

The Board is collectively responsible for the overall stewardship of the Group, including providing strategic direction, overseeing Management's implementation of the Group's business strategies and plans, and ensuring that appropriate risk management and internal control systems are in place across the Group's financial, operational and compliance functions. In carrying out its responsibilities, the Board acts in the best interests of the Company and its stakeholders and exercises objective judgment in its decision-making.

The Board is guided by a Board Charter, which sets out, among others, the roles, responsibilities, authority, composition and operation of the Board and its Board Committees. The Board Charter is available on the Company's website.

To assist in the discharge of its responsibilities, the Board has established the Audit and Risk Management Committee and the Nomination and Remuneration Committee. Each Committee operates within clearly defined Terms of Reference approved by the Board and reports to the Board on its deliberations and recommendations, where appropriate. The Terms of Reference of the respective Committees are available on the Company's website.

Separation of Roles between the Chairman and Group Managing Director

The Company maintains a clear division of responsibilities between the Chairman and the Group Managing Director to ensure an appropriate balance of power, accountability and authority. The Chairman leads the Board in discharging its oversight responsibilities, promotes effective Board governance, facilitates constructive discussions at Board meetings and encourages a culture of openness and healthy debate.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

The Group Managing Director is responsible for the day-to-day management of the Group's operations and the implementation of strategies and policies approved by the Board. The separation of the roles of the Chairman and Group Managing Director helps to prevent the concentration of power and ensures that no single individual has unfettered powers of decision-making.

The Independent Non-Executive Directors provide objective judgment, independent perspectives and constructive challenge to Management and the decision-making process. Their diverse experience, knowledge and expertise contribute to balanced deliberations and support the effective functioning of the Board.

Access to Information and Advice

The Board is supported by qualified and experienced Company Secretaries who advise the Board on statutory and regulatory requirements, governance matters and Board procedures, and assist in ensuring compliance with applicable laws and regulations.

All Directors have unrestricted access to information relating to the Group and timely access to Management, the Company Secretaries and the External Auditors to enable them to discharge their duties and responsibilities effectively. Where necessary, the Board may obtain independent professional advice, at the Company's expense, in furtherance of its duties.

The Board meets regularly throughout the financial year, with additional meetings convened as and when required to consider urgent or significant matters. Meeting papers are circulated in advance to facilitate informed deliberations and effective decision-making by the Board.

Code of Conduct and Ethics for Directors, Whistle Blowing Policy and the Anti-Bribery and Anti-Corruption Policy

The Company has adopted a Code of Conduct and Ethics for Directors which sets out the principles and standards of business ethics and conduct expected of members of the Board. Among others, the Code requires Directors to:

- act in the best interests of the Group and discharge their fiduciary duties;
- act honestly, fairly and with integrity;
- conduct themselves professionally and not misuse their positions for personal gain;
- safeguard the Group's assets and information and not use them for personal or third-party benefit;
- refrain from soliciting or accepting gifts, benefits or other advantages that may influence, or be perceived to influence, their judgment;
- avoid situations involving actual or potential conflicts of interest; and
- conduct themselves in a manner that upholds the reputation and interests of the Group.

The Board has also established a Whistleblowing Policy, which reflects the Group's commitment to ethical business conduct and accountability. The policy provides a channel for employees, Directors and other stakeholders to report genuine concerns relating to improper conduct, misconduct or breaches of laws and policies, while providing appropriate protection to whistleblowers against retaliation.

The Company has adopted an Anti-Bribery and Anti-Corruption Policy to promote compliance with applicable anti-bribery and anti-corruption laws, including the Malaysian Anti-Corruption Commission Act 2009 and its related amendments. The policy sets out the Group's expectations and requirements in relation to ethical conduct and the prevention of bribery and corruption, and provides guidance to employees and stakeholders on the Group's approach to managing bribery and corruption risks.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

The Group's Code of Conduct and Ethics for Directors, Whistleblowing Policy, and Anti-Bribery and Anti-Corruption Policy are available on the Company's website.

Sustainability Governance

The Company recognises the importance of environmental, social and governance ("ESG") matters in supporting the Group's long-term value creation and sustainability. The Board takes into consideration relevant sustainability-related matters, where appropriate, in its oversight of the Group's business and operations.

Further details on the Group's sustainability-related disclosures are set out in the Sustainability Statement on pages 29 to 59 of this Annual Report.

II. BOARD COMPOSITION

Composition and Diversity

As at the date of this Statement, the Board comprises seven (7) members, consisting of an Independent Non-Executive Chairman, one (1) Group Managing Director, one (1) Non-Independent Non-Executive Director and four (4) Independent Non-Executive Directors. This composition complies with Paragraph 15.02 of the MMLR, which requires at least two (2) or one-third (1/3) of the Board members, whichever is higher, to be Independent Non-Executive Directors.

The current Board composition is also consistent with the following practices of the MCCG:

- Practice 5.2 – At least half of the Board comprises Independent Directors; and
- Practice 5.9 – At least 30% of the Board comprises women Directors.

Women Directors currently represent approximately 43% of the Board, with three (3) female Directors serving on the Board.

The Directors collectively possess a broad range of skills, knowledge and experience in areas including education management, accounting, taxation, risk management, entrepreneurship, law, military leadership, energy regulation, strategic planning, financial management and corporate leadership. The diversity of experience and expertise among the Directors supports the Board in discharging its responsibilities effectively.

The size and composition of the Board are reviewed by the Nomination and Remuneration Committee ("NRC") from time to time to ensure an appropriate balance of skills, experience, independence and diversity. The NRC and the Board are of the view that the current Board composition remains appropriate for the effective discharge of the Board's responsibilities.

All Independent Non-Executive Directors are independent of Management and major shareholders and are free from any business or other relationships that could materially interfere with the exercise of their independent judgment. The Board is satisfied that the Independent Non-Executive Directors continue to demonstrate independence and provide objective judgment in Board deliberations and decision-making.

The Board also recognises the value of diversity at both the Board and Senior Management levels. Appointments are made based on merit and objective criteria, taking into consideration an appropriate balance of skills, experience, age, gender and diversity of backgrounds.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

Board Independence

The Independent Non-Executive Directors ("INEDs") of the Company are independent of Management and exercise objective judgement in Board deliberations, thereby providing effective oversight and balance in the decision-making process.

The Board is mindful of Practice 5.3 of the MCCG, which recommends that the tenure of an Independent Director should not exceed a cumulative term of nine (9) years. The Company has not adopted a formal policy limiting the tenure of Independent Directors to nine (9) years. Nevertheless, should the Board intend to retain an Independent Director who has served beyond the nine (9)-year cumulative term, the Board will provide the necessary justification and seek annual shareholders' approval through the two-tier voting process at a general meeting, in accordance with the applicable regulatory requirements.

As at the date of this Statement, none of the Company's Independent Non-Executive Directors has served beyond a cumulative term of nine (9) years. The Independent Non-Executive Directors who were appointed on 9 January 2018 will attain a cumulative tenure of nine (9) years on 8 January 2027. Accordingly, ordinary resolutions will be tabled at the forthcoming 9th AGM to seek shareholders' approval for their continued service as Independent Non-Executive Directors after attaining a cumulative tenure of nine (9) years. The Board is satisfied that they remain independent and continue to exercise objective judgement and effective oversight in the best interests of the Company.

Based on the annual assessment conducted by the NRC during the financial year under review, the Board is satisfied that the Independent Directors continue to demonstrate independence in character and judgement. The Board is of the view that the Independent Directors remain objective in their deliberations and continue to fulfil the independence criteria prescribed under the MMLR.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee ("NRC") assists the Board in discharging its responsibilities relating to Board composition, performance assessment and remuneration matters. Its principal responsibilities include:

- Nomination: Assisting the Board in identifying, evaluating and recommending suitable candidates for appointment to the Board, and undertaking assessments of the Board, Board Committees and individual Directors.
- Remuneration: Reviewing and recommending remuneration policies and packages for Directors, taking into consideration their responsibilities, experience and contributions.
- Other responsibilities: Undertaking such other functions as may be delegated by the Board from time to time.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

The NRC comprises exclusively Independent Non-Executive Directors. The composition of the NRC is set out below:

Name	Designation
Tan Sri Datuk (Dr.) Rafiah Binti Salim (Senior Independent Non-Executive Director)	Chairman
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar (Independent Non-Executive Director)	Member
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa (Independent Non-Executive Director)	Member

During the financial year under review, the NRC undertook the following activities:

(a) Assessed the effectiveness of the Board, its Board Committees and individual Directors.
(b) Reviewed the term of office and performance of the ARMC and its members
(c) Assessed the independence of the Independent Directors of the Company
(d) Reviewed and recommended the retirement and re-election of Directors in accordance with the Company's Constitution at the forthcoming Annual General Meeting
(e) Reviewed and recommended the Directors' fees and benefits payable to the Directors.

Appointment to the Board and Re-election of Directors

The Board has delegated to the NRC the responsibility of identifying, assessing and recommending suitable candidates for appointment to the Board. Candidates may be proposed by Management, any Director or a major shareholder. In evaluating potential candidates, the NRC considers, among others, the individual's skills, knowledge, expertise, experience, time commitment, character, professionalism and integrity.

The Company has adopted a Directors' Fit and Proper Policy, which provides the criteria and procedures for the appointment, re-appointment and re-election of Directors. In undertaking its assessment of Directors during the financial year under review, the NRC took into consideration the requirements set out in the policy. The policy is available on the Company's website at https://cyberjaya.education/.

In accordance with the Company's Constitution, the Board may appoint a Director at any time either to fill a casual vacancy or as an addition to the existing Board. Any proposed appointment is subject to an evaluation by the NRC, taking into consideration, among others, the candidate's integrity, competence, experience, time commitment and potential contribution to the Board and the Group. The NRC will thereafter make its recommendation to the Board for consideration and approval. No new Director was appointed during the financial year under review.

Pursuant to the Company's Constitution, one-third (1/3) of the Directors shall retire by rotation at each AGM, and each Director shall retire at least once every three (3) years. Any Director appointed during the year shall retire at the next AGM and shall be eligible for re-election.

Based on the annual assessment and fit and proper evaluation conducted by the NRC, the NRC was satisfied that the Directors standing for re-election continue to demonstrate the necessary commitment, performance, competence and fitness to discharge their responsibilities effectively. Accordingly, the NRC recommended, and the Board endorsed, the re-election of General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) and Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar who are due to retire by rotation and have

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

offered themselves for re-election at the forthcoming 9th AGM. Further details are set out in the explanatory notes to the Notice of 9th AGM.

Board Assessment and Annual Evaluation

The Board, through the NRC, conducts an annual evaluation of the effectiveness of the Board and its Committees, as well as an assessment of the performance of individual Directors and the independence of the Independent Non-Executive Directors. The evaluation is carried out using customised questionnaires guided by the Corporate Governance Guide issued by Bursa Securities.

The results of the evaluation, together with feedback from the Directors, were tabled to the NRC and subsequently reported to the Board by the NRC Chairman. The evaluation process and its outcomes were duly documented. Based on the assessment conducted, the NRC was satisfied that the Board and its Committees continued to discharge their responsibilities effectively. The NRC also noted that the Board's size and composition remained appropriate, having regard to the nature, scale and complexity of the Group's business and operations.

Board Meetings

The Board convenes at least four (4) scheduled meetings annually, with additional meetings held as and when required to consider urgent and significant matters. During the financial year ended 30 June 2026, a total of five (5) Board meetings were held. The attendance record of each Director is set out below:

Directors	Number of meetings attended / Number of meetings held	Percentage of attendance (%)
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)	5/5	100%
Maha Ramanathan Palan	5/5	100%
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	5/5	100%
Tan Sri Datuk (Dr.) Rafiah Binti Salim	4/5	80%
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	5/5	100%
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	5/5	100%
Dato' Roslina Binti Zainal	5/5	100%

All Directors complied with the minimum attendance requirement prescribed under the MMLR. Board and Committee papers were circulated in advance of the meetings to enable the Directors to review and consider the matters to be deliberated at the meetings.

Directors' Training

The Directors recognise the importance of continuous professional development in ensuring that they remain abreast of developments in the business environment, industry trends, and relevant regulatory and governance requirements. The Directors have fulfilled the training requirements prescribed by Bursa Securities and will continue to participate in relevant training programmes to enhance their knowledge and effectiveness in discharging their duties and responsibilities.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

The training programmes, seminars, forums, briefings, webinars, dialogues, conferences, symposiums and/or workshops attended by the Directors during FYE 2026 are set out below:

Directors	Seminars/ Conferences/ Training Programmes Attended	Date
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)	ASEAN Security at the Edge of Emerging Technologies	21 April 2026
	Collabsphere II – Strategic ICP: Bridging Local Capability and Global Expertise under the National Defence Industry Policy Theme: Integrating CDIM and Global OEMs: A New Era of Technology Transfer	22 April 2026
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	Global Payroll Conference 2025	3 July 2025
	The Power of Empathy in Leadership - Brunei	9 July 2025
	The Asia HRD Congress ® 2025	9 August 2025
	Breath in: A Mindful Reset (Mindfulness Workshop)	25 August 2025
	Boardroom Blindspots: How Our Perceptions of Risk Influence our Boardroom Effectiveness	3 September 2025
	International Pharmaceutical Research Conference (iPRC) 2025	20 September 2025
	Sarawak Leadership Summit: Human Governance for High Impact & Value Based Leadership	9 October 2025
	ICDM Talk: What It Takes: Southeast Asia – Charting the Region's Path from the Periphery to the Core of Global Consciousness	24 October 2025
	ICDM Post-Budget 2026 Dialogue: Key Highlights & Conversation with Datuk Johan Mahmood Merican	6 November 2025
	ASEAN Next Gen Forum: Leadership for Regional Unity	17 November 2025
	Forum on Governance & Integrity	13 January 2026
	Empowering Women in Global Higher Education Leadership Symposium 2026	28 January 2026
	From Curiosity to Control: Board Intelligence in the Age of AI - by ICDM	27 February 2026
	TMT x LE 2026: Learning Extravaganza	15 April 2026
	TMT Webinar Series: Navigating the Evolving Landscape of Artificial Intelligence in Workforce Management	18 June 2026
Maha Ramanathan Palan	The Asia HRD Congress	9 August 2025
	Entrepreneurs Summit VI	2 October 2025
	World AI Show Malaysia	28 and 29 October 2025
	National Tobacco Control Conference & Lung Health Summit	10 May 2026

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

Directors	Seminars/ Conferences/ Training Programmes Attended	Date
Tan Sri Datuk (Dr.) Rafiah Binti Salim	The Sanctity of Malaysia's Federal Constitution: Threats, Solutions and Impact on National Governance – Alliance Centre for Governance by YABhg Tun Tengku Maimun Tuan Mat	19 August 2025
	Khazanah Megatrends Forum 2025: Debugging Uncertainty - Lessons from the Grasshopper and the Ant on Living with Risk by Khazanah Nasional	6 and 7 October 2025
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Seminar Kewangan dan Pengauditan Sektor Awam 2025 by TISSA UUM	23 July 2025
	Virtual Seminar on Transfer Pricing: Intra Group Financing by TTCS	25 September 2025
	Seminar Kepimpinan by Jabatan Perairan dan Saliran Malaysia	8 October 2025
	Seminar Percukaian Kebangsaan 2025 by LHDNM	14 October 2025
	Persidangan Kebangsaan MATA 2025 by MATA	12 November 2025
	Compliance with Listing Requirements-Reporting of Financial Statements by CKM Advisory	13 November 2025
	Amendment on Personal Data Protection Act (PDPA) by Skrine	29 January 2026
	Webinar: Introduction to New Disclosure Requirements for Shariah Screening by BURSA	11 February 2026
	Virtual Seminar on Stamp Duty by TTCS	2 April 2026
	Audit Oversight Board (AOB) Conversation with Audit Committee by Securities Commission Malaysia	12 May 2026
	Tax Forum by RDS	4 June 2026
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	National Tax Seminar 2025 by CTIM	5 and 6 August 2025
	SSM National Conference 2025 by SSM	19 and 20 August 2025
	Audit Committee Conference 2025 by MIA	29 September 2025
	2026 Budget Seminar by CTIM	26 November 2025
	Advance Sustainability-Assurance implementing ISSA 5000 by MIA	22 May 2026
	MIA International Accountants Conference by AFA	9 and 10 June 2026
	Future Ready Valuation-Governance and Defensible Valuation Judgements by MIA	30 June 2026

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

Directors	Seminars/ Conferences/ Training Programmes Attended	Date
Dato' Roslina Binti Zainal	Decarbonising Electricity Grids	24 July 2025
	Algae – an ancient solution to today's energy problems. IIEC Lecture Series.	18 September 2025
	Kuala Lumpur Khazanah Megatrends Forum 2025	6 and 7 October 2025
	The use of AI in the Boardroom	9 April 2026
	Energy Transition Conference 2026	3, 4 and 5 May 2026
	AI, the Earth & Our Energy Future. TSLM Lecture Series	24 June 2026
	Critical Thinking & Decision Making: A Future Ready Driver of Competitive Advantage	26 June 2026

III. Directors' Remuneration

The NRC reviews and recommends the remuneration of the Directors and Senior Management for the Board's consideration. In making its recommendations, the NRC takes into account the scope of responsibilities, experience, individual performance, the Group's performance, as well as prevailing market and industry practices.

The Company seeks to provide remuneration that is fair and appropriate to attract and retain qualified Directors and Senior Management while supporting the long-term interests of the Group. The NRC is guided by the Directors' Remuneration Policy when reviewing and recommending remuneration matters.

The remuneration of Independent Non-Executive Directors is considered and approved by the Board as a whole, with the affected Director abstaining from deliberations and decisions on his or her own remuneration. Directors' fees and benefits payable to the Independent Non-Executive Directors are subject to shareholders' approval at the AGM.

The remuneration received by the Directors for services rendered to the Company and the Group for the financial year ended 30 June 2026 is set out below:

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

Received from the Company

Name	Salaries/ Bonuses RM	Fees RM	Other emoluments RM	Allowances RM	Benefit-in-kind RM	SGS** RM	Total RM
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)	Nil	75,000	Nil	7,800	Nil	Nil	82,800
Maha Ramanathan Palan	Nil	Nil	Nil	Nil	Nil	464,750	464,750
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Tan Sri Datuk (Dr.) Rafiah Binti Salim	Nil	60,000	Nil	10,000	Nil	Nil	70,000
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Nil	60,000	Nil	13,000	Nil	Nil	73,000
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	Nil	60,000	Nil	11,200	Nil	Nil	71,200
Dato' Roslina Binti Zainal	Nil	60,000	Nil	10,400	Nil	Nil	70,400

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

Received on Group Basis

Name	Salaries/ Bonuses RM	Fees RM	Other emoluments RM	Allowances RM	Benefit-in-kind RM	SGS** RM	Total RM
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)	Nil	75,000	Nil	7,800	Nil	Nil	82,800
Maha Ramanathan Palan	1,412,474	Nil	170,897	Nil	Nil	464,750	2,048,121
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	Nil	Nil	29,693	540,000	Nil	Nil	569,693
Tan Sri Datuk (Dr.) Rafiah Binti Salim	Nil	60,000	Nil	10,000	Nil	Nil	70,000
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Nil	60,000	Nil	13,000	Nil	Nil	73,000
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	Nil	60,000	Nil	11,200	Nil	Nil	71,200
Dato' Roslina Binti Zainal	Nil	60,000	Nil	10,400	Nil	Nil	70,400

The aggregate remuneration paid out to the key senior management on group basis during the financial year ended 30 June 2026 are as follows:-

Remuneration (RM)	Number of Key Senior Management *
3,423,318	6

**Exclude remuneration of Group Managing Director which has been disclosed under the Directors' Remuneration above.*
***Share Grant Scheme Expenses*

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

PRINCIPLE B – EFFECTIVE AUDIT AND RISK MANAGEMENT

I. Audit and Risk Management Committee

The Board is committed to maintaining the integrity of the Group's financial reporting and is assisted by the Audit and Risk Management Committee ("ARMC") in overseeing the effectiveness of the Group's financial reporting, risk management, internal control and compliance frameworks. The ARMC also oversees the internal and external audit functions and reviews matters that may have a significant impact on the financial position or operations of the Group.

The ARMC comprises exclusively Independent Non-Executive Directors as follows:

Name	Designation
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar (Independent Non-Executive Director)	Chairman
Tan Sri Datuk (Dr.) Rafiah Binti Salim (Senior Independent Non-Executive Director)	Member
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa (Independent Non-Executive Director)	Member
Dato' Roslina Binti Zainal (Independent Non-Executive Director)	Member

The Chairman of the ARMC is not the Chairman of the Board, which facilitates objective oversight and independent deliberation by the Committee. None of the ARMC members were former key audit partners of the Company's external audit firm. In line with the ARMC Terms of Reference, a former key audit partner is required to observe a cooling-off period of at least three (3) years before being eligible for appointment as a member of the ARMC.

The Board is satisfied that the ARMC collectively possesses the requisite financial literacy, experience, knowledge and skills to discharge its responsibilities effectively. The members also keep abreast of developments in accounting, auditing, regulatory and governance requirements relevant to the Group's business and operations.

The NRC reviews the composition, performance and effectiveness of the ARMC and its members annually to assess whether the Committee has discharged its responsibilities in accordance with its Terms of Reference.

The ARMC has direct and unrestricted access to both the internal and external auditors and maintains appropriate professional relationships with them to facilitate effective communication and oversight. The ARMC also engages regularly with the External Auditors, Baker Tilly Monteiro Heng PLT, on matters relating to the audit and financial reporting process.

The ARMC assesses the suitability, independence and effectiveness of the External Auditors annually, taking into consideration, amongst others, their competence, resources, experience, objectivity, audit quality and the services rendered. The External Auditors also provide written confirmation of their independence in accordance with the relevant professional and regulatory requirements.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

Based on the ARMC's assessment and recommendation, the Board is satisfied with the performance, suitability and independence of Baker Tilly Monteiro Heng PLT and has recommended their re-appointment as the Company's External Auditors for the financial year ending 30 June 2027, subject to shareholders' approval at the forthcoming 9th AGM.

II. Risk Management and Internal Control Framework

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control and for reviewing its adequacy and effectiveness within the Group. With the support of Management and the internal audit function, the Board oversees the Group's risk management and internal control framework and monitors compliance with applicable laws, regulations and established policies and procedures.

The ARMC assists the Board in overseeing the adequacy and effectiveness of the Group's risk management and internal control framework. In carrying out its responsibilities, the ARMC reviews reports from the Internal Auditors, including significant findings, recommendations and management's responses, as well as key risks that may affect the achievement of the Group's objectives.

Further details of the Group's risk management and internal control framework are set out in the Statement on Risk Management and Internal Control on pages 78 to 81 of this Annual Report.

PRINCIPLE C – INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. Communication with Stakeholders

The Company is committed to providing timely, accurate and balanced disclosure of material information to shareholders, stakeholders and the investing public. Effective communication and timely dissemination of information are important in promoting transparency, maintaining market integrity and fostering investor confidence.

To support its communication and disclosure practices, the Company has adopted a Shareholder Communication Policy ("SCP"), which sets out the framework for communication with shareholders, investors, analysts, the media and the investing public. The Board has delegated the implementation of the SCP to the Group Managing Director and Group Chief Financial Officer. The Company also maintains controls over confidential information and has established procedures to prevent insider trading by Directors and relevant employees who may have access to price-sensitive information.

In addition to general meetings, the Company communicates and engages with shareholders through various channels, including:

(a) the Annual Report;
(b) announcements and disclosures made to Bursa Securities;
(c) engagement and discussion with analysts and institutional investors; and
(d) responses to shareholders' and investors' enquiries via emails and telephone; as well as the Company's website at https://cyberjaya.education/

The Company's website serves as an important communication platform and provides access to key corporate information, including the Board Charter, corporate policies, annual reports, financial results, press releases and announcements. The website also contains Investor Relations contact details to facilitate communication with shareholders and investors.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

(Continued)

II. Conduct of General Meetings

The Annual General Meeting ("AGM") serves as the principal forum for communication and engagement between the Company and its shareholders. At each AGM, shareholders are provided with the opportunity to engage with the Board and Management, and to raise questions on the Group's performance, operations, business strategies and other matters affecting the Group.

In line with good corporate governance practices, the Notice of AGM is issued to shareholders at least twenty-eight (28) days before the meeting, allowing sufficient time for shareholders to consider the resolutions to be tabled, make the necessary arrangements to attend the meeting, and appoint proxies where required.

The Chairman of the meeting ensures that shareholders are given the opportunity to raise questions and provide feedback on the resolutions being proposed, the Company's performance and other matters of interest. All Directors and Chairmen of the respective Board Committees attend the AGM to respond to shareholders' queries within their respective areas of responsibility. The External Auditors are also present to address questions relating to the conduct of the audit and the auditors' report.

The Minutes of the 8th AGM were published on the Company's website for shareholders' reference.

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board is responsible for ensuring that the financial statements of the Group and the Company are prepared in accordance with the provisions of the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the applicable approved accounting standards in Malaysia, so as to give a true and fair view of the financial position of the Group and the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

In preparing the financial statements, the Board has:

- Applied appropriate accounting policies consistently;
- Made reasonable and prudent judgements and estimates; and
- Prepared the financial statements on a going concern basis.

The Board is also responsible for ensuring that proper accounting records are maintained to disclose, with reasonable accuracy, the financial position of the Group and the Company and to enable the financial statements to be prepared in compliance with the relevant statutory and regulatory requirements.

STATEMENT OF COMPLIANCE WITH THE CODE

The Board is satisfied that the Company has applied the principles and substantially complied with the practices set out in the MCCG throughout the financial year under review. Any departures from the practices and the corresponding explanations are disclosed in the Corporate Governance Report.

The Board remains committed to maintaining sound corporate governance practices and will continue to monitor and review its governance framework as appropriate.

This Corporate Governance Overview Statement was approved by the Board on 26 October 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Audit and Risk Management Committee ("ARMC") assists the Board in discharging its responsibilities in overseeing the integrity of the Group's financial reporting, audit processes, risk management and internal control systems. The Board is pleased to present the ARMC Report for the financial year ended 30 June 2026 ("FYE 2026"), prepared in compliance with Paragraph 15.15 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

COMPOSITION

The ARMC comprises four (4) members, all of whom are Independent Non-Executive Directors, in compliance with Paragraphs 15.09(1)(a) and (b) of the MMLR of Bursa Securities. In addition, one (1) member of the ARMC is a member of the Malaysian Institute of Accountants ("MIA"), thereby fulfilling the requirement of Paragraph 15.09(1)(c) of the MMLR.

The current composition of the ARMC is as follows:

Name	Membership	Designation
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Chairman	Independent Non-Executive Director
Tan Sri Datuk (Dr.) Rafiah Binti Salim	Member	Senior Independent Non-Executive Director
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	Member	Independent Non-Executive Director
Dato' Roslina Binti Zainal	Member	Independent Non-Executive Director

MEETINGS

The ARMC conducted five (5) meetings during the financial year ended 30 June 2026. The attendance of the ARMC members at the meetings was as follows:

Name of ARMC Member	Total Number of Meetings Attended
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar (Independent Non-Executive Director)	5/5
Tan Sri Datuk (Dr.) Rafiah Binti Salim (Senior Independent Non-Executive Director)	4/5
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa (Independent Non-Executive Director)	5/5
Dato' Roslina Binti Zainal (Independent Non-Executive Director)	5/5

The Chief Financial Officer, External Auditors, Internal Auditors and relevant members of Management were invited to attend the ARMC meetings, where they presented their respective reports and provided updates on audit-related matters. The ARMC Chairman subsequently reported the Committee's recommendations and significant matters to the Board for its consideration. The minutes of the ARMC meetings were documented, confirmed at the subsequent ARMC meetings and tabled to the Board for notation.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

(Continued)

Terms of Reference

The Terms of Reference ("TOR") of the ARMC which sets out the authority, duties, and responsibilities of the ARMC is made available on the Company's website at https://cyberjaya.education/.

SUMMARY OF WORK

In discharging its duties and responsibilities, the ARMC undertook the following activities during FYE 2026:

i. Reviewed the unaudited quarterly financial results of the Group and the Company, which were prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 and Paragraph 9.22 of the MMLR of Bursa Securities, prior to recommending them to the Board for consideration and approval.

ii. Reviewed the audited financial statements of the Group and the Company together with Management and the External Auditors to ensure that they presented a true and fair view of the financial position and performance of the Group and the Company for the financial year and complied with the applicable regulatory requirements, prior to recommending them to the Board for consideration and approval.

iii. Reviewed the External Auditors' Audit Committee Memorandum in relation to the statutory audit, including significant audit findings and matters for control improvements.

iv. Reviewed the ARMC Report, Statement on Risk Management and Internal Control, Corporate Governance Overview Statement and Corporate Governance Report prior to recommending them to the Board for approval and inclusion in the Company's Annual Report.

v. Reviewed with the External Auditors the Audit Planning Memorandum, which included the External Auditors' declaration of professional independence, audit objectives, the statutory and other responsibilities of the External Auditors and Directors, scope and approach of the audit, areas of audit emphasis, audit timetable, significant audit findings and updates on Malaysian Financial Reporting Standards that will be effective for future financial periods.

vi. Reviewed the performance and assessed the suitability, objectivity and independence of the External Auditors before recommending to the Board the re-appointment of the External Auditors and their audit fees.

vii. Held private sessions with the External Auditors, without the presence of the Executive Directors and Management, to discuss audit matters and obtain the External Auditors' views on any issues requiring the ARMC's attention.

viii. Reviewed and approved the Group's internal audit plan to ensure adequate scope and comprehensive coverage of the Group's operations and activities.

ix. Reviewed the Internal Audit reports presented during the year by the Internal Auditors, which highlighted key control issues, root causes, risks, audit recommendations and Management's action plans.

x. Reviewed follow-up audit reports to assess the adequacy and effectiveness of corrective actions undertaken by Management in response to internal audit findings.

xi. Reported to the Board on significant issues and concerns deliberated by the ARMC, together with the ARMC's recommendations, where applicable.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

(Continued)

xii. Reviewed the Group's risk management reports and deliberated on significant strategic, operational, financial, regulatory and technology-related risks facing the Group, and monitored the implementation of appropriate mitigating actions by Management.

xiii. Reviewed related party transactions and recurrent related party transactions ("RRPTs"), as well as actual, potential or perceived conflict of interest ("COI") situations that may arise within the Group, including any transaction, procedure or course of conduct that may raise questions regarding the integrity of Management. The ARMC reviewed and assessed whether the RRPTs and COI situations identified by Management were fair, reasonable, conducted on normal commercial terms and in the best interests of the Company. The ARMC also assessed whether the RRPTs entered into by the Group were carried out on an arm's length basis and were not detrimental to the interests of the minority shareholders of the Company.

xiv. Received updates on sustainability reporting developments relevant to the Group.

There were no actual, potential or perceived conflict of interest situations that arose or were identified within the Group during FYE 2026, including any transaction, procedure or course of conduct that raised questions regarding the integrity of Management. Details of the related party transactions undertaken by the Group during FYE 2026 are disclosed in the relevant note to the financial statements.

Internal Audit Function

In accordance with Paragraph 15.27 of the Listing Requirements, a listed issuer must establish an internal audit function that is independent of the activities it audits and ensure that the internal audit function reports directly to the ARMC.

The Group's Internal Audit function is performed in-house and reports directly to the ARMC. It assists the ARMC in reviewing the adequacy and effectiveness of the Group's governance, risk management and internal control processes.

The Internal Auditors perform their work in accordance with the principles of the International Professional Practices Framework ("IPPF") for internal auditing, covering audit planning, execution, documentation and communication of audit findings, as well as consultation with relevant stakeholders on audit matters.

The Internal Audit function adopts a risk-based approach in performing independent reviews of the Group's governance, risk management and internal control processes. Audit findings and recommendations are reported to the ARMC, which monitors Management's implementation of agreed corrective actions.

The ARMC reviews and approves the annual internal audit plan, evaluates the effectiveness of the Internal Audit function and ensures that it is adequately resourced to discharge its responsibilities effectively.

In summary, the main responsibilities of the Internal Auditors are to:

- Undertake periodic reviews of the Group's operations and internal control systems by performing periodic reviews of the business processes to examine and evaluate the adequacy and efficiency of financial and operating controls and highlight significant risks and non-compliance impacting the Group.

- Where applicable, the Internal Auditors provide recommendations to improve the effectiveness of risk management, control and governance processes. The Management will follow through and review the status of actions on recommendations made by the Internal Auditors.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

(Continued)

- Internal audit reviews are carried out on units that are identified premised on a risk-based approach, in line with the Group's objectives and policies in the context of its evolving business and regulatory environment, taking into consideration the input of the Management and the Board.

- The ARMC meets on a quarterly basis to review the internal control issues identified in reports prepared by Internal Auditors and further evaluates the effectiveness and adequacy of the Group's internal control system.

- The ARMC has active oversight of Internal Auditors' scope of work and resources. It also reviews the Internal Audit function and the scope of the annual audit plan and the frequency of the internal audit activities.

The total costs incurred for the internal audit function for the financial year ended 30 June 2026 amounted to approximately RM0.18 million (2025: RM0.24 million)

During the financial year, the Internal Auditors carried out reviews in accordance with the approved Internal Audit Plan covering, amongst others, student administration and receivables management, PTPTN collection processes, resource centres, library security controls, academic and operational functions at selected colleges, transportation management, examination security, laboratory controls, petty cash administration, contract management and related party transaction governance.

The results of the audits, together with recommendations for improvement and Management's responses, were presented to the ARMC for deliberation. Follow-up reviews were conducted to monitor the implementation status of agreed corrective actions.

This ARMC Report is made in accordance with the resolution passed by the Board of Directors on 26 October 2026.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Introduction

Pursuant to Paragraph 15.26 (b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR"), the Board of a listed issuer is required to include in its annual report, a statement on the risk management and internal control of the Group. The Board of Directors ("the Board") of Cyberjaya Education Group Berhad recognises the importance of maintaining a sound risk management and internal control system within the Company and its subsidiaries (collectively, "the Group").

The Board is pleased to present this Statement on Risk Management and Internal Control ("the Statement"), which outlines the main features of the Group's risk management and internal control system for the financial year ended 30 June 2026.

Board Responsibilities

The Board's focus on effective risk oversight is critical in setting the tone and fostering a culture that supports sound risk management and internal control practices.

The Board is of the view that the Group's risk management framework and internal control system are designed to manage risks within the Group's acceptable risk appetite, rather than to eliminate the risk of failing to achieve the goals and objectives of the Group. Accordingly, the framework and system can only provide reasonable, rather than absolute assurance against material misstatement in management and financial information, or against financial losses and fraud.

During the year, Management assisted the Board in implementing its policies and procedures on risks and control by:

- Identifying, analysing and evaluating risks
- Designing, executing and monitoring suitable controls to manage key risks
- Identifying emerging risks or changes in risks profiles, taking appropriate remedial actions, and highlighting for the Board's attention

Internal Control Structure

The key features and processes that have been established to ensure the adequacy and effectiveness of the Group's governance, risk management and internal control system are as follows:

Risk Management Framework

The enhanced Enterprise Risk Management ("ERM") Framework, which is in line with ISO31000:2018, outlines the risk governance structure, risk policies, risk assessment process and the integration of risk management into the Group's significant activities and functions.

The Board has established an organizational structure with clearly defined lines of responsibility, authority limits, and accountability aligned to business and operations requirements which support the risk management process and practices.

The Board has extended the responsibilities of the ARMC to oversee the company-wide risk management practices. Any approved policy and framework formulated to identify, measure, and monitor various risk components would be reviewed and recommended by the ARMC to the Board. Additionally, the ARMC reviews and assesses the adequacy of these risk management and ensures that appropriate infrastructure, resources and systems are in place to support effective risk management.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

(Continued)

The ARMC is supported by the Risk Management Sub-Committee which comprises members of the Management team. The Risk Management Sub-Committee monitors the policy implementation, provides risk education across the Group, reports and monitors critical risks identified and ensures accountability of the respective Risk Owner and Risk Co-owner.

Day-to-day operations relating to financial, commercial, legal compliance and operational aspects of the Group are closely monitored by the respective Heads of Department, who are delegated with the responsibility to identify and manage these risks. Significant risks identified during the risk assessment process were maintained in a formal database of risks and controls information i.e., risk registers, which capture the possible root causes, existing critical controls, and impact. The risks were then categorized by the likelihood of occurrence and criticality of impact i.e., Low, Moderate & High.

A risk profile for each business function was established to provide the Management with a holistic view of the risks to assist in its formulation of strategies, business plans and decision-making process. Subsequently, risk action plan identification was carried out for the Top 5 Risks of the Company to manage the risks to an optimal level.

Internal Audit Function

The Group has established an Internal Audit Function that reports to the ARMC and assists the ARMC in reviewing the Internal control system's effectiveness whilst ensuring an appropriate balance of controls and risk management throughout the Group in achieving its business objectives.

For the financial year under review, the Internal Auditors conducted and reported the following to the ARMC:-

FYE 30 June 2026		
Reporting Month	**Agenda**	**Auditee**
February 2026	• Audit Report on Faculty of Occupational Safety & Health ("FOSH")	University of Cyberjaya ("*UoC*")
February 2026	• Audit Report on Recurrent Related Party Transaction ("RRPT")	Cyberjaya Education Group Berhad
May 2026	• Audit Report on Cyberjaya College Kota Kinabalu ("CCKK")	Cyberjaya Education Group Berhad
August 2026	• Audit Report on Admission & Records Department ("A&R")	University of Cyberjaya ("*UoC*")

In line with this, the ARMC considered all the findings of the internal audit through the review of the internal audit reports, the Management responses and the recommendations made by the Internal Audit Function which were tabled at the ARMC meeting. Follow-up visits were also carried out to ensure weaknesses identified have been or are being addressed. During its quarterly meetings, periodic audit reports and status reports on follow-up actions were tabled to the ARMC.

The Internal Audit Function includes:

- Undertaking periodic reviews of the Group's operations and internal control systems by performing periodic reviews of the business processes to examine and evaluate the adequacy and efficiency of financial and operating controls and highlight significant risks and non-compliance impacting the Group.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

(Continued)

- Where applicable, the Internal Audit provides recommendations to improve the effectiveness of risk management, control, and governance processes. The Management will follow through and review the status of actions on recommendations made by the internal auditors.

- Internal audit reviews are carried out on units that are identified premised on a risk-based approach, in line with the Group's objectives and policies in the context of its evolving business and regulatory environment, taking into consideration the input of the senior management and the Board.

- The ARMC meets every quarter to review the internal control issues identified in reports prepared by Internal Audit and further evaluates the effectiveness and adequacy of the Group's internal control system.

- The ARMC has active oversight of the Internal Audit's scope of work and resources. It also reviews the Internal Audit function the scope of the annual audit plan and the frequency of the internal audit activities.

Other Key Elements of Internal Control

The other key elements of the procedures established by the Board that provide effective internal control include:

- Other Board Committees are also established to assist the Board in performing its oversight function namely Nomination Committee and Remuneration Committee.

- A defined framework with appropriate empowerment and authority limits has been approved by the Board.

- There are policies and procedures in place to ensure compliance with internal control and the prescribed laws and regulations. These policies and procedures are updated from time to time in tandem with changes to the business environment or regulatory guidelines.

- On behalf of the Board, the ARMC has the responsibility for oversight of risk management and internal controls over financial reporting and the operations of the Group.

- During the financial year and up to the date of this Annual Report, the ARMC has reviewed the effectiveness of this internal control system and reported quarterly to the Board. In carrying out their reviews, the ARMC receives internal audit reports from the Internal Auditors; reports on the annual reviews of the internal control system of the Company which covers all internal controls, both financial and non-financial; contingencies or uncertainties caused by weaknesses in internal controls.

- The Management is responsible and empowered to carry out the below internal control activities:
  - Identifying and evaluating the risks faced in the achievement of business objectives and strategies;
  - Formulating relevant policies and procedures to manage these risks;
  - Designing, implementing, and monitoring a sound system of internal control;
  - Implementing the key policies which are reported to the Board; and
  - Reporting promptly to the Board any changes to the risks and corrective actions taken.

Anti-Bribery and Anti-Corruption

As one of the core values of the Group is integrity, it firmly believes in acting professionally, fairly and with integrity in all business dealings and relationships. Therefore, the Group has established the Anti-Bribery and Anti-Corruption Policy. With the implementation of section 17A under the Malaysian Anti-Corruption Commission ("MACC") Act 2009 effective from 1 June 2020 onwards, the Group has conducted a due diligence and risk assessment to ensure that the policy complies with the provision of the Act.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

(Continued)

The Group also has in place an Anti-Bribery Management System. The Board has approved the establishment of the Committee on Governance and Integrity ("CGI") to ensure compliance with Malaysian laws. This committee will provide oversight and advice to the Board for the management of Bribery and Corruption Risk.

Assurance From The Management

The Board has received reasonable assurance from the Group Managing Director and Group Chief Financial Officer that the Group's risk management and internal control system is operating adequately and effectively, in all material aspects, based on the risk management and internal control system of the Group for the financial year ended 30 June 2026, and up to the date of this Annual Report.

Review Of The Statement By External Auditors

As required by paragraph 15.23 of the MMLR, the external auditors have performed a limited assurance engagement on this Statement on Risk Management and Internal Control for inclusion in the annual report for the financial year ended 30 June 2026. Their engagement was performed in accordance with the Audit and Assurance Practice Guide 3 issued by the Malaysian Institute of Accountants which does not require the auditors to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system. Based on their procedures performed and evidence obtained, the external auditors reported that nothing has come to their attention that cause them to believe that the Statement is not prepared, in all material respects, in accordance with the disclosures required by section 7 of the "Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Companies" to be set out nor is the Statement on Risk Management and Internal Control factually inaccurate.

Conclusion

For the financial year under review and up to the date of this Annual Report, the Board believes that there is an ongoing process of identifying, evaluating, and managing significant risks faced by the Group. The Board continues to take appropriate action plans to strengthen the risk management and internal control systems to meet the Group's objectives.

This statement is made in accordance with the Board's resolution passed on 26 October 2026.

ADDITIONAL COMPLIANCE INFORMATION

1. Audit And Non-Audit Fees

The amount of audit and non-audit fees payable to the External Auditors of the Company and the Group during the financial year ended 30 June 2026 are as follows:-

	Company RM	Group RM
Audit fees	93,000	302,000
Non-audit fees: - Review of statement on risk management and internal control	6,000	6,000
Total	**99,000**	**308,000**

2. Material Contract Involving Directors'/Chief Executives'/Major Shareholders' Interests

There were no material contracts, including contracts relating to loans entered into by the Company and its subsidiaries involving the interests of the Directors, Chief Executive who is not a Director, or major shareholders, either still subsisting at the end of the financial year ended 30 June 2026 or, if not then subsisting, entered into since the end of the previous financial year.

3. Recurrent Related Party Transactions

Details of the Recurrent Related Party Transactions of a Revenue or Trading Nature of the Group conducted pursuant to the shareholders' mandate during the financial year ended 30 June 2026 are as follows:-

Company/ Subsidiaries Involved	Transacting Parties	Nature of Recurrent Transactions	Aggregate Value (RM'000)	Related parties
UOC Sdn Bhd ("UOC")[1]	Nosairis Technology Solution Sdn Bhd ("NTS")[1][2]	Provision of wide-area network infrastructure within the campus and networking uptime by NTS to UOC	166	Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar[3] Maha Ramanathan Palan[4] Special Flagship Holdings Sdn Bhd[5]
		Provision of general IT and networking solutions at student's studies centers by NTS to UOC	66	
		Provision of server upgrade project at the campus by NTS to UOC	110	
		Provision of local area network upgrade and remediation at the campus by NTS to UOC	1,207	
		Provision of centralized managed services for UOC by NTS	1,284	
Cyberjaya Education Berhad ("CYBER") group of companies ("CYBER Group")	NTS	Provision of IT solutions and managed connectivity services to CYBER Group by NTS	1,226	

The above Recurrent Related Party Transactions were entered into in the ordinary course of business and were carried out on arm's length basis, on normal commercial terms, and on terms not more favorable to the related parties than those generally available to the public.

ADDITIONAL COMPLIANCE INFORMATION

(Continued)

Notes:-

(1) UOC, a wholly-owned subsidiary of CYBER.

(2) NTS, a wholly-owned subsidiary of SMRT Holdings Berhad.

(3) Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar, is a Non-Independent Non-Executive Director of CYBER and SMRT Holdings Berhad ("SMRT") as well as a shareholder of Special Flagship Holdings Sdn Bhd.

(4) Maha Ramanathan Palan, the Group Managing Director of CYBER and SMRT, is the Director of NTS and the son of Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar.

(5) Special Flagship Holdings Sdn Bhd is a major shareholder of CYBER and SMRT.

4. Utilisation of Proceeds

There were no proceeds raised from any corporate proposal during the financial year ended 30 June 2026.

5. Share Grant Scheme ("SGS")

The Company has in place one (1) employee share scheme, namely the Share Grant Scheme ("SGS"), approved by shareholders on 31 October 2022 and implemented on 28 March 2023 for a duration of ten (10) years up to 27 March 2033. The SGS is governed by the By-laws and administered by the SGS Committee.

On 21 October 2024, a total of 7,500,000 shares were offered under the SGS, comprising 3,000,000 shares to eligible Directors (including Executive and Independent Non-Executive Directors) and 4,500,000 shares to eligible employees, with vesting subject to performance/service conditions for employees and immediate vesting for Independent Non-Executive Directors. The SGS shares are granted without consideration and carry no exercise price.

Information in relation to SGS is illustrated in the tables below:

i) Total aggregate maximum number of SGS shares approved and number of shares granted, vested & outstanding/unvested

	Aggregate maximum number of SGS shares approved	Total shares granted	Total shares vested	Total shares unvested
Since commencement to 30 June 2024	25,185,728	–	–	–
Offer on 21 October 2024 - FYE 30 June 2025	25,563,728	7,500,000	2,520,000	4,980,000
FYE 2026	25,823,978	–	1,735,000	3,245,000

ADDITIONAL COMPLIANCE INFORMATION

(Continued)

ii) Shares granted and vested during the financial year ended 30 June 2026 (Date of Offer: 21 October 2024)

Category	Shares vested	% of total vested	Total shares unvested
Executive Director (Group Managing Director)	650,000	**37.47%**	1,040,000
Senior Management	845,000	**48.70%**	1,320,000
Middle Management	240,000	**13.83%**	885,000
Total	**1,735,000**	**100.00%**	**3,245,000**

iii) Total shares unvested at the beginning and at the end of the financial year

Category	Total shares unvested at the beginning of the financial year as at 1 July 2025	Total shares unvested at the end of the financial year as at 30 June 2026
Executive Director (Group Managing Director)	1,690,000	1,040,000
Senior Management	2,165,000	1,320,000
Middle Management	1,125,000	885,000
Total	**4,980,000**	**3,245,000**

iv) Allocations to Directors and Senior Management

Directors and Senior Management	Percentage	
	Since commencement of SGS	During the financial year ended 30 June 2026
a) Aggregate maximum allocation (as per the By-Laws)	Up to 60% of SGS shares	Up to 60% of SGS shares
b) Actual shares granted	8.78%	6.72%

v) Breakdown of shares granted to and vested in Non-Executive Directors during the financial year ended 30 June 2026

There were no shares granted to or vested in any Independent Non-Executive Director pursuant to the Share Grant Scheme during the financial year ended 30 June 2026.

ADDITIONAL COMPLIANCE INFORMATION

(Continued)

6. Disclosure of Financial Data For Shariah Screening

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, below are the financial data that are relevant for the purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah nonpermissible income arising from the Group's business activities and interestbased financial position.

(a) Group Total Income and Total Assets

		Group	
		2026	2025
	Remarks	RM'000	RM'000
Total Income			
Revenue		**187,676**	**174,157**
Other income	Include gain on termination of lease	**3,237**	**1,113**
Finance income		**1,021**	**509**
Total Income		**191,934**	**175,779**
Total Assets		**549,846**	**527,520**

(b) Business Activities

		Group	
		2026	2025
	Remarks	RM'000	RM'000
Shariah NonCompliant Activities			
Finance income		**14**	**28**
Total		**14**	**28**

(c) Component of Financial Position

(i) Cash Component

		Group	
		2026	2025
	Remarks	RM'000	RM'000
Islamic Account/Instruments			
Short-term investments		**52,794**	**13,129**
Deposits placed with licensed banks		**2,005**	**1,713**
Cash and bank balances	Exclude cash in hand	**3,392**	**12,233**
Cash in hand		**52**	**69**
Total		**58,243**	**27,143**
Conventional Account/Instruments			
Deposits placed with licensed banks		**586**	**572**
Cash and bank balances	Exclude cash in hand	**3,275**	**3,723**
Total		**3,860**	**4,295**

ADDITIONAL COMPLIANCE INFORMATION

(Continued)

6. Disclosure of Financial Data For Shariah Screening *(Continued)*

(c) Component of Financial Position (Continued)

(ii) Debt Component

	Remarks	Group 2026 RM'000	Group 2025 RM'000
Islamic Financing			
Current			
Term loans		**12,737**	**12,009**
Hire purchase payables		**34**	**-**
NonCurrent			
Term loans		**121,774**	**133,976**
Hire purchase payables		**297**	**-**
Total		**134,842**	**145,985**
Conventional Financing			
Current			
Hire purchase payables		**100**	**101**
Non-Current			
Hire purchase payables		**311**	**423**
Total		**411**	**524**

CONSOLIDATED FINANCIAL STATEMENTS

DIRECTORS' REPORT

The Directors have pleasure in presenting their report and the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The principal activity of the Company is investment holding. The principal activities of its subsidiaries are disclosed in Note 10 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	Group RM'000	Company RM'000
Profit for the financial year, net of tax	30,000	107,571
Attributable to:		
Owners of the Company	30,004	107,571
Non-controlling interests	(4)	-
	30,000	107,571

DIVIDEND

The amount of dividend declared and paid by the Company since the end of the previous financial year was as follows:

	RM'000
Interim single-tier dividend of 0.65 sen per ordinary share in respect of the financial year ended 30 June 2026, paid on 23 December 2025	1,119

The directors do not recommend the payment of final dividend in respect of the financial year ended 30 June 2026.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that there were no known bad debts and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would require the writing off of bad debts or render the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

(i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and

(ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

(i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

AUDITORS' REMUNERATION AND INDEMNITY

The auditors' remuneration of the Group and of the Company during the financial year were RM308,000 and RM99,000 respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the Company issued 1,735,000 new ordinary shares pursuant to the Company's Share Grant Scheme ("SGS").

The new ordinary shares issued during the financial year ranked pari passu in all respects with existing ordinary shares of the Company.

During the financial year, no new issue of debentures were made by the Company.

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up the unissued shares of the Company during the financial year other than the issue of options pursuant to the SGS.

SHARE GRANT SCHEME ("SGS")

At an Extraordinary General Meeting held on 31 October 2022, the Company's shareholders approved the establishment of a SGS which is governed by the by-laws to eligible directors and employees of the Group. The SGS shall be in force for a minimum period of 10 years from the date of implementation.

The salient features and other details of the SGS are disclosed in Note 17(c) to the financial statements.

The movement in the number of ordinary shares under the SGS during the financial year are as follows:

	Number of ordinary shares under SGS			
	At 1 July 2025 '000	Granted '000	Vested '000	At 30 June 2026 '000
Grant date				
21 October 2024	4,980	-	(1,735)	3,245

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.)
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar *
Tan Sri Datuk (Dr.) Rafiah Binti Salim
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa
Maha Ramanathan Palan *
Dato' Roslina Binti Zainal

* *Director of the Company and certain subsidiaries.*

Other than as stated above, the names of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Subramanian A/L Amamalay
Murugappan Kalaimani
Ahmad Shalimin Bin Ahmad Shaffie
Mohamad Bin Abd Razak
Leong Tuck Yee
Ow Yin Lee
Dato' Hj Abd Rashid Bin Mohd Sharif
Russaliza Binti Yaakop (Appointed on 1 November 2025)
Fazyanie Binti Fadzil (Appointed on 1 November 2025)
Azlan Ahmad Bin Salim Ahmad (Appointed on 23 December 2025)
Parthiban A/L Sekaran (Appointed on 23 December 2025)
Punithavalli A/P Kathirveloo (Appointed on 23 January 2026)
Jullian Umesh A/L John Soundara Rajan (Appointed on 23 January 2026)
Malayandi @ Kalaiarasu (Appointed on 26 January 2026)
Chu Kheh Wee (Appointed on 26 January 2026)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows:

	Number of ordinary shares			
	At 1 July 2025	Bought/ Vested*	Sold	At 30 June 2026
The Company				
Cyberjaya Education Group Berhad				
Direct interests:				
Tan Sri Datuk (Dr.) Rafiah Binti Salim	172,800	-	-	172,800
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	190,000	-	-	190,000
Maha Ramanathan Palan	4,302,300	4,634,800	-	8,937,100

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

DIRECTORS' INTERESTS (CONTINUED)

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows (Continued):

	Number of ordinary shares			
	At 1 July 2025	Bought/ Vested*	Sold	At 30 June 2026
The Company				
Cyberjaya Education Group Berhad				
Direct interests (Continued):				
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.)	100,000	-	-	100,000
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	100,000	-	-	100,000
Indirect interests:				
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar #	103,455,372	3,240,400	(700,000)	105,995,772

* *Ordinary shares vested under the SGS.*

	Number of shares granted under SGS			
	At 1 July 2025	Granted	Vested	At 30 June 2026
The Company				
Cyberjaya Education Group Berhad				
Direct interests:				
Maha Ramanathan Palan	1,690,000	-	(650,000)	1,040,000

\# *Deemed interested by virtue of his interest in Special Flagship Holdings Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016 in Malaysia.*

By virtue of his interests in the ordinary shares of the holding company and pursuant to Section 8 of the Companies Act 2016 in Malaysia, Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar is deemed to have an interest in the ordinary shares of the Company and its subsidiaries to the extent that the holding company has an interest.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares or debentures of the Company and its related corporations during the financial year.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by the directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The directors' benefits of the Group and of the Company were as follows:

	Group RM'000	Company RM'000
Directors of the Company		
- fees	315	315
- salaries, allowances and others	2,007	52
- contribution to Employees' Provident Fund	198	-
- share grant expenses	465	465
	2,985	832

Neither during, nor at the end of the financial year, was the Company a party to any arrangements where the object is to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, the total amount of indemnity insurance coverage effected and insurance premium paid for the directors and certain officers of the Company and its subsidiaries were RM40,000,000 and RM47,530 respectively.

SUBSIDIARIES

The details of the subsidiaries are set out in Note 10 to the financial statements, which also serve for the purpose of this report.

The available auditors' reports on the financial statements of the subsidiaries did not contain any qualifications.

INTERESTS IN HOLDING COMPANY AND OTHER RELATED CORPORATIONS

Other than as disclosed elsewhere in this report, the Company does not have any interest in shares in the holding company and its other related corporations during the financial year.

HOLDING COMPANY

The directors regard Special Flagship Holdings Sdn. Bhd., a company incorporated and domiciled in Malaysia as the holding company of the Company.

SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Details of significant events during and subsequent to the end of the financial year are disclosed in Note 35 to the financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

AUDITORS

The auditors, Messrs Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors.

……

GENERAL TAN SRI DATO' SERI DR. MOHD SHAHROM BIN DATO' HJ NORDIN (RTD.)
Director

……

TAN SRI DATO' DR. PALANIAPPAN A/L RAMANATHAN CHETTIAR
Director

Date: 26 October 2026

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

CYBERJAYA EDUCATION GROUP BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026

		Group		Company	
		2026	2025	2026	2025
	Note	RM'000	RM'000	RM'000	RM'000
ASSETS					
Non-current assets					
Property and equipment	5	251,943	254,883	-	-
Right-of-use assets	6	27,236	28,807	-	-
Investment property	7	29,816	30,393	-	-
Goodwill on consolidation	8	75,683	75,683	-	-
Other intangible assets	9	54,469	59,243	-	-
Investment in subsidiaries	10	-	-	462,644	356,214
Deferred tax assets	11	1,086	285	-	-
Contract costs	12	5,427	4,236	-	-
Total non-current assets		445,660	453,530	462,644	356,214
Current assets					
Trade and other receivables	13	34,678	36,763	54	8,015
Contract costs	12	6,686	5,461	-	-
Current tax assets		719	328	-	-
Short-term investments	14	52,794	13,129	-	-
Cash and bank balances	15	9,309	18,309	152	12
Total current assets		104,186	73,990	206	8,027
TOTAL ASSETS		549,846	527,520	462,850	364,241
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	16	415,308	414,830	415,308	414,830
Other reserves	17	17,996	18,298	13	315
Accumulated losses		(129,823)	(158,708)	(123,332)	(229,784)
		303,481	274,420	291,989	185,361
Non-controlling interests		299	303	-	-
TOTAL EQUITY		303,780	274,723	291,989	185,361

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026 (CONTINUED)

	Note	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Non-current liabilities					
Borrowings	18	122,382	134,399	-	-
Lease liabilities	19	13,813	15,941	-	-
Deferred tax liabilities	11	20,429	17,122	-	-
Total non-current liabilities		156,624	167,462	-	-
Current liabilities					
Borrowings	18	12,871	12,110	-	-
Lease liabilities	19	6,930	7,829	-	-
Trade and other payables	20	25,175	28,561	170,861	178,880
Contract liabilities	21	44,466	36,809	-	-
Current tax liabilities		-	26	-	-
Total current liabilities		89,442	85,335	170,861	178,880
TOTAL LIABILITIES		246,066	252,797	170,861	178,880
TOTAL EQUITY AND LIABILITIES		549,846	527,520	462,850	364,241

The accompanying notes form an integral part of these financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Revenue	22	187,676	174,157	1,822	-
Cost of services		(74,162)	(72,131)	-	-
Gross profit		113,514	102,026	1,822	-
Other income		3,237	1,113	106,433	20,000
Administrative expenses		(77,781)	(74,807)	(684)	(820)
Net reversal of impairment loss/ (impairment loss) on receivables		1,063	(375)	-	-
Operating profit	23	40,033	27,957	107,571	19,180
Finance income		1,021	509	-	1
Finance costs	24	(8,597)	(10,161)	-	-
Profit before tax		32,457	18,305	107,571	19,181
Income tax expense	25	(2,457)	(3,318)	-	-
Profit after tax, representing total comprehensive income for the financial year		30,000	14,987	107,571	19,181
Profit attributable to:					
Owners of the Company		30,004	14,990	107,571	19,181
Non-controlling interests		(4)	(3)	-	-
		30,000	14,987	107,571	19,181
Total comprehensive income attributable to:					
Owners of the Company		30,004	14,990	107,571	19,181
Non-controlling interests		(4)	(3)	-	-
		30,000	14,987	107,571	19,181
Basic and diluted earnings per share (sen)	26	17.47	8.83		

The accompanying notes form an integral part of these financial statements.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Attributable to owners of the Company						
			Other reserves					
		Share capital RM'000	Capital reorganisation deficit RM'000	Revaluation reserve RM'000	Share grant reserve RM'000	Accumulated losses RM'000	Non-controlling interests RM'000	Total RM'000
Group								
At 1 July 2024		413,129	(7,064)	25,047	-	(173,698)	306	257,720
Profit after tax, representing total comprehensive income for the financial year		-	-	-	-	14,990	(3)	14,987
Transaction with owners								
Employees' Share Grant Contributions		-	-	-	2,016	-	-	2,016
Issuance of ordinary shares pursuant to SGS		1,701	-	-	(1,701)	-	-	-
At 30 June 2025/1 July 2025		414,830	(7,064)	25,047	315	(158,708)	303	274,723
Profit after tax, representing total comprehensive income for the financial year		-	-	-	-	30,004	(4)	30,000
Transaction with owners								
Employees' Share Grant Contributions		-	-	-	176	-	-	176
Issuance of ordinary shares pursuant to SGS		478	-	-	(478)	-	-	-
Dividend paid	27	-	-	-	-	(1,119)	-	(1,119)
At 30 June 2026		415,308	(7,064)	25,047	13	(129,823)	299	303,780

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

	Note	Share capital RM'000	Share grant reserve RM'000	Accumulated losses RM'000	Total equity RM'000
Company					
At 1 July 2024		413,129	-	(248,965)	164,164
Profit after tax, representing total comprehensive income for the financial year		-	-	19,181	19,181
Transaction with owners					
Employees' Share Grant Contributions		-	2,016	-	2,016
Issuance of ordinary shares pursuant to exercise of SGS		1,701	(1,701)	-	-
At 30 June 2025/1 July 2025		414,830	315	(229,784)	185,361
Profit after tax, representing total comprehensive income for the financial year		-	-	107,571	107,571
Transaction with owners					
Employees' Share Grant Contributions		-	176	-	176
Issuance of ordinary shares pursuant to exercise of SGS		478	(478)	-	-
Dividend paid	27	-	-	(1,119)	(1,119)
At 30 June 2026		415,308	13	(123,332)	291,989

The accompanying notes form an integral part of these financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Cash flows from operating activities					
Profit before tax		32,457	18,305	107,571	19,181
Adjustments for:					
Amortisation of intangible assets		1,452	968	-	-
Amortisation of contract costs		11,361	13,118	-	-
Depreciation of:					
- property and equipment		12,663	11,238	-	-
- right-of-use assets		9,128	9,074	-	-
- investment property		577	577	-	-
Impairment losses on:					
- trade receivables		341	1,829	-	-
- other receivables		31	242	-	-
Reversal of impairment losses on:					
- trade receivables		(1,434)	(1,696)	-	-
- investment in subsidiaries		-	-	(106,430)	(20,000)
Write-off of:					
- property and equipment		88	-	-	-
- intangible asset		3,563	1,208	-	-
Interest expense		8,597	10,161	-	-
Interest income		(1,021)	(509)	-	(1)
Gain on termination of lease		(1,901)	(92)	-	-
Gain on disposal of property and equipment		(32)	(100)	-	-
Employees' share grant expenses		176	2,016	176	2,016
Operating profit before changes in working capital		76,046	66,339	1,317	1,196
Changes in working capital:					
Trade and other receivables		3,147	286	(53)	29
Contract costs		(13,777)	(12,191)	-	-
Trade and other payables		(3,386)	(521)	(33)	7
Contract liabilities		7,657	(1,569)	-	-
Net cash generated from operations, carried forward		69,687	52,344	1,231	1,232

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

	Note	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Cash flows from operating activities (Continued)					
Net cash generated from operations, brought forward		69,687	52,344	1,231	1,232
Income tax paid		(368)	(598)	-	-
Income tax refunded		-	36	-	-
Net cash from operating activities		69,319	51,782	1,231	1,232
Cash flows from investing activities					
Interest received		1,021	509	-	1
Repayment from/(Advances to) subsidiaries		-	-	12	(6,474)
Proceeds from disposal of property and equipment		32	100	-	-
Purchase of property and equipment	(b)	(9,459)	(9,783)	-	-
Purchase of intangible assets	(c)	(241)	(2,689)	-	-
Placement of short-term investments		(39,665)	(13,129)	-	-
Net cash (used in)/from investing activities		(48,312)	(24,992)	12	(6,473)
Cash flows from financing activities					
Dividend paid	27	(1,119)	-	(1,119)	-
Advances from subsidiaries		-	-	16	5,245
Drawdown of term loan	(a)	-	1,062	-	-
Interest paid		(8,597)	(10,161)	-	-
Repayment of term loans	(a)	(11,474)	(9,601)	-	-
Payments of lease liabilities	(a)	(8,683)	(8,690)	-	-
Repayment of hire purchase payables	(a)	(134)	(249)	-	-
Net cash flows from deposits pledged with licensed banks		(306)	46	-	-
Net cash (used in)/from financing activities		(30,313)	(27,593)	(1,103)	5,245

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

	Note	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Net (decrease)/increase in cash and cash equivalents		(9,306)	(803)	140	4
Cash and cash equivalents at the beginning of the financial year		16,023	16,826	12	8
Cash and cash equivalents at the end of the financial year		6,717	16,023	152	12
Analysis of cash and cash equivalents:					
Deposits placed with licensed banks	15	2,592	2,286	-	-
Cash and bank balances	15	6,717	16,023	152	12
		9,309	18,309	152	12
Less: Deposits pledged with licensed banks	15	(2,592)	(2,286)	-	-
Cash and cash equivalents		6,717	16,023	152	12

(a) Reconciliation of changes in liabilities arising from financing activities are as follows:

Group

	1 July 2025 RM'000	Cash flows RM'000	Non-cash: Additions RM'000	Non-cash: Remeasurement and termination of lease RM'000	30 June 2026 RM'000
Term loans (Islamic)	145,985	(11,474)	-	-	134,511
Hire purchase payables	524	(134)	352	-	742
Lease liabilities	23,770	(8,683)	8,181	(2,525)	20,743
	170,279	(20,291)	8,533	(2,525)	155,996

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

(a) Reconciliation of changes in liabilities arising from financing activities are as follows (Continued):

Group (Continued)

	1 July 2024 RM'000	Cash flows RM'000	Non-cash Additions RM'000	Non-cash Remeasurement and termination of lease RM'000	30 June 2025 RM'000
Term loans (Islamic)	154,524	(8,539)	-	-	145,985
Hire purchase payables	553	(249)	220	-	524
Lease liabilities	22,985	(8,690)	3,329	6,146	23,770
	178,062	(17,478)	3,549	6,146	170,279

Company

Changes in liabilities arising from financing activities are changes arising from cash flows.

(b) During the financial year, the Group made the following cash payments to purchase property and equipment:

	2026 RM'000	2025 RM'000
Purchase of property and equipment	9,811	10,003
Less: Financed by way of hire purchase arrangements	(352)	(220)
Cash payments on purchase of property and equipment	9,459	9,783

(c) During the financial year, the Group made the following cash payments to purchase intangible assets:

	2026 RM'000	2025 RM'000
Purchase of intangible assets	241	6,641
Less: Transferred from prepayment in prior year	-	(3,952)
Cash payments on purchase of intangible assets	241	2,689

(d) Total cash outflows for leases

During the financial year, the Group had total cash outflows for leases of RM10,548,000 (2025: RM11,253,000).

The accompanying notes form an integral part of these financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Cyberjaya Education Group Berhad ("the Company") is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at Level 7, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur. The principal place of business of the Company is located at Level 8, Tower Block, UOC Campus, Persiaran Bestari, Cyber 11, 63000 Cyberjaya, Selangor Darul Ehsan.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries are disclosed in Note 10 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

The holding company is Special Flagship Holdings Sdn. Bhd., a company incorporated and domiciled in Malaysia.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 October 2026.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRS

The Group and the Company have adopted the following applicable amendments to MFRS for the current financial year:

MFRS 121	The Effects of Changes in Foreign Exchange Rates

The adoption of the above amendments to MFRS did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective

(a) The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
New MFRSs		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRSs		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	1 January 2027/ Deferred

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including "operating profit", which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity's company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures ("MPMs"). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communications about the entity's financial performance, and any changes made to the MPMs in the year.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective (Continued)

(b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below. (Continued)

MFRS 18 Presentation and Disclosure in Financial Statements (Continued)

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the "operating" category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as "other" to be labelled and/or described in as faithfully representative and precise a way as possible.

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures

These narrow scope amendments to MFRS 9 clarify the requirements, including:

- clarify the classification of financial assets, particularly those with environmental, social and corporate governance and similar features. The Amendments clarify how the contractual cash flows on such financial assets should be assessed, specifically the assessment of interest focuses on what an entity is being compensated for, rather than how much compensation it receives. Nonetheless, the amount of compensation the entity receives may indicate that it is being compensated for something other than basic lending risks and costs.
- clarify the date on which a financial asset or a financial liability settled via electronic payment systems is derecognised. The Amendments permit an entity to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

The initial application of the above applicable new MFRS is not expected to have material financial impact to the current and prior years financial statements of the Group and of the Company. The Group and the Company are assessing the impact of MFRS 18, which among others, may result in changes to how information is grouped in the financial statements, the presentation structure of the statements of profit or loss, certain items in the statements of cash flows and the additional disclosures required for MPMs, if any.

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency, and has been rounded to the nearest thousand, unless otherwise stated.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

2. BASIS OF PREPARATION (CONTINUED)

2.6 Use of estimates and judgement

The preparation of financial statements in conformity with MFRSs requires the use of certain accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the financial year. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgements are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas where assumptions and major sources of estimates uncertainty at the end of the reporting period that have significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year, or areas involving judgements that have most effect on the amounts recognised in the financial statements are disclosed in Note 4 to the financial statements.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

(a) Subsidiaries and business combination

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

A business combination involving entities under common control is a business combination in which all the combining entities or subsidiaries are ultimately controlled by the same party and parties both before and after the business combination, and that control is not transitory. Under the merger method of accounting, the results of subsidiaries are presented as if the business combination had been affected throughout the current and previous financial years. The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. On consolidation, the difference between costs of acquisition over the nominal value of share capital of the subsidiaries is taken to merger reserve or merger deficit.

Acquisition of entities under a reorganisation scheme does not result in any change in economic substance. Accordingly, the consolidated financial statements of the Company are a continuation of the acquired entity and is accounted for as follows:

- the assets and liabilities of the acquired entity are recognised and measured in the consolidated financial statements at the pre-combination carrying amounts, without restatement to fair value;
- the retained earnings and other equity balances of acquired entity immediately before the business combination are those of the Group; and
- the equity structure, however, reflects the equity structure of the Company and the differences arising from the change in equity structure of the Group will be accounted for in other reserves.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.1 Basis of consolidation (Continued)

(b) **Non-controlling interests**

At the acquisition date, components of non-controlling interests of the Group are measured at the non-controlling interest's proportionate share of the acquiree's identifiable net assets.

3.2 Separate financial statements

In the Company's statement of financial position, investment in subsidiaries are measured at cost less any accumulated impairment losses.

3.3 Financial instruments

Financial assets - subsequent measurement and gains and losses

Financial assets at fair value through profit or loss

The Group subsequently measures these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities - subsequent measurement and gains and losses

The Group and the Company classifies the financial liabilities at amortised cost.

The Group and the Company subsequently measure financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

3.4 Property and equipment

Property and equipment (other than freehold land and buildings) are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land and buildings are measured using revaluation model, based on valuations by external independent valuers, less accumulated depreciation on buildings and any accumulated impairment losses recognised after the date of revaluation. Any accumulated depreciation as at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Capital work-in-progress included in property and equipment are not depreciated as these assets are not yet available for use.

The revaluation reserve is transferred to retained earnings upon disposal of the assets.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.4 Property and equipment (Continued)

All other property and equipment (other than right-of-use assets as disclosed in Note 3.5) are depreciated on straight-line-basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Buildings	33 1/3 - 60 years
Books	5 - 10 years
Motor vehicles	5 years
Furniture and fittings	5 - 10 years
Computer, LCD and overhead projectors	2 1/2 - 5 years
Renovation and electrical installation	5 - 10 years
Office and medical equipment	5 - 10 years
Robes	5 years
Signage	5 - 10 years
Courseware	5 years

3.5 Leases

(a) **Lessee accounting**

The Group presents right-of-use assets and lease liabilities as separate lines in the statements of financial position.

Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Right-of-use assets

The right-of-use assets (other than leasehold land that measures using revaluation model) are measured at cost less accumulated depreciation and any accumulated impairment losses, and adjust for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

(b) **Lessor accounting**

The Group recognises lease payments received from investment property under operating leases as income on a straight-line basis over the lease term as part of revenue.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.6 Investment property

Investment property is stated at cost less accumulated depreciation and any accumulated impairment loss.

Investment property is depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Useful lives (years)
Leasehold land	65 years
Building	33 1/3 years

3.7 Intangible assets

Intangible assets, other than goodwill, education license and trademark, that are acquired by the Group, which have finite useful lives, are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The amortisation methods used and the estimated useful lives are as follows:

	Useful lives (years)
Software	5 – 10 years
Development costs	3 – 10 years
Intellectual rights	5 years
Franchise fee	10 years

3.8 Share-based payments

The Share Grant Scheme ("SGS") of the Company, an equity-settled share-based payment plan, grants ordinary shares to the Group's eligible directors and employees upon satisfying specified vesting conditions. The total fair value of ordinary shares granted to directors and employees are recognised in profit or loss with a corresponding increase in the share grant reserve within equity over the vesting period while taking into account the probability that the shares will vest. The total amount to be recognised is determined by reference to the fair value of the SGS at grant date and the estimated number of shares expected to vest on vesting date. The fair value of ordinary shares measured at grant date takes into account, if any, the market vesting conditions upon which the shares were granted but excluding the impact of any non-market vesting conditions. Non-market vesting conditions are included in the assumptions in respect of the number of shares that are expected to be granted on vesting date.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.9 Revenue and other income

Financing components

The Group has applied the practical expedient for not to adjust the promised amount of consideration for the effects of a significant financing components as the Group expects that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

(a) **Rendering of services**

Revenue of the Group represents course fees, royalty fees, resource fees, training fee and other miscellaneous charges.

Revenue from course fees will be recognised within the semester of each courses offered to the students. The revenue will then be recognised over time throughout the semester in profit or loss.

Revenue from royalty fee is recognised only when the later of the subsequent sale occurs and the performance obligation to which the sales-based royalty has been satisfied based on substance of the agreement.

Revenue from resource fees is recognised over the period of the course in profit or loss.

Revenue from training is recognised upon services rendered to customers and customers' acceptance, net of discounts.

Other miscellaneous charges represent application fees, registration fees, administration fees, processing fees, convocation fees, examination fees, training fees and clinical attachment fees. These fees are recognised at a point in time as services are rendered.

Payment terms for course and other student fees are on cash terms except for royalty fees which have a credit term of 30 days.

Advance payment received at the commencement of the semester will be recognised as contract liabilities.

(b) **Interest income**

Interest income is recognised using the effective interest method.

(c) **Rental income**

Rental income from student hostel is recognised on a straight-line basis over the term of the lease.

(d) **Dividend income**

Dividend income is recognised when the right to receive payment is established.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(i) Impairment of property (Note 5)

The Group assessed impairment of property whenever the events and changes in circumstances indicate that the carrying amount of the property may not be recoverable i.e. the carrying amount of the property is more than the recoverable amount. The Group assessed the recoverable amount of the property based on market valuation performed by independent professional property valuer.

(ii) Impairment of goodwill and other intangible assets (Notes 8 and 9)

The Group determines whether goodwill and other intangible assets with indefinite useful life are impaired at least on an annual basis. This requires an estimation of the value-in-use of the cash-generating unit ("CGU") to which goodwill or other intangible assets with indefinite useful life are allocated. Estimating a value-in-use amount requires the Group to make an estimate of the expected future cash flows from the CGU and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The assumptions used in estimating the future cash flows may have significant effect on the Group's financial position and results if the actual cash flows are less than the expected.

(iii) Impairment of trade receivables (Note 13)

The provisions of expected credit losses for receivables are based on assumptions about risk of default and expected loss rate. The Group uses judgement in making these assumptions and selecting inputs to the expected credit losses ("ECL") calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

The Group individually assesses and also uses a provision matrix to calculate ECL for trade receivables. The individually assessed ECL may be based on indicators such as students who have quit, terminated, rejected or withdrawn from their courses. The provision rates are depending on the number of days that a receivable is past due. The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forward-looking estimates and ECL is a significant estimate. The Group's assessment of the indicators, historical credit loss experience and forecast of economic conditions may also not be representative of student's actual default in the future.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (CONTINUED)

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows (Continued):

(iv) Impairment of investment in subsidiaries (Note 10)

The Company carried out the impairment test on its investment in subsidiaries based on the value-in-use of the subsidiaries. Estimating the value-in-use amount requires the Company to make an estimation of the expected future cash flows from the subsidiaries and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The assumptions used in estimating the future cash flows may have significant effect on the Company's financial position and results if the actual cash flows are less than the expected.

5. PROPERTY AND EQUIPMENT

	Freehold land RM'000	Buildings RM'000	Books RM'000	Motor vehicles RM'000	Furniture and fittings RM'000	Computer, LCD and overhead projectors RM'000	Renovation and electrical installation RM'000	Office and medical equipment RM'000	Robes RM'000	Courseware RM'000	Signage RM'000	Capital work-in-progress RM'000	Total RM'000
Group													
2026													
Cost/Valuation													
At 1 July 2025	28,000	208,767	559	2,993	9,725	8,879	57,065	8,922	139	-	435	1,281	326,765
Additions	-	-	-	392	317	928	1,082	1,541	-	18	1	5,532	9,811
Disposals	-	-	-	(1,404)	-	-	-	-	-	-	-	-	(1,404)
Written off	-	-	(20)	-	-	(88)	-	(602)	-	-	-	-	(710)
Reclassifications	-	-	-	-	1,012	385	4,956	45	-	-	34	(6,432)	-
At 30 June 2026	28,000	208,767	539	1,981	11,054	10,104	63,103	9,906	139	18	470	381	334,462
Representing:													
- cost	-	-	539	1,981	11,054	10,104	63,103	9,906	139	18	470	381	97,695
- valuation	28,000	208,767	-	-	-	-	-	-	-	-	-	-	236,767
	28,000	208,767	539	1,981	11,054	10,104	63,103	9,906	139	18	470	381	334,462

5. PROPERTY AND EQUIPMENT (CONTINUED)

	Freehold land RM'000	Buildings RM'000	Books RM'000	Motor vehicles RM'000	Furniture and fittings RM'000	Computer, LCD and overhead projectors RM'000	Renovation and electrical installation RM'000	Office and medical equipment RM'000	Robes RM'000	Courseware RM'000	Signage RM'000	Capital work-in-progress RM'000	Total RM'000
Group (Continued)													
2026													
Accumulated depreciation and impairment losses													
At 1 July 2025													
- accumulated depreciation	-	9,795	504	2,555	7,577	6,049	30,151	5,622	138	-	231	-	62,622
- accumulated impairment losses	-	9,218	-	-	42	-	-	-	-	-	-	-	9,260
	-	19,013	504	2,555	7,619	6,049	30,151	5,622	138	-	231	-	71,882
Depreciation for the financial year	-	3,770	13	189	625	985	5,873	1,116	-	3	89	-	12,663
Disposals	-	-	-	(1,404)	-	-	-	-	-	-	-	-	(1,404)
Written off	-	-	(20)	-	-	(88)	-	(514)	-	-	-	-	(622)
At 30 June 2026	-	22,783	497	1,340	8,244	6,946	36,024	6,224	138	3	320	-	82,519

5. PROPERTY AND EQUIPMENT (CONTINUED)

	Freehold land RM'000	Buildings RM'000	Books RM'000	Motor vehicles RM'000	Furniture and fittings RM'000	Computer, LCD and overhead projectors RM'000	Renovation and electrical installation RM'000	Office and medical equipment RM'000	Robes RM'000	Courseware RM'000	Signage RM'000	Capital work-in-progress RM'000	Total RM'000
Group (Continued)													
2026													
Accumulated depreciation and impairment losses (Continued)													
Representing:													
- accumulated depreciation	-	13,565	497	1,340	8,202	6,946	36,024	6,224	138	3	320	-	73,259
- accumulated impairment losses	-	9,218	-	-	42	-	-	-	-	-	-	-	9,260
	-	22,783	497	1,340	8,244	6,946	36,024	6,224	138	3	320	-	82,519
Carrying amount													
At 30 June 2026	28,000	185,984	42	641	2,810	3,158	27,079	3,682	1	15	150	381	251,943
Representing:													
- cost	-	-	42	641	2,810	3,158	27,079	3,682	1	15	150	381	37,959
- valuation	28,000	185,984	-	-	-	-	-	-	-	-	-	-	213,984
	28,000	185,984	42	641	2,810	3,158	27,079	3,682	1	15	150	381	251,943

5. PROPERTY AND EQUIPMENT (CONTINUED)

	Freehold land RM'000	Buildings RM'000	Books RM'000	Motor vehicles RM'000	Furniture and fittings RM'000	Computer, LCD and overhead projectors RM'000	Renovation and electrical installation RM'000	Office and medical equipment RM'000	Robes RM'000	Signage RM'000	Capital work-in-progress RM'000	Total RM'000
Group												
2025												
Cost/Valuation												
At 1 July 2024	28,000	208,747	553	3,330	8,831	7,893	45,020	8,128	139	391	6,292	317,324
Additions	-	-	12	219	186	975	4,749	718	-	44	3,100	10,003
Disposals	-	-	-	(556)	-	-	-	-	-	-	-	(556)
Written off	-	-	(6)	-	-	-	-	-	-	-	-	(6)
Reclassifications	-	20	-	-	708	11	7,296	76	-	-	(8,111)	-
At 30 June 2025	28,000	208,767	559	2,993	9,725	8,879	57,065	8,922	139	435	1,281	326,765
Representing:												
- cost	-	-	559	2,993	9,725	8,879	57,065	8,922	139	435	1,281	89,998
- valuation	28,000	208,767	-	-	-	-	-	-	-	-	-	236,767
	28,000	208,767	559	2,993	9,725	8,879	57,065	8,922	139	435	1,281	326,765

5. **PROPERTY AND EQUIPMENT (CONTINUED)**

	Freehold land RM'000	Buildings RM'000	Books RM'000	Motor vehicles RM'000	Furniture and fittings RM'000	Computer, LCD and overhead projectors RM'000	Renovation and electrical installation RM'000	Office and medical equipment RM'000	Robes RM'000	Signage RM'000	Capital work-in-progress RM'000	Total RM'000
Group (Continued)												
2025												
Accumulated depreciation and impairment losses												
At 1 July 2024												
- accumulated depreciation	-	6,028	494	2,966	6,880	5,251	25,290	4,753	138	146	-	51,946
- accumulated impairment losses	-	9,218	-	-	42	-	-	-	-	-	-	9,260
	-	15,246	494	2,966	6,922	5,251	25,290	4,753	138	146	-	61,206
Depreciation for the financial year	-	3,767	16	145	697	798	4,861	869	-	85	-	11,238
Disposals	-	-	-	(556)	-	-	-	-	-	-	-	(556)
Written off	-	-	(6)	-	-	-	-	-	-	-	-	(6)
At 30 June 2025	-	19,013	504	2,555	7,619	6,049	30,151	5,622	138	231	-	71,882

5. PROPERTY AND EQUIPMENT (CONTINUED)

	Freehold land RM'000	Buildings RM'000	Books RM'000	Motor vehicles RM'000	Furniture and fittings RM'000	Computer, LCD and overhead projectors RM'000	Renovation and electrical installation RM'000	Office and medical equipment RM'000	Robes RM'000	Signage RM'000	Capital work-in-progress RM'000	Total RM'000
Group (Continued)												
2025												
Accumulated depreciation and impairment losses (Continued)												
Representing:												
- accumulated depreciation	-	9,795	504	2,555	7,577	6,049	30,151	5,622	138	231	-	62,622
- accumulated impairment losses	-	9,218	-	-	42	-	-	-	-	-	-	9,260
	-	19,013	504	2,555	7,619	6,049	30,151	5,622	138	231	-	71,882
Carrying amount												
At 30 June 2025	28,000	189,754	55	438	2,106	2,830	26,914	3,300	1	204	1,281	254,883
Representing:												
- cost	-	-	55	438	2,106	2,830	26,914	3,300	1	204	1,281	37,129
- valuation	28,000	189,754	-	-	-	-	-	-	-	-	-	217,754
	28,000	189,754	55	438	2,106	2,830	26,914	3,300	1	204	1,281	254,883

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

5. PROPERTY AND EQUIPMENT (CONTINUED)

Group

(a) Revaluation of freehold land, leasehold land and buildings

The freehold land, leasehold land and buildings were last revalued to fair values on 30 June 2023. The fair values are based on valuation performed by independent professional valuers with experience in valuing land and buildings of similar nature. Fair value of the freehold land and leasehold land was determined using the comparison method whilst fair value of the buildings was determined using the comparison and cost method. For valuation using comparison method, valuations performed by the valuer are based on transacted market prices, adjusted for differences in location, size, tenure and other differences of the specific land and buildings. For valuation using cost method, valuations performed by the valuer are based on the replacement cost of the building and other sites improvement less depreciation.

Had the revalued freehold land, leasehold land and buildings been carried at historical cost less accumulated depreciation, the carrying amount of the freehold land, leasehold land and buildings that would have been included in the financial statements of the Group is as follows:

	Group	
	2026	**2025**
	RM'000	**RM'000**
Freehold land	26,000	26,000
Leasehold land classified as right-of-use assets	6,266	6,319
Buildings	171,850	175,416

(b) Fair value information

Fair values of freehold land, leasehold land and buildings are categorised as follows:

	Level 3
	RM'000
Group	
2026	
- Freehold land	28,000
- Leasehold land (Note 6)	8,200
- Buildings	195,800
	232,000
2025	
- Freehold land	28,000
- Leasehold land (Note 6)	8,200
- Buildings	195,800
	232,000

There were no Level 1 or Level 2 freehold land, leasehold land and buildings or transfer between Level 1 and Level 2 during the financial year ended 30 June 2026 or 30 June 2025.

CONSOLIDATED FINANCIAL STATEMENTS

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5. PROPERTY AND EQUIPMENT (CONTINUED)

Group (Continued)

(b) Fair value information (Continued)

The following table shows the valuation technique used in the determination of fair values within Level 3, as well as the significant unobservable inputs used in the valuation models.

Property type	Valuation technique	Significant unobservables inputs	Relationship of unobservable inputs to fair value
Lands	Comparison method	Adjusted market price of RM160 to RM360 (2025: RM160 to RM360) per square feet	The higher/lower the adjusted price per square feet, the higher/lower the fair value
Buildings	Cost method	Average construction cost of RM159 to RM290 (2025: RM159 to RM290) per square feet	The higher/lower the cost per square feet, the higher/lower the fair value
		Depreciation rate ranging from 1.0% to 1.5% (2025: 1.0% to 1.5%)	The higher/lower the depreciation rate, the lower/higher the fair value

Valuation processes applied by the Group

The fair value of freehold land, leasehold land and buildings is determined by external independent property valuers, with appropriate recognised professional qualifications and recent experience in the location and category of property being valued. Changes in Level 3 fair values are analysed by the Group after obtaining the valuation report from valuers.

Highest and best use

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

(c) Assets pledged as security

Buildings with a carrying amount of RM185,984,000 (2025: RM189,754,000) were pledged as security for borrowings of the Group as disclosed in Note 18 to the financial statements.

Motor vehicles with carrying amount of RM641,000 (2025: RM438,000) have been pledged as security for hire purchase arrangements of the Group as disclosed in Note 18(b) to the financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

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6. RIGHT-OF-USE ASSETS

The Group leases several assets including leasehold land and buildings.

Information about leases for which the Group is a lessee are presented below:

	Leasehold land RM'000	Buildings RM'000	Total RM'000
Group			
Cost/Valuation			
At 1 July 2025	8,000	44,085	52,085
Additions	-	8,181	8,181
Derecognition of lease upon expiry	-	(1,187)	(1,187)
Remeasurement of lease	-	6,047	6,047
Termination of lease	-	(17,717)	(17,717)
At 30 June 2026	8,000	39,409	47,409
Representing:			
- cost	-	39,409	39,409
- valuation	8,000	-	8,000
	8,000	39,409	47,409
Accumulated depreciation			
At 1 July 2025	234	23,044	23,278
Depreciation charge for the financial year	117	9,011	9,128
Derecognition of lease upon expiry	-	(1,187)	(1,187)
Termination of lease	-	(11,046)	(11,046)
At 30 June 2026	351	19,822	20,173
Carrying amount			
At 30 June 2026	7,649	19,587	27,236
Representing:			
- cost	-	19,587	19,587
- valuation	7,649	-	7,649
	7,649	19,587	27,236

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

6. RIGHT-OF-USE ASSETS (CONTINUED)

Information about leases for which the Group is a lessee are presented below (Continued):

	Leasehold land RM'000	Buildings RM'000	Total RM'000
Group (Continued)			
Cost/Valuation			
At 1 July 2024	8,000	37,245	45,245
Additions	-	3,329	3,329
Derecognition of lease upon expiry	-	(77)	(77)
Remeasurement of lease	-	7,340	7,340
Termination of lease	-	(3,752)	(3,752)
At 30 June 2025	8,000	44,085	52,085
Representing:			
- cost	-	44,085	44,085
- valuation	8,000	-	8,000
	8,000	44,085	52,085
Accumulated depreciation			
At 1 July 2024	117	16,814	16,931
Depreciation charge for the financial year	117	8,957	9,074
Derecognition of lease upon expiry	-	(77)	(77)
Termination of lease	-	(2,650)	(2,650)
At 30 June 2025	234	23,044	23,278
Carrying amount			
At 30 June 2025	7,766	21,041	28,807
Representing:			
- cost	-	21,041	21,041
- valuation	7,766	-	7,766
	7,766	21,041	28,807

(a) The Group leases land and buildings to be used as campus, office and hostels. The leasehold land has unexpired lease terms of 66 years (2025: 67 years). The leases of buildings generally have lease terms between 1 to 14 years (2025: 1 to 15 years).

(b) The leasehold land that relate to the buildings measured at fair value were revalued in the previous financial year. The revaluation and fair value information were disclosed in Notes 5(a) and 5(b) to the financial statements.

(c) Leasehold land with net carrying amount of RM7,649,000 (2025: RM7,766,000) were pledged as security for borrowings as disclosed in Note 18 to the financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

7. INVESTMENT PROPERTY

	Leasehold land RM'000	Building RM'000	Total RM'000
Group			
2026			
Cost			
At 1 July 2025/30 June 2026	4,516	34,011	38,527
Accumulated depreciation			
At 1 July 2025	3,553	4,581	8,134
Depreciation charge for the financial year	518	59	577
At 30 June 2026	4,071	4,640	8,711
Carrying amount			
At 30 June 2026	445	29,371	29,816
Group			
2025			
Cost			
At 1 July 2024/30 June 2025	4,516	34,011	38,527
Accumulated depreciation			
At 1 July 2024	3,035	4,522	7,557
Depreciation charge for the financial year	518	59	577
At 30 June 2025	3,553	4,581	8,134
Carrying amount			
At 30 June 2025	963	29,430	30,393

(a) The following are recognised in profit or loss in respect of income generating investment property:

	2026 RM'000	2025 RM'000
Rental income	(115)	(55)
Direct operating expenses:		
- income generating investment property	114	109

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

7. INVESTMENT PROPERTY (CONTINUED)

(b) Fair value information

Fair value of leasehold land and buildings are categorised as follows:

	Level 3 RM'000
Group	
2026	
- Leasehold land	21,500
- Buildings	14,500
	36,000
2025	
- Leasehold land	21,500
- Buildings	14,500
	36,000

There were no Level 1 or Level 2 leasehold land and buildings or transfer between Level 1 and Level 2 during the financial year ended 30 June 2026 and 30 June 2025.

The following table shows the valuation technique used in the determination of fair values within Level 3, as well as the significant unobservable inputs used in the valuation models.

Property type	Valuation technique	Significant unobservables inputs	Relationship of unobservable input to fair value
Leasehold land	Comparison method	Adjusted market price of RM71 (2025: RM71) per square feet	The higher/lower the adjusted price per square feet, the higher/lower the fair value
Building	Cost method	Average construction cost of RM155 (2025: RM155) per square feet	The higher/lower the cost per square feet, the higher/lower the fair value
		Depreciation rate of 2% (2025: 2%)	The higher/lower the depreciation rate, the lower/higher the fair value

Valuation processes applied by the Group

The fair value of leasehold land and buildings is determined by external independent property valuers, with appropriate recognised professional qualifications and recent experience in the location and category of property being valued. Changes in Level 3 fair values are analysed by the Company after obtaining the valuation report from valuers.

Highest and best use

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

7. INVESTMENT PROPERTY (CONTINUED)

(c) Asset pledged as security

Leasehold land with net carrying amount of RM29,816,000 (2025: RM30,393,000) were pledged as security for borrowings as disclosed in Note 18 to the financial statements.

8. GOODWILL ON CONSOLIDATION

	Group	
	2026	2025
	RM'000	RM'000
Goodwill on consolidation	75,683	75,683

Goodwill on consolidation arose from the acquisition of UOC Sdn. Bhd. ("UOC"). UOC is identified as a single cash generating unit ("CGU").

Goodwill is assessed at each reporting date regardless of any indication of impairment by comparing the carrying amount with the recoverable amount of each CGUs.

The recoverable amount of CGU has been determined based on value-in-use calculations using cash flows projection from forecast approved by the Group covering a five-year period.

The calculation of value-in-use for the CGU is most sensitive to the following key assumptions:

- Cash flows were projected based on past experience, actual operating results and management's plans. The Group believes that the 5 years forecast period together with its estimated terminal value was justified due to the long-term nature of the education business;
- Revenue growth rates are based on several strategies in place such as increase in number of students;
- The growth rate used in determining the terminal value is 2% (2025: 2%); and
- The 12% (2025: 12%) pre-tax discount rate is the weighted average cost of capital which reflects the risk relating to the education business.

The values assigned to the above key assumptions represent the Group's assessment of future trends of the business and the industry, and are based on both external sources and internal sources of information.

The estimated recoverable amount exceeds the carrying amount of the CGU. Based on the sensitivity analysis performed, the Group believes that no reasonably possible change in base case key assumptions would cause the carrying value of the CGU to exceed its recoverable amount.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

9. OTHER INTANGIBLE ASSETS

	Education license RM'000	Software RM'000	Development costs RM'000	Intellectual rights RM'000	Franchise fee RM'000	Trademark RM'000	Total RM'000
Group							
2026							
Cost							
At 1 July 2025	49,829	6,073	3,929	3	53	1,500	61,387
Additions	-	241	-	-	-	-	241
Written off	-	(4,276)	-	-	-	-	(4,276)
At 30 June 2026	49,829	2,038	3,929	3	53	1,500	57,352
Accumulated amortisation							
At 1 July 2025	-	1,230	882	3	29	-	2,144
Amortisation for the financial year	-	714	733	-	5	-	1,452
Written off	-	(713)	-	-	-	-	(713)
At 30 June 2026	-	1,231	1,615	3	34	-	2,883
Carrying amount							
At 30 June 2026	49,829	807	2,314	-	19	1,500	54,469
Group							
2025							
Cost							
At 1 July 2024	49,829	1,178	4,724	3	53	1,500	57,287
Additions	-	4,895	1,746	-	-	-	6,641
Written off	-	-	(2,541)	-	-	-	(2,541)
At 30 June 2025	49,829	6,073	3,929	3	53	1,500	61,387
Accumulated amortisation							
At 1 July 2024	-	1,038	1,444	3	24	-	2,509
Amortisation for the financial year	-	192	771	-	5	-	968
Written off	-	-	(1,333)	-	-	-	(1,333)
At 30 June 2025	-	1,230	882	3	29	-	2,144
Carrying amount							
At 30 June 2025	49,829	4,843	3,047	-	24	1,500	59,243

(a) Amortisation

The amortisation of intangible assets is included in administrative expenses.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

9. OTHER INTANGIBLE ASSETS (CONTINUED)

(b) Education license

Education license to conduct the Bachelor of Medicine and Bachelor of Surgery ("MBBS") programme in university is allocated to the education segment that generates revenue from MBBS programme. The useful life of the license is estimated to be indefinite.

Education license is assessed at each reporting date regardless of any indication of impairment by comparing the carrying amount with the recoverable amount of the CGU. The recoverable amount of the CGUs has been determined based on value-in-use calculations using cash flows projection from forecast approved by the Company covering a five-year period.

The calculation of value-in-use for the CGU is most sensitive to the following key assumptions:

- Cash flows were projected based on past experience, actual operating results and management's plans. The Group believes that the 5 years forecast period together with its estimated terminal value was justified due to the long-term nature of the education business;
- Revenue growth rates are based on several strategies in place such as increase in number of students;
- The growth rate used in determining the terminal value is 2% (2025: 2%); and
- The 12% (2025: 12%) pre-tax discount rate is the weighted average cost of capital which reflects the risk relating to the education business.

The values assigned to the above key assumptions represent the Group's assessment of future trends of the business and the industry, and are based on both external sources and internal sources of information.

Based on the sensitivity analysis performed, the Group believes that no reasonably possible change in base case key assumptions would cause the carrying value of the CGU to exceed its recoverable amount.

(c) Franchise fee represents license to operate the business under the trading name of Oxford English Academy for a period of 10 years. The franchise license has a remaining useful life of 3.5 years (2025: 4.5 years).

(d) Trademark

Trademark represents the rights to use the Asia HRD Congress brand which the Group has assessed to have indefinite useful lives. Trademark is assessed at each reporting date regardless of any indication of impairment by comparing the carrying amount to its recoverable amount. The recoverable amount of trademark has been determined based on value-in-use calculations using cash flows projection from forecast approved by the Group covering five-year period.

Calculation of value-in-use for the trademark is most sensitive to the revenue projected and discount rate used. The 12% (2025: 12%) pre-tax discount rate is the weighted average cost of capital which reflects the risk relating to the trademark.

Based on the sensitivity analysis performed, the Group believes that no reasonably possible change in base case key assumptions would cause the carrying value of the CGU to exceed its recoverable amount.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

10. INVESTMENT IN SUBSIDIARIES

	Company	
	2026	2025
	RM'000	RM'000
Unquoted shares, at cost:		
At 1 July 2025/2024	578,010	583,240
Less: Disposal	-	(5,230)
At 30 June	578,010	578,010
Less: Accumulated impairment losses		
At 1 July 2025/2024	(221,796)	(241,796)
Reversal of impairment loss	106,430	20,000
At 30 June	(115,366)	(221,796)
	462,644	356,214

The details of the subsidiaries, which have principal place of business or incorporated in Malaysia, are as follows:

	Ownership interest		
	2026	2025	
Name of Company	%	%	Principal activities
Direct			
ASIAMET Education Group Sdn. Bhd. ("AEGSB")	100	100	Investment holding
Minda Global Management Sdn. Bhd.	100	100	Provision of management services
Cyberjaya College Central Sdn. Bhd.	100	100	Provision of education services
Cyberjaya College Kota Kinabalu Sdn. Bhd.	100	100	Provision of education services
Cyberjaya College Kuching Sdn. Bhd.	100	100	Provision of education services
CUCMS Education Sdn. Bhd. ("CESB")	100	100	Provision of education services
UOC Sdn. Bhd. ("UOC")	100	100	Operation of education institutions and provision of education services and providing HRD solutions covering training, consulting and advisory support services
IIT Education Sdn. Bhd.	60	60	Provision of education services
Held through AEGSB			
ASIAMET (M) Sdn. Bhd. ("AMSB")	100	100	Provision of education services and management service
Held through CESB			
Minda Global Language Centre Sdn. Bhd.	100	100	To carry out the business of a commercial language and learning centre by providing education and educational related services

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

10. INVESTMENT IN SUBSIDIARIES (CONTINUED)

The details of the subsidiaries, which have principal place of business or incorporated in Malaysia, are as follows (Continued):

	Ownership interest		
	2026	2025	
Name of Company	**%**	**%**	**Principal activities**
Held through UOC			
SMR HR Group Sdn. Bhd. ("SMR HR")	100	100	Provision of Human Resource Development ("HRD") solutions covering training, consulting, outsourcing, events, learning resources and advisory support services

(a) Disposal of SMR HR Group Sdn. Bhd. (“SMR HR”)

In the previous financial year, the Company disposed of its 100% equity interest in SMR HR for a total consideration of RM5,230,000 to UOC Sdn. Bhd.. Consequently, SMR HR became an indirect wholly-owned subsidiary of the Company.

	2025 RM'000
Cash consideration received	5,230
Carrying amount of shares sold	5,230
	-

(b) Reversal of impairment loss on investment in subsidiaries

During the financial year, the Company performed an assessment of its investments in subsidiaries and concluded that the recoverable amounts of certain investments exceeded their respective carrying amounts. Accordingly, a reversal of impairment loss amounting to RM106.43 million (2025: RM20.00 million) was recognised in profit or loss.

The recoverable amounts were determined based on value-in-use calculations, using estimated future cash flows expected to be generated from the continuing profitable operations of the respective subsidiaries. The cash flow projections were based on management's best estimates and assumptions regarding future business performance and economic conditions.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

11. DEFERRED TAX ASSETS/(LIABILITIES)

	Group	
	2026	**2025**
	RM'000	**RM'000**
At 1 July 2025/2024	(16,837)	(13,526)
Recognised in profit or loss (Note 25)	(2,506)	(3,311)
At 30 June	(19,343)	(16,837)

Deferred tax assets and deferred tax liabilities presented after appropriate offsetting as follows:

	Group	
	2026	**2025**
	RM'000	**RM'000**
Deferred tax assets	1,086	285
Deferred tax liabilities	(20,429)	(17,122)
	(19,343)	(16,837)

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows:

	As at 1 July 2025	**Recognised in profit or loss**	**As at 30 June 2026**
	RM'000	**RM'000**	**RM'000**
Group			
Deferred tax assets			
Contract liabilities	6,811	2,062	8,873
Unabsorbed capital allowances	1,453	(899)	554
Unutilised tax losses	204	(202)	2
Other deductible temporary differences	117	(57)	60
	8,585	904	9,489
Deferred tax liabilities			
Education license	(11,959)	-	(11,959)
Revaluation reserves	(7,909)	-	(7,909)
Property and equipment	(5,123)	(2,593)	(7,716)
Other taxable temporary differences	(431)	(817)	(1,248)
	(25,422)	(3,410)	(28,832)
	(16,837)	(2,506)	(19,343)

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

11. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

The components and movements of deferred tax assets and liabilities during the financial year prior to offsetting are as follows (Continued):

	As at 1 July 2024 RM'000	Recognised in profit or loss RM'000	As at 30 June 2025 RM'000
Group			
Deferred tax assets			
Contract liabilities	7,424	(613)	6,811
Unabsorbed capital allowances	1,985	(532)	1,453
Unutilised tax losses	81	123	204
Other deductible temporary differences	57	60	117
	9,547	(962)	8,585
Deferred tax liabilities			
Education license	(11,959)	-	(11,959)
Revaluation reserves	(7,909)	-	(7,909)
Property and equipment	(2,048)	(3,075)	(5,123)
Other taxable temporary differences	(1,157)	726	(431)
	(23,073)	(2,349)	(25,422)
	(13,526)	(3,311)	(16,837)

Deferred tax assets have not been recognised in respect of the following items (stated at gross):

	Group	
	2026 RM'000	2025 RM'000
Unabsorbed capital allowances	230,111	258,723
Unutilised tax losses	110,607	108,874
Unutilised investment tax allowances	90,466	90,466
Other taxable temporary differences	(4,966)	(6,612)
	426,218	451,451

The availability of unutilised tax losses for offsetting against future taxable profits of the respective subsidiaries are subject to requirements under the Income Tax Act, 1967 and guidelines issued by the tax authority.

CONSOLIDATED FINANCIAL STATEMENTS

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11. DEFERRED TAX ASSETS/(LIABILITIES) (CONTINUED)

The unutilised tax losses are available for offset against future taxable profits of the subsidiaries up to the following financial years:

	Group	
	2026	**2025**
	RM'000	**RM'000**
2028	96,345	96,991
2029	6,707	6,707
2030	-	373
2031	927	1,469
2032	-	285
2033	-	285
2034	120	317
2035	2,447	2,447
2036	4,061	-
	110,607	108,874

12. CONTRACT COSTS

	Group	
	2026	**2025**
	RM'000	**RM'000**
Non-current		
Contract costs	5,427	4,236
Current		
Contract costs	6,686	5,461
	12,113	9,697

Contract costs represent commission fees paid to the agents.

Contract costs are amortised in accordance with the pattern of transfer of services under the contracts with customers.

During the financial year, amortisation amounting to RM11,361,000 (2025: RM13,118,000) was recognised as part of cost of services. There was no impairment loss in relation to the costs capitalised.

CONSOLIDATED FINANCIAL STATEMENTS

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13. TRADE AND OTHER RECEIVABLES

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Current				
Trade				
Trade receivables	33,030	34,018	-	-
Less: Allowance for impairment losses	(7,781)	(8,874)	-	-
	25,249	25,144	-	-
Non-trade				
Other receivables	1,680	4,732	-	-
Less: Allowance for impairment losses	(612)	(581)	-	-
	1,068	4,151	-	-
Deposits	5,729	4,697	-	-
Prepayments	2,632	2,771	54	2
Amounts due from subsidiaries	-	-	-	8,013
	8,361	7,468	54	8,015
	9,429	11,619	54	8,015
	34,678	36,763	54	8,015

(a) Trade receivables

Receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the reconciliations of movement in the impairment allowance of trade receivables are as follows:

	Group	
	2026 RM'000	2025 RM'000
At 1 July 2025/2024	8,874	53,515
Charge for the financial year		
- Individually assessed	102	1,294
- Collectively assessed	239	535
Reversal of impairment losses		
- Individually assessed	(1,027)	-
- Collectively assessed	(407)	(1,696)
Written off	-	(44,774)
At 30 June	7,781	8,874

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

13. TRADE AND OTHER RECEIVABLES (CONTINUED)

(a) Trade receivables (Continued)

There is no foreign currency exposure on trade receivables as follows:

	Group	
	2026	2025
	RM'000	RM'000
Ringgit Malaysia	25,249	25,144

The information about the credit exposures is disclosed in Note 32(a) to the financial statements.

(b) Other receivables

The Group's other receivables that are impaired at the reporting date and the reconciliations of movement in the impairment allowance of other receivables are as follows:

	Group	
	2026	2025
	RM'000	RM'000
At 1 July 2025/2024	581	339
Charge for the financial year		
- Individually assessed	31	242
At 30 June	612	581

(c) Included in deposits of the Group are rental deposits amounting to RM3,703,000 (2025: RM4,392,000).

(d) Amounts due from subsidiaries are non-trade in nature, unsecured, interest free and repayable on demand.

14. SHORT-TERM INVESTMENTS

The short-term investments are in respect of investments in unit trust funds placed with fund management companies. These short-term investments are readily convertible to cash and have insignificant risk of changes in value.

15. CASH AND BANK BALANCES

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Deposits placed with licensed banks	2,592	2,286	-	-
Cash and bank balances	6,717	16,023	152	12
	9,309	18,309	152	12

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15. CASH AND BANK BALANCES (CONTINUED)

(a) Included in the deposits placed with licensed banks of the Group is an amount of RM2,592,000 (2025: RM2,286,000) pledged to licensed banks for a bank guarantee facility and borrowing facility to secure credit facilities granted to a subsidiary.

(b) Deposits placed with licensed banks of the Group have a maturity period of 30 days to 365 days (2025: 30 days to 365 days) and bear interest at a rate ranging from 1.75% to 2.60% (2025: 2.10% to 2.80%) per annum.

16. SHARE CAPITAL

	Group and Company			
	2026 Number of ordinary shares Unit'000	RM'000	2025 Number of ordinary shares Unit'000	RM'000
Issued and fully paid up (no par value):				
At 1 July 2025/2024	170,424	414,830	167,904	413,129
Issuance of ordinary shares pursuant to SGS	1,735	478	2,520	1,701
At 30 June	172,159	415,308	170,424	414,830

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

During the financial year, the Company issued 1,735,000 (2025: 2,520,000) new ordinary shares pursuant to the Company's SGS.

The new ordinary shares issued during the financial year ranked pari passu in all respects with existing ordinary shares of the Company.

17. OTHER RESERVES

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Capital reorganisation deficit	(7,064)	(7,064)	-	-
Revaluation reserve	25,047	25,047	-	-
Share grant reserve	13	315	13	315
	17,996	18,298	13	315

(a) Capital reorganisation deficit

Capital reorganisation deficit includes:

(i) the difference between the purchase consideration to acquire AEGSB and the share capital of AEGSB; and
(ii) the difference between the purchase consideration to acquire SMR HR Group Sdn. Bhd. and the book value of identifiable assets and liabilities assumed.

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17. OTHER RESERVES (CONTINUED)

(b) Revaluation reserve

The revaluation reserve represents surplus from the revaluation of the Group's land and buildings net of deferred taxation.

(c) Share grant reserve

At an Extraordinary General Meeting held on 31 October 2022, the Company's shareholders approved the establishment of SGS which is governed by the by-laws to eligible directors and employees of the Group ("Eligible Person"). The SGS shall be in force for a period of 10 years from the date of implementation.

The salient terms of the SGS are as follows:

- The aggregate maximum number of SGS shares which may be made available under the SGS shall not in aggregate exceed 15% of the total number of issued shares (excluding treasury shares) at any point of time over the duration of the SGS.
- The aggregate maximum number of SGS shares that may be granted to any 1 category/designation of employment of the SGS grantees shall be determined entirely at the discretion of the SGS Committee (subject to the by-laws and any applicable laws).
- Directors and employees of the Group who fulfil the following conditions as at the award date shall be eligible to participate in the SGS:
  (i) he/she is at least 18 years of age and he/she is not an undischarged bankrupt or subject to any bankruptcy proceedings;
  (ii) he/she is employed and is on the payroll or has been appointed as a director (including non-executive directors and/or independent directors) of any company in the Group;
  (iii) his/her employment has been confirmed by any company in the Group; and
  (iv) such director or employee falls within any other eligibility criteria that may be determined by the SGS Committee from time to time at its sole discretion, whose decision shall be final and binding.
- All new ordinary shares issued pursuant to the SGS will rank pari passu in all respects with the existing ordinary shares of the Company, save and except that the new ordinary shares so issued will not be entitled to any dividends, rights, allotments or other distributions, which may be declared, made or paid to shareholders date of allotment of such new ordinary shares.

The movements in the number of share grants during the financial year are as follows:

	Group and Company			
	At 1 July 2025	Granted	Vested	At 30 June 2026
	'000	'000	'000	'000
2026				
SGS	4,980	-	(1,735)	3,245

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17. OTHER RESERVES (CONTINUED)

(c) Share grant reserve (Continued)

The movements in the number of share grants during the financial year are as follows (Continued):

	Group and Company			
	At 1 July 2024	Granted	Vested	At 30 June 2025
	'000	'000	'000	'000
2025				
SGS	-	7,500	(2,520)	4,980

The fair value of SGS shares granted was measured at grant date and the assumptions were as follows:

- The fair value of 1,735,000 SGS shares (2025: 2,520,000 SGS shares) vested was valued by reference to the market price at the grant date ranging from RM0.1832 to RM0.6750 (2025: RM0.6750).
- The performance conditions for the remaining 3,245,000 SGS shares (2025: 4,980,000 SGS shares) include non-market conditions and market conditions. The non-market conditions were estimated based on the Binomial Options Pricing Model. The key assumptions used in these models are as follows:

Fair value of share options at grant date (RM)	
- Tranche 1	0.6750
- Tranche 2	0.1832
- Tranche 3	0.0732
- Tranche 4	0.0317
- Tranche 5	0.6750
Expected dividend yield	Nil
Expected volatility (%)	77.85
Risk free rate (%)	3.49

18. BORROWINGS

		Group	
		2026	2025
	Note	RM'000	RM'000
Non-current			
Secured			
Term loans (Islamic)	(a)	121,774	133,976
Hire purchase payables	(b)	608	423
Total non-current borrowings		122,382	134,399
Current			
Secured			
Term loans (Islamic)	(a)	12,737	12,009
Hire purchase payables	(b)	134	101
Bank overdraft		@	-
Total current borrowings		12,871	12,110
Total borrowings		135,253	146,509

@ *Represents RM10.*

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18. BORROWINGS (CONTINUED)

(a) Term loans (Islamic)

Term loan 1 of a subsidiary of RM118,751,000 (2025: RM125,875,000) bears profit rate at 4.85% to 5.38% (2025: 5.23% to 6.29%) per annum and is repayable by 180 monthly instalments over fifteen years and is secured and supported as follows:
(i) Charge over freehold land and building of a subsidiary (Note 5);
(ii) Personal guarantee from a director of the Company; and
(iii) Corporate guarantee of the Company.

Term loans 2 of a subsidiary of RM10,444,000, RM4,358,000 and RM958,000 (2025: RM12,508,000, RM6,612,000 and RM990,000) bear profit rate ranging from 4.63% to 5.31% (2025: 4.95% to 5.54%) per annum and are repayable by 49 to 84 monthly instalments over five to seven years and are secured and supported as follows:
(i) Charge over leasehold land and building of a subsidiary (Notes 5 and 6);
(ii) Charge over investment property of a subsidiary (Note 7);
(iii) Personal guarantee from a director of the Company;
(iv) Corporate guarantee of the Company; and
(v) Legal charge over fixed deposit of a subsidiary (Note 15).

(b) Hire purchase payables

The hire purchase payables bear effective interest ranging from 4.06% to 7.43% (2025: 4.57% to 7.43%) per annum and are secured against motor vehicles as disclosed in Note 5 to the financial statements.

19. LEASE LIABILITIES

	Group	
	2026	2025
	RM'000	RM'000
Non-current		
Lease liabilities	13,813	15,941
Current		
Lease liabilities	6,930	7,829
	20,743	23,770

The incremental borrowing rate applied to lease liabilities was 6.47% to 8.80% (2025: 6.76% to 8.80%).

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19. LEASE LIABILITIES (CONTINUED)

Future minimum lease payments together with the present value of net minimum lease payments are as follows:

	Group	
	2026	**2025**
	RM'000	**RM'000**
Future minimum lease payments	23,947	27,708
Less: Future interest charges	(3,204)	(3,938)
Total present value of minimum lease payments	20,743	23,770
Current liabilities		
Payable within one year		
Future minimum lease payments	8,056	8,939
Less: Future interest charges	(1,126)	(1,110)
Present value of minimum lease payments	6,930	7,829
Non-current liabilities		
Payable more than 1 year but not more than 5 years		
Future minimum lease payments	12,890	14,344
Less: Future interest charges	(1,797)	(2,334)
Present value of minimum lease payments	11,093	12,010
Payable more than 5 years		
Future minimum lease payments	3,001	4,425
Less: Future interest charges	(281)	(494)
Present value of minimum lease payments	2,720	3,931
Total present value of minimum lease payments	20,743	23,770

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20. TRADE AND OTHER PAYABLES

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Trade				
Trade payables	107	655	-	-
Non-trade				
Other payables	10,343	11,258	-	3
Accruals	11,090	12,988	107	122
SST payables	1,515	262	-	-
Deposits received	2,120	3,398	-	-
Amounts due to subsidiaries	-	-	170,754	178,755
	25,068	27,906	170,861	178,880
	25,175	28,561	170,861	178,880

(a) The foreign currency exposure profiles on trade payables are as follows:

	Group	
	2026 RM'000	2025 RM'000
Ringgit Malaysia	107	585
United States Dollar	-	70
	107	655

(b) Amount due to subsidiaries are non-trade in nature, unsecured, interest free and repayable on demand which includes an amount of RM169,201,000 (2025: RM169,201,000) arising from acquisition of certain subsidiaries in the previous financial years.

21. CONTRACT LIABILITIES

	Group	
	2026 RM'000	2025 RM'000
Deferred income	29,838	20,512
Advances received from students	14,628	16,297
	44,466	36,809

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21. CONTRACT LIABILITIES (CONTINUED)

Significant changes in contract balances:

	Group	
	2026	2025
	RM'000	RM'000
Contract liabilities		
Revenue recognised that was included in contract liabilities at the beginning of the financial year	(36,809)	(38,378)
Increase due to billings/cash received in advance not recognised as revenue at the end of the financial year	44,466	36,809

22. REVENUE

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Revenue from contract with customers:				
Course fees	148,431	135,078	-	-
Others	34,786	33,779	-	-
	183,217	168,857	-	-
Revenue from other sources:				
Hostel rental	4,459	5,300	-	-
Dividend income	-	-	1,822	-
	4,459	5,300	1,822	-
	187,676	174,157	1,822	-
Timing of revenue recognition:				
At a point in time	20,603	20,432	1,822	-
Over time	167,073	153,725	-	-
	187,676	174,157	1,822	-

The Group applies the practical expedient in paragraph 121(a) of MFRS 15 and does not disclose information about remaining performance obligations that have original expected durations of one year or less.

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23. OPERATING PROFIT

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at operating profit:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Amortisation of intangible assets	1,452	968	-	-
Amortisation of contract costs	11,361	13,118	-	-
Auditors' remuneration:				
Baker Tilly Monteiro Heng PLT				
- statutory audit	302	297	93	90
- other services	6	6	6	6
Depreciation of:				
- property and equipment	12,663	11,238	-	-
- right-of-use assets	9,128	9,074	-	-
- investment properties	577	577	-	-
Impairment loss on:				
- trade receivables	341	1,829	-	-
- other receivables	31	242	-	-
Write-off of:				
- property and equipment	88	-	-	-
- intangible asset	3,563	1,208	-	-
Employee benefits expenses (excluding directors of the Company):				
- wages, salaries and others	77,553	65,262	-	-
- contributions to Employees Provident Fund	5,597	5,119	-	-
Directors' remuneration				
- Executive directors:				
- salaries, allowances and others	1,414	1,365	-	-
- contribution to Employees' Provident Fund	169	164	-	-
- Non-executive directors:				
- fees	315	315	315	315
- allowances and others	593	304	52	63
- contribution to Employees' Provident Fund	29	29	-	-
Expenses relating to short-term leases:				
- premises	781	684	-	-
- motor vehicle	31	39	-	-
- equipment	6	46	-	-
Employees' share grant expenses	176	2,016	176	2,016
Interest income	(1,021)	(509)	-	(1)
Gain on termination of lease	(1,901)	(92)	-	-
Reversal of impairment loss on:				
- trade receivables	(1,434)	(1,696)	-	-
- investment in subsidiaries	-	-	(106,430)	(20,000)
Realised loss on foreign exchange	39	246	-	-
Gain on disposal of property and equipment	(32)	(100)	-	-
Rental income from properties	(854)	(686)	-	-

CONSOLIDATED FINANCIAL STATEMENTS

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24. FINANCE COSTS

	Group	
	2026 RM'000	2025 RM'000
Interest expense in respect of:		
- term loans	7,516	8,341
- lease liabilities	1,047	1,794
- hire purchase payables	33	26
- bank overdraft	1	-
	8,597	10,161

25. INCOME TAX EXPENSE

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Current income tax:				
- current income tax charge	61	210	-	-
- adjustment in respect of prior years	(110)	(203)	-	-
	(49)	7	-	-
Deferred tax (Note 11):				
- origination of temporary differences	2,431	4,149	-	-
- adjustment in respect of prior years	75	(838)	-	-
	2,506	3,311	-	-
Tax expense recognised in profit or loss	2,457	3,318	-	-

Income tax is calculated at the Malaysian statutory income tax rate of 24% (2025: 24%) of the estimated assessable profit for the financial year.

CONSOLIDATED FINANCIAL STATEMENTS

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25. INCOME TAX EXPENSE (CONTINUED)

The reconciliations from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense are as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Profit before tax	32,457	18,305	107,571	19,181
Tax at Malaysian statutory income tax rate of 24%	7,790	4,393	25,817	4,603
Adjustments:				
Non-deductible expenses	998	1,531	163	197
Non-taxable income	(240)	(127)	(25,980)	(4,800)
Utilisation of unrecognised deferred tax assets	(7,310)	(2,351)	-	-
Deferred tax assets not recognised	1,254	913	-	-
Adjustment in respect of prior years:				
- current tax	(110)	(203)	-	-
- deferred tax	75	(838)	-	-
Income tax expense	2,457	3,318	-	-

26. EARNINGS PER ORDINARY SHARE

Basic earnings per ordinary share

Basic earnings per ordinary share are based on the profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares outstanding during the financial year, calculated as follows:

	Group	
	2026 RM'000	2025 RM'000
Profit attributable to owners of the Company	30,004	14,990
	2026 Unit '000	**2025 Unit '000**
Weighted average number of ordinary shares in issued	171,746	169,790
	2026 Sen	**2025 Sen**
Basic earnings per ordinary share	17.47	8.83

Diluted earnings per ordinary share

The diluted earnings per share of the Company for the financial year ended 30 June 2026 and 30 June 2025 is equal to the basic earnings per share of the Company as there are no potential dilutive ordinary shares in issue.

CONSOLIDATED FINANCIAL STATEMENTS

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27. DIVIDEND

	2026 RM'000
Dividends on ordinary shares:	
- Interim single-tier dividend of 0.65 sen per ordinary share in respect of the financial year ended 30 June 2026, paid on 23 December 2025	1,119

28. CORPORATE GUARANTEE

	Company	
	2026 RM'000	2025 RM'000
Corporate guarantee for credit facility granted to subsidiary		
- UOC Sdn. Bhd.	134,511	145,985

29. RELATED PARTIES

(a) Identification of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group include:

(i) Holding company;
(ii) Subsidiaries;
(iii) Subsidiaries of the holding company ("related companies");
(iv) Entities in which directors have substantial financial interests; and
(v) Key management personnel of the Group and of the Company's holding company, comprise persons (including directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

(b) Significant related party transactions

Significant related party transactions other than disclosed elsewhere in the financial statements are as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Transaction with a subsidiary:				
Dividend received/receivable	-	-	(1,822)	-
Transactions with entities in which directors have substantial financial interests:				
Rental income	(324)	(324)	-	-
Rental paid/payable	1,260	1,260	-	-
IT-related services fees paid/payable	4,058	846	-	-

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29. RELATED PARTIES (CONTINUED)

(b) Significant related party transactions (Continued)

Significant outstanding balances with related parties at the end of the reporting year are as disclosed in Notes 13 and 20 to the financial statements.

(c) Compensation of key management personnel

The details of key management personnel compensation during the financial year are as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Directors of the Company:				
Executive director				
- Salaries, allowances and others	1,414	1,365	-	-
- Contribution to Employees' Provident Fund	169	164	-	-
- Share grant expenses	465	564	465	564
	2,048	2,093	465	564
Non-executive directors				
- Fees	315	315	315	315
- Allowances and others	593	304	52	63
- Contribution to Employees' Provident Fund	29	29	-	-
- Share grant expenses	-	248	-	248
	937	896	367	626
Other key management personnel (including directors of the subsidiaries)				
- Salaries, allowances and others	3,270	2,834	-	-
- Contribution to Employees' Provident Fund	302	248	-	-
- Share grant expenses	697	576	697	576
	4,269	3,658	697	576

30. OPERATING SEGMENTS

Segment information is not presented as the Group is principally engaged in education and training services, which is substantially within a single business segment and this is consistent with the current practice of internal reporting. The Group operates wholly in Malaysia.

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31. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned as follows:

Group	Fair value through profit or loss RM'000	Amortised cost RM'000	Total RM'000
2026			
Financial assets			
Trade and other receivables @	-	32,046	32,046
Short-term investments	52,794	-	52,794
Cash and bank balances	-	9,309	9,309
	52,794	41,355	94,149
Financial liabilities			
Trade and other payables *	-	23,660	23,660
Borrowings	-	135,253	135,253
	-	158,913	158,913
2025			
Financial assets			
Trade and other receivables @	-	33,992	33,992
Short-term investments	13,129	-	13,129
Cash and bank balances	-	18,309	18,309
	13,129	52,301	65,430
Financial liabilities			
Trade and other payables *	-	28,299	28,299
Borrowings	-	146,509	146,509
	-	174,808	174,808

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31. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Categories of financial instruments (Continued)

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned as follows (Continued):

Company	Amortised cost RM'000	Total RM'000
2026		
Financial assets		
Cash and bank balances	152	152
Financial liability		
Trade and other payables	170,861	170,861
2025		
Financial assets		
Trade and other receivables @	8,013	8,013
Cash and bank balances	12	12
	8,025	8,025
Financial liability		
Trade and other payables	178,880	178,880

@ *Exclude prepayments.*
* *Exclude SST payables.*

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31. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values of financial instruments

Determination of fair value

The methods and assumptions used to determine the fair value of the following classes of financial assets and liabilities are as follows:

(i) Cash and bank balances, trade and other receivables and payables

The carrying amounts of cash and bank balances, trade and other receivables, trade and other payables are reasonable approximation of fair value due to the relatively short-term nature of these financial instruments.

(ii) Short-term investments

The fair value of short-term investments is determined by reference to the redemption price at the reporting date.

(iii) Borrowings

In respect of the long-term borrowings with variable interest rates, the carrying amounts approximate fair values as they are repriced to market interest rates for liabilities with similar risk profiles.

(iv) Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to 3 based on the degree to which the fair value is observable:

(i) Level 1: Quoted prices (unadjusted) in active markets for the identical assets or liabilities that the Group can access at the measurement date.

(ii) Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

(iii) Level 3: Unobservable inputs for the asset or liability.

There has been no transfer between fair value measurement hierarchy during the financial year.

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31. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Fair values of financial instruments (Continued)

Determination of fair value (Continued)

(iv) Fair value hierarchy (Continued)

The following table provides the fair value measurement hierarchy of the Group's financial instruments:

		Fair value of financial instrument carried at fair value			
	Carrying amount RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Group					
2026					
Financial asset					
Short-term investments	52,794	-	52,794	-	52,794
2025					
Financial asset					
Short-term investments	13,129	-	13,129	-	13,129

		Fair value of financial instrument not carried at fair value			
	Carrying amount RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Group					
2026					
Financial liability					
Hire purchase payables	742	-	-	739	739
2025					
Financial liability					
Hire purchase payables	524	-	-	522	522

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32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's financial risk management objective seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its financial risks. The Board reviews and adopts policies for managing the financial risks and the Group's policy is not to engage in speculative transactions. Financial risk management is carried out through review of management programmes, internal control system, insurance programmes and adherence to the Group's financial risk management policies.

The main areas of financial risks faced by the Group are as follows:

(a) Credit risk

Credit risk is the risk of a financial loss to the Group if an educational sponsor, student or counterparty to a financial instrument fails to meet its contractual obligations. The Group's exposure to credit risk arises principally from students under Perbadanan Tabung Pendidikan Tinggi Nasional ("PTPTN"), Majlis Amanah Rakyat ("MARA"), other educational sponsors and self-sponsored students.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Evaluations of students are performed by PTPTN or other educational sponsors before financing are offered to the students.

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables is represented by the carrying amounts in the statements of financial position. The carrying amount of trade receivables are not secured by any collateral or support by any other credit enhancements. Any receivables due from students who have quit, terminated, rejected and withdrawn from their courses are deemed to have higher credit risk and are monitored individually.

Trade receivables

As at the reporting date, the Group was not exposed to credit risk that is significantly concentrated on a single counterparty or groups of counterparties.

The Group applies the simplified approach to providing for expected credit losses prescribed by MFRS 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on days past due. The expected credit losses also incorporate forward looking information.

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(Continued)

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The main areas of financial risks faced by the Group are as follows (Continued):

(a) Credit risk (Continued)

Trade receivables (Continued)

The information about the credit risk exposure on the Group's trade receivables are as follows:

Group	Gross carrying amount RM'000	Expected credit losses allowance RM'000	Net balance RM'000
2026			
Current (not past due)	7	-	7
1 to 30 days past due	3,011	(158)	2,853
31 to 60 days past due	7,349	(338)	7,011
61 to 90 days past due	4,558	(277)	4,281
91 to 120 days past due	2,518	(180)	2,338
More than 120 days past due	12,584	(3,825)	8,759
Credit impaired:			
- individually impaired	3,003	(3,003)	-
	33,030	(7,781)	25,249
2025			
Current (not past due)	151	-	151
1 to 30 days past due	6,138	(294)	5,844
31 to 60 days past due	3,224	(236)	2,988
61 to 90 days past due	4,426	(131)	4,295
91 to 120 days past due	4,676	(314)	4,362
More than 120 days past due	11,458	(3,954)	7,504
Credit impaired:			
- individually impaired	3,945	(3,945)	-
	34,018	(8,874)	25,144

The reconciliations of impairment allowance for trade receivables as at 30 June 2026 and 30 June 2025 are disclosed in Note 13(a) to the financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The main areas of financial risks faced by the Group are as follows (Continued):

(a) Credit risk (Continued)

Other receivables and other financial assets

For other receivables and other financial assets (including deposits placed with licensed banks, cash and bank balances and related company balances), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Group and the Company compare the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

The Company provides advances to subsidiaries. The Company monitors the results of the subsidiaries in determining the recoverability of intercompany balances. The advances to subsidiaries are repayable on demand. For such advances, expected credit losses are assessed based on the assumption that repayment of the advances is demanded at the reporting date. If the subsidiaries do not have sufficient liquid reserves when the loan is demanded, the Company will consider the expected manner of recovery and recovery period of the advances.

Other than the credit-impaired other receivables, the Group and the Company consider the other financial assets as at 30 June 2026 to have low credit risk and the expected credit loss is negligible. The reconciliations of impairment allowance for other receivables as at 30 June 2026 are disclosed in Note 13(b) to the financial statements.

Financial guarantees contracts

The Company is exposed to credit risk in relation to financial guarantees given to financiers in respect of loans granted to a subsidiary. The Company monitors the results of the subsidiary and their repayment on an ongoing basis. The maximum exposure to credit risk amounting to RM134,511,000 (2025: RM145,985,000) representing the maximum amount the Company could pay if the guarantee is called on as disclosed in Note 28 to the financial statements. Generally, the Company considers the financial guarantee to have a low credit risk. As at the reporting date, there was no loss allowance for expected credit losses as determined by the Company for the financial guarantee.

The financial guarantees have not been recognised since the fair value on initial recognition was not material as the guarantee is provided as credit enhancement to the subsidiary's secured borrowing.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The main areas of financial risks faced by the Group are as follows (Continued):

(b) Liquidity risk

Liquidity risk is the risk that the Group and the Company will not be able to meet their financial obligations as they fall due. The Group's and the Company's exposure to liquidity risk arises principally from its various payables and borrowings.

The Group and the Company maintain a level of cash and bank balances and bank facilities deemed adequate by the management to ensure, as far as possible, that they will have sufficient liquidity to meet their liabilities when they fall due.

Maturity analysis

The maturity profile of the Group's and the Company's financial liabilities based on contractual undiscounted cash flows at the reporting date are as follows:

	Carrying amount RM'000	Contractual cash flows RM'000	On demand or within 1 year RM'000	2 to 5 years RM'000	More than 5 years RM'000
Group					
2026					
Financial liabilities					
Term loans (Islamic)	134,511	168,751	18,417	75,845	74,489
Lease liabilities	20,743	23,947	8,056	12,890	3,001
Hire purchase payables	742	845	165	549	131
Trade and other payables *	23,660	23,660	23,660	-	-
	179,656	217,203	50,298	89,284	77,621
2025					
Financial liabilities					
Term loans (Islamic)	145,985	186,596	18,339	81,337	86,920
Lease liabilities	23,770	27,708	8,939	14,344	4,425
Hire purchase payables	524	591	136	389	66
Trade and other payables *	28,299	28,299	28,299	-	-
	198,578	243,194	55,713	96,070	91,411

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The main areas of financial risks faced by the Group are as follows (Continued):

(b) Liquidity risk (Continued)

Maturity analysis (Continued)

The maturity profile of the Group's and the Company's financial liabilities based on contractual undiscounted cash flows at the reporting date are as follows (Continued):

	Carrying amount RM'000	Contractual cash flows RM'000	On demand or within 1 year RM'000	2 to 5 years RM'000	More than 5 years RM'000
Company					
2026					
Financial liabilities					
Trade and other payables	170,861	170,861	170,861	-	-
Financial guarantees	134,511	134,511	134,511	-	-
	305,372	305,372	305,372	-	-
2025					
Financial liabilities					
Trade and other payables	178,880	178,880	178,880	-	-
Financial guarantees	145,985	145,985	145,985	-	-
	324,865	324,865	324,865	-	-

* *Exclude SST payables.*

The Company has given corporate guarantee to banks on behalf of a subsidiary for banking facilities. The potential exposure to the financial guarantee is equivalent to the amount of the banking facilities being utilised by the said subsidiary. As at 30 June 2026, approximately RM134,511,000 (2025: RM145,985,000) of the banking facilities were utilised by the said subsidiary.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The main areas of financial risks faced by the Group are as follows (Continued):

(c) Foreign currency risk

Foreign currency risk is the risk of the fluctuation in fair value or future cash flows of a financial instrument as a result of changes in foreign exchange rates.

The Group is exposed to foreign currency risk on sales and purchases that are denominated in a currency other than Ringgit Malaysia. The currencies giving rise to this risk is primarily United States Dollar. In the management of foreign currency risk, the Group does not hedge these exposures by purchasing forward currency contracts.

	Group Functional currency Ringgit Malaysia RM'000	Total RM'000
2025		
Financial liabilities not held in functional currency:		
Trade payables		
United States Dollar	(70)	(70)

Sensitivity analysis for foreign currency risk

The exposure to foreign currency risk of the Group is insignificant and hence, sensitivity analysis is not presented.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

The main areas of financial risks faced by the Group are as follows (Continued):

(d) Interest rate risk

Interest rate risk is the risk of fluctuation in fair value or future cash flows of the Group's and the Company's financial instruments as a result of changes in market interest rates. The Group's and the Company's exposure to interest rate risk arises primarily from their borrowings with floating interest rates.

Sensitivity analysis for interest rate risk

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant on the Group's and the Company's total equity and profit for the financial year.

	Change in basis point	Effect on profit for the financial year (Increase/ (Decrease)) RM'000	Effect on equity (Increase/ (Decrease)) RM'000
Group			
2026	+ 50	(514)	(514)
	- 50	514	514
2025	+ 50	(557)	(557)
	- 50	557	557

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

33. CAPITAL MANAGEMENT

The Group's and the Company's objectives when managing capital are to maintain a strong capital base and safeguard the Group's and the Company's ability to continue as going concerns, so as to maintain investors, creditors and market confidence and to sustain future development of the business. The directors monitor and are determined to maintain an optimal debt-to-equity ratio that complies with debt covenants and regulatory requirements, if any. There were no changes in the Group's and the Company's approach to capital management during the financial years ended 30 June 2026 and 30 June 2025.

The gearing ratios for the Group and for the Company as at 30 June 2026 and 30 June 2025 were as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Total borrowings (Note 18)	135,253	146,509	-	-
Less: Cash and bank balances (Note 15)	(9,309)	(18,309)	(152)	(12)
Net debt	125,944	128,200	(152)	(12)
Total equity attributable to the owners of the Company	303,481	274,420	291,989	185,361
Capital and net debts	429,425	402,620	291,837	185,349
Gearing ratio	0.293	0.318	#	#

Not meaningful.

The Group is required to comply with certain gearing ratio and finance service cover ratio in respect of term loans.

34. CAPITAL COMMITMENTS

The Group has made commitments for the following capital expenditures:

	Group	
	2026 RM'000	2025 RM'000
Contracted but not provided for:		
- property and equipment	1,784	2,205
- intangible assets	320	59
	2,104	2,264

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

35. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Other than disclosed elsewhere in the financial statements, the significant events during and subsequent to the end of the financial year are as follows:

(a) On 23 September 2025, the Company issued 1,735,000 new ordinary shares pursuant to the Company's SGS.

(b) On 2 September 2026 and 4 September 2026, the Company issued 1,030,000 and 1,000,000 new ordinary shares respectively pursuant to the Company's SGS.

(c) On 9 September 2026, the Company subscribed for 2 shares in Ilmu Estate Holdings Sdn. Bhd. ("IEHSB") for a total consideration of RM2, representing 100% equity interest in IEHSB. Consequently, IEHSB became a subsidiary of the Company.

(d) On 30 September 2026, the shareholders of the Company approved, by way of poll at an Extraordinary General Meeting, the following resolutions:

  (i) the proposed reduction of the issued share capital of the Company by RM235 million pursuant to Section 116 of the Companies Act 2016 ("Proposed Capital Reduction"); and
  (ii) the proposed new authority for the Company to purchase its own ordinary shares of up to 10% of the total number of issued shares of the Company ("Proposed Share Buy-Back Authority").

  On 2 October 2026, the Company, through its legal counsel, filed an application with the High Court in relation to the Proposed Capital Reduction pursuant to Section 116 of the Companies Act 2016.

(e) On 8 October 2026, the Company's indirect wholly-owned subsidiary, Ilmu Living Sdn. Bhd. had entered into a Sale and Purchase Agreement ("SPA") with Maju Puncakbumi Sdn. Bhd. (In Liquidation) on the acquisition of three parcels of freehold vacant commercial land located in Mukim Dengkil, Daerah Sepang, Negeri Selangor, for a total purchase consideration of RM15 million.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATEMENT BY DIRECTORS
(Pursuant to Section 251(2) of the Companies Act 2016)

We, **GENERAL TAN SRI DATO' SERI DR. MOHD SHAHROM BIN DATO' HJ NORDIN (RTD.)** and **TAN SRI DATO' DR. PALANIAPPAN A/L RAMANATHAN CHETTIAR**, being two of the directors of CYBERJAYA EDUCATION GROUP BERHAD, do hereby state that in the opinion of the directors, the accompanying financial statements set out on pages 94 to 159 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors.

……
GENERAL TAN SRI DATO' SERI DR. MOHD SHAHROM BIN DATO' HJ NORDIN (RTD.)
Director

……
TAN SRI DATO' DR. PALANIAPPAN A/L RAMANATHAN CHETTIAR
Director

Date: 26 October 2026

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

STATUTORY DECLARATION
(Pursuant to Section 251(1) of the Companies Act 2016)

I, **LEONG TUCK YEE**, being the officer primarily responsible for the financial management of CYBERJAYA EDUCATION GROUP BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements set out on pages 94 to 159 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

……
LEONG TUCK YEE
(MIA Membership No.: 14147)

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 26 October 2026.

Before me,

……
HADINUR MOHD SYARIF
No. W761
Commissioner for Oaths

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CYBERJAYA EDUCATION GROUP BERHAD
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Cyberjaya Education Group Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 94 to 159.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws* (*on Professional Ethics, Conduct and Practice*) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards*) ("IESBA Code"), as applicable to audits of financial statements of public interest entities, and we have fulfilled out other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Group

Property and equipment (Note 4(i) and Note 5 to the financial statements)

The Group assessed impairment of property whenever the events and changes in circumstances indicate that the carrying amount of the property may not be recoverable. A property of the Group was impaired in the previous financial year. We focused on this area because significant judgement and estimates are involved in determining the indication of impairment and the recoverable amount of the property. The Group estimated the recoverable amount of the property based on market valuation performed by independent professional property valuer.

Our response:

Our audit procedures included, among others:

- evaluating the competency, capabilities and objectivity of the external valuer which includes consideration of their qualifications and experience;
- understanding the scope and purpose of the valuation by reading the terms of engagement to assess whether any matters that might have affected their objectivity or limited the scope of their work; and
- reading the valuation reports for the properties and discussing with external valuer on the valuation approach and the significant judgements they made, including the selection of comparable properties and adjustments for differences in key attributes made to the transacted value of comparable properties.

Goodwill (Note 4(ii) and Note 8 to the financial statements)
Other intangible assets (Note 4(ii) and Note 9 to the financial statements)

The Group has significant balance of goodwill and education license. The goodwill and education licences are tested for impairment annually. We focused on this area because this assessment requires significant judgement by the directors on the discount rate applied in the recoverable amount calculation and assumptions supporting the underlying cash flows projection.

Our response:

Our audit procedures included, among others:

- discussing the appropriateness of the valuation methodology adopted by the Company;
- comparing the actual results with previous budget to assess the performance of the business;
- discussing the basis adopted by directors in relation to key assumptions of the projections;
- testing the mathematical accuracy of the impairment assessment; and
- performing a sensitivity analysis around key assumptions that are expected to be more sensitive to the recoverable amount.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

Key Audit Matters (Continued)

Group (Continued)

Trade receivables (Note 4(iii) and Note 13 to the financial statements)

The Group has significant trade receivables as at 30 June 2026 which include certain amounts which are long outstanding. We focused on this area because the Group made significant judgements over assumptions about risk of default and expected loss rate. In making the assumptions, the Group selected inputs to the impairment calculation, based on the Group's past history, existing market conditions and forward looking information at the end of the reporting period.

Our response:

Our audit procedures included, among others:

- understanding of the calculation of provision matrix and significant credit exposures which were significantly overdue or deemed to be in default through analysis of ageing reports;
- testing the mathematical calculation of expected credit loss; and
- reviewing receipts subsequent to the end of the financial year.

Company

Investment in subsidiaries (Note 4(iv) and Note 10 to the financial statements)

The Company has significant balances of investment in subsidiaries. At the end of the financial year, the Company determined whether there is any indication of impairment in investment in subsidiaries. The Company assessed the impairment on these investments by estimating the recoverable amount on investment in subsidiaries.

We focused on this area because the assessment of the recoverable amount involved significant judgement. The recoverable amounts from the subsidiaries were determined based on value-in-use which include the discount rate applied in the recoverable amount calculation and the assumption supporting the underlying cash flow projections which include future revenue and operating costs.

Our response:

Our audit procedures included, among others,

- discussing the appropriateness of the valuation methodology adopted by the Company;
- comparing the actual results with previous budget to assess the performance of the business;
- discussing the basis adopted by directors in relation to key assumptions of the projections; and
- testing the mathematical accuracy of the impairment assessment.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements of the Group. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

CONSOLIDATED FINANCIAL STATEMENTS

(Continued)

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Andrew Choong Tuck Kuan
No. 03264/04/2027 J
Chartered Accountant

Kuala Lumpur

Date: 26 October 2026

LIST OF PROPERTIES

No.	Name of Registered Owner / Beneficial Owner: Lot No./ Postal address	Description / Existing Use	Land area/ Built-up area (sq ft)	Freehold / Leasehold	Approximate Age of Building	Date of Acquisition	Net book value as at 30 June 2026 (RM'mil)
1	**Asiamet (M) Sdn Bhd / Asiamet (M) Sdn Bhd** Pajakan Negeri Nos 89530 and 89531, Lot Nos 181679 and 181680, both in the Mukim of Hulu Kinta and District of Kinta, Perak Postal Address No. 26 and 28, Lebuh Perusahaan Klebang 1, IGB International Industrial Park, KM 8, Jalan Tunku Abdul Rahman, Tasek, 30010 Ipoh, Perak	A 4-storey main building, two 4-storey classroom blocks, two 2-storey laboratory buildings, a single storey shop, a single storey multi-purpose hall, a 3-storey auditorium block, a 4-storey hostel, a surau and a guard house/ campus/ main hall / hostel	301,949 / 211,340	Leasehold for 99 years expiring on 17 October 2089	18 years	14-Feb-07	29.82
2	**Asiamet (M) Sdn Bhd / Asiamet (M) Sdn Bhd** Town Lease Nos. 017546048, 017546057, 017546066, 017546075, 017546084, 017546093, 017546100, 017546119, 017546128, 017546137, 017546146, 017546155, 017546164 & 017546173, Likas in the District of Kota Kinabalu Postal Address Lots 41 - 54, Block E & F, Lorong Juta 5, Plaza Juta, Jalan Tuaran Likas, 88400 Kota Kinabalu, Sabah	2 blocks of 5-storey building / rented	20,984/ 104,920	Leasehold for 99 years expiring on 31 December 2092	12 years	20-Dec-09	29.02
3	**UOC Sdn Bhd / UOC Sdn Bhd** Geran 340365, Lot 120232, Bandar Cyberjaya, District of Sepang, Selangor Darul Ehsan Postal Address University of Cyberjaya, Persiaran Bestari, Cyber 11, 63000, Cyberjaya, Selangor Darul Ehsan	A parcel of commercial land and the buildings together with the renovation which are used as a private university campus.	174,461 / 862,850	Freehold	8 years	10-May-2023	192.61

STATEMENT ON DIRECTORS' RESPONSIBILITY

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are required by the Companies Act 2016 to prepare financial statements for each financial year which have been made out in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 so as to give a true and fair view of the financial position of the Group and of the Company as of 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

In preparing the financial statements, the Directors have:

i. Selected and applied the appropriate and relevant accounting policies on a consistent basis;
ii. Made judgments and accounting estimates that are reasonable in the circumstances; and
iii. Prepared the annual audited financial statements on a going concern basis

The Directors are responsible to ensure that the Group and the Company keep accounting records which disclose with reasonable accuracy the financial position of the Group and the Company.

The Directors also have the overall responsibilities to take such steps to safeguard the assets of the Group and for the establishment, designation, implementation, and maintenance of appropriate accounting and internal control systems for the prevention and detection of fraud and other irregularities relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

ANALYSIS OF SHAREHOLDINGS

as at 30 September 2026

Total Number of Issued Shares	:	174,189,851
Class of Shares	:	Ordinary Shares
Voting Rights	:	One (1) vote per ordinary share

ANALYSIS BY SIZE OF SHAREHOLDINGS

Size of Holdings	No. of Holders	%	No. of Shares	%
Less than 100	596	12.94	18,359	0.01
100 – 1,000	2,242	48.69	1,109,543	0.64
1,001 - 10,000	1,457	31.64	5,653,500	3.25
10,001- 100,000	239	5.19	7,239,772	4.16
100,001 – 8,709,492 (*)	69	1.50	53,281,205	30.58
8,709,493 and above (**)	2	0.04	106,887,472	61.36
Total	4,605	100.00	174,189,851	100.00

Remark :
** Less than 5% of Issued Shares*
***5% and Above of Issued Shares*

DIRECTORS' SHAREHOLDINGS AS PER REGISTER OF DIRECTORS' SHAREHOLDINGS

Name	Shareholdings			
	Direct	%	Indirect	%
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj Nordin (Rtd.)	100,000	0.06	-	-
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	-	-	106,887,472*1	61.36
Tan Sri Datuk (Dr.) Rafiah Binti Salim	172,800	0.10	-	-
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	100,000	0.06	-	-
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	190,000	0.11	-	-
Maha Ramanathan Palan	11,442,200	6.57	-	-
Dato' Roslina Binti Zainal	-	-	-	-

Note :
**1 Deemed interested by virtue of his shareholdings in Special Flagship Holdings Sdn Bhd pursuant to Section 8 of the Companies Act 2016.*

ANALYSIS OF SHAREHOLDINGS

(Continued)

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS AS PER REGISTER OF SUBSTANTIAL SHAREHOLDERS

Name	Shareholdings			
	Direct	%	Indirect	%
Special Flagship Holdings Sdn Bhd	106,887,472	61.36	-	-
Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar	-	-	106,887,472*1	61.36
Maha Ramanathan Palan	11,442,200	6.57	-	-

Notes :
**1 Deemed interested by virtue of his shareholdings in Special Flagship Holdings Sdn Bhd pursuant to Section 8 of the Companies Act 2016.*

LIST OF TOP 30 SHAREHOLDERS

No.	Name	No. of Shares Held	%
1.	Special Flagship Holdings Sdn. Bhd.	88,455,372	50.78
2.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Special Flagship Holdings Sdn. Bhd.	18,432,100	10.58
3	Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Maha Ramanathan Palan (M10)	6,967,594	4.00
4.	Berjaya Equity Nominees (Tempatan) Sdn. Bhd. Berjaya Mutual Berhad for Amanah Raya Berhad for Common Fund	4,464,385	2.56
5.	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. Pledged Securities Account for Maha Ramanathan Palan (MF00605)	2,459,100	1.41
6.	See Rong Zhi	2,200,000	1.26
7.	DB (Malaysia) Nominee (Tempatan) Sendirian Berhad Exempt An for AHAM Asset Management Berhad (TSTAC/CLNTT)	2,150,000	1.23
8.	Amanahraya Trustees Berhad Exempt An for Cyberjaya Education Group Berhad	2,075,000	1.19
9.	Bidadari Cahaya Sdn. Bhd.	1,954,500	1.12
10.	Victory Platinum Sdn. Bhd.	1,907,680	1.10

ANALYSIS OF SHAREHOLDINGS

(Continued)

No.	Name	No. of Shares Held	%
11.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Maha Ramanathan Palan (7005986)	1,800,000	1.03
12.	Highdeal Capital Sdn. Bhd.	1,657,600	0.95
13.	MBSB Investment Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Business Vantage Sdn. Bhd. (MGN-BVS0002M)	1,601,100	0.92
14.	Citigroup Nominees (Tempatan) Sdn. Bhd. Urusharta Jamaah Sdn. Bhd. (2)	1,600,000	0.92
15.	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Doh Tee Leong (E-TAI/STW)	1,500,900	0.86
16.	RHB Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Perumal A/L Manimaran	1,280,000	0.74
17.	Dimensi Aurora Sdn. Bhd.	1,192,320	0.68
18.	Manivannan A/L Ganapathy	1,157,600	0.67
19.	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Tan Lay Peng (E-TAI)	997,800	0.57
20.	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. Pledged Securities Account for Kalaiyarasi A/P R Veerappan (MY3132)	980,000	0.56
21.	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Lim Khek Keng (E-TAI)	946,500	0.54
22.	SJ Sec Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Hee Jia Loong (SMT)	911,100	0.52
23.	Manickam Animuthu	900,070	0.52
24.	Cartaban Nominees (Tempatan) Sdn. Bhd. Exempt An for Standard Chartered Bank Malaysia Berhad (Wealth Management) (Tempatan)	843,500	0.48
25.	V Assuntamani A/P R Veerappan	820,000	0.47
26.	Kalaimani A/L Subramanian	630,000	0.36
27.	Hee Jia Loong	603,740	0.35

ANALYSIS OF SHAREHOLDINGS

(Continued)

No.	Name	No. of Shares Held	%
28.	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. Pledged Securities Account for Lim Hooi Sin	500,000	0.29
29.	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. Pledged Securities Account for Andrew Leong (MY3516)	500,000	0.29
30.	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Lim Chet Yew (E-TAI)	450,000	0.26
TOTAL		**151,937,961**	**87.23**

NOTICE OF NINTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Ninth Annual General Meeting ("**9th AGM**") of Cyberjaya Education Group Berhad ("**the Company**") will be held at Grand Hall, Level 4, Academic Block, University of Cyberjaya Campus, Persiaran Bestari, Cyber 11, 63000 Cyberjaya, Selangor Darul Ehsan on **Thursday, 3 December 2026** at **3.00 p.m.** for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 June 2026 together with the Reports of the Directors and Auditors thereon. [Please refer to Explanatory Note 1]

2. To approve the payment of Directors' fees and meeting allowances payable to the Independent Non-Executive Directors for the period from 4 December 2026 until the conclusion of the next Annual General Meeting of the Company. **Ordinary Resolution 1** [Please refer to Explanatory Note 2]

3. To re-elect the following Directors, who retire by rotation in accordance with Clause 103 of the Company's Constitution, and being eligible, have offered themselves for re-election:-

   (i) General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) **Ordinary Resolution 2**

   (ii) Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar **Ordinary Resolution 3** [Please refer to Explanatory Note 3]

4. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. **Ordinary Resolution 4** [Please refer to Explanatory Note 4]

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions, with or without modifications:-

5. **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

Ordinary Resolution 5
[Please refer to Explanatory Note 5]

"**THAT** pursuant to Sections 75 and 76 of the Companies Act 2016 ("**the Act**") and subject always to the Constitution of the Company, the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and the approvals of the relevant governmental and/or regulatory authorities, if applicable, the Directors be and are hereby given full authority to allot and issue shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being **AND THAT** the Directors be and are hereby given full authority to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Securities **AND THAT** such authority shall continue to be in force until the conclusion of the next Annual General Meeting ("**AGM**") of the Company or at the expiry of the period within which the next AGM is required to be held in accordance with the provisions of the Act, whichever is the earlier.

THAT pursuant to Section 85(1) of the Act read together with Clause 64 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the existing shareholders of the Company to be offered new shares of the Company which rank equally to the existing shares of the Company **AND THAT** the Board of Directors is exempted from the obligation to offer such new shares first to the existing shareholders of the Company in respect of the allotment and issuance of new shares pursuant to Section 75 and Section 76 of the Act."

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

6. **PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED RENEWAL OF AND NEW SHAREHOLDERS' MANDATE")**

Ordinary Resolution 6
[Please refer to Explanatory Note 6]

"**THAT** pursuant to Paragraph 10.09 of the MMLR of Bursa Securities, approval be and is hereby given to the Company and its subsidiaries ("Group") to enter into recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.5 and Section 2.6 of Part A of the Circular/Statement to Shareholders dated 30 October 2026, provided that such transactions are:

(a) necessary for the Group's day-to-day operations;
(b) undertaken in the ordinary course of business on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public; and
(c) not detrimental to the interests of the minority shareholders of the Company.

THAT the authority conferred by such mandate shall continue to be in force until:

(a) the conclusion of the next AGM of the Company, at which time the mandate will lapse, unless the authority is renewed by a resolution passed at the next AGM of the Company; or
(b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
(c) the mandate is revoked or varied by a resolution passed by the shareholders of the Company in a general meeting before the next AGM of the Company,

whichever is the earlier.

AND THAT authority be and is hereby given to the Directors of the Company to complete and do all such acts, deeds and things as they may consider expedient or necessary in the best interest of the Company (including executing all such documents as may be required) to give effect to the transactions contemplated and/or authorised by this ordinary resolution."

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

7. **PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")**

Ordinary Resolution 7 [Please refer to Explanatory Note 7]

"**THAT** subject always to the Act, the MMLR of Bursa Securities, the Constitution of the Company and all other applicable laws, rules, regulations, orders, guidelines and requirements for the time being in force, approval be and is hereby given to the Company to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the best interests of the Company, provided that:

(a) the aggregate number of ordinary shares purchased and/or held as treasury shares pursuant to this resolution shall not exceed ten percent (10%) of the total number of issued shares of the Company at any point in time; and
(b) the maximum amount of funds to be utilised for the purpose of purchasing the Company's shares shall not exceed the retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements (where applicable) available at the time of the purchase.

THAT the authority conferred by this resolution will commence immediately upon passing of this resolution and shall continue to be in force until:

(a) the conclusion of the next AGM of the Company following this AGM at which this resolution was passed, at which time the authority shall lapse unless renewed by an ordinary resolution passed at that meeting, either unconditionally or subject to conditions;
(b) the expiration of the period within which the next AGM of the Company is required by law to be held; or
(c) the revocation or variation of such authority by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

THAT upon completion of the purchase by the Company of its own ordinary shares ("**Purchased Shares**"), the Directors be and are hereby authorised, at their absolute discretion, to deal with the Purchased Shares in any of the following manner:

(a) to cancel all or part of the Purchased Shares;
(b) to retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
(c) to distribute all or part of the treasury shares as dividends to the shareholders of the Company;
(d) to resell all or part of the treasury shares on Bursa Securities in accordance with the MMLR;
(e) to transfer all or part of the treasury shares for the purposes of or under an employees' share scheme established by the Company and/or its subsidiaries (if any);
(f) to transfer all or part of the treasury shares as purchase consideration; and/or
(g) to deal with the treasury shares in any other manner as allowed by the Act, MMLR, and all other applicable laws, rules, regulations, guidelines and requirements for the time being in force.

AND THAT the Directors be and are hereby authorised to take all such steps as may be necessary or expedient (including, without limitation, the opening and maintaining of central depository account(s)) and to do all such acts, deeds and things and execute all such documents as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to do all such acts and things as the Directors may deem fit and expedient in the best interests of the Company."

8. **PROPOSED RETENTION OF GENERAL TAN SRI DATO' SERI DR. MOHD SHAHROM BIN DATO' HJ. NORDIN (RTD.) AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ordinary Resolution 8
[Please refer to Explanatory Note 8]

"**THAT** subject to the passing of Ordinary Resolution 2, approval be and is hereby given for General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.), who will attain a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 8 January 2027, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company."

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

9. **PROPOSED RETENTION OF TAN SRI DATUK (DR.) RAFIAH BINTI SALIM AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ordinary Resolution 9 [Please refer to Explanatory Note 8]

"**THAT** approval be and is hereby given for Tan Sri Datuk (Dr.) Rafiah Binti Salim, who will attain a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 8 January 2027, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company."

10. **PROPOSED RETENTION OF TAN SRI DATUK WIRA DR. HJ. MOHD SHUKOR BIN HJ. MAHFAR AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ordinary Resolution 10 [Please refer to Explanatory Note 8]

"**THAT** approval be and is hereby given for Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar, who will attain a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 8 January 2027, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company."

11. **PROPOSED RETENTION OF DATO' TAN CHOON HWA @ ESTHER TAN CHOON HWA AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ordinary Resolution 11 [Please refer to Explanatory Note 8]

"**THAT** approval be and is hereby given for Dato' Tan Choon Hwa @ Esther Tan Choon Hwa, who will attain a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 8 January 2027, to continue to serve as an Independent Non-Executive Director of the Company until the conclusion of the next AGM of the Company."

12. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

By Order of the Board

LIM LI HEONG (MAICSA 7054716) (SSM PC NO. 202008001981)
WONG MEE KIAT (MAICSA 7058813) (SSM PC NO. 202008001958)
Company Secretaries

Kuala Lumpur
30 October 2026

NOTES:

1. In respect of deposited securities, only members whose names appear on the Record of Depositors on **25 November 2026** (General Meeting Record of Depositors) shall be eligible to attend, participate, speak and vote at the 9th AGM or appoint proxy(ies) to attend, participate, speak and vote on his/her behalf.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

2. A member of the Company who is entitled to attend and vote at the 9th AGM may appoint up to two (2) proxies to attend, participate, speak and vote at the same meeting. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy.

3. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.

4. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney or in the case of a corporation executed under its common seal or signed on behalf of the corporation by its attorney or by an officer duly authorised.

5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

6. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or executed must be deposited at the Registered Office of the Company at Level 7, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the meeting or any adjournment thereof.

7. Pursuant to Paragraph 8.29A(1) of the MMLR of Bursa Securities, all resolutions set out in this Notice of the 9th AGM will be put to vote by way of poll.

EXPLANATORY NOTES:

1. Item 1 of the Agenda
Audited Financial Statements for the financial year ended 30 June 2026

This Agenda item is tabled for discussion only in accordance with Section 340(1)(a) of the Companies Act 2016, which does not require the formal approval of members/shareholders of the Company for the Audited Financial Statements for the financial year ended 30 June 2026. Hence, this Agenda item is not put forward for voting.

2. Ordinary Resolution 1
Payment of Directors' fees and meeting allowances

Section 230(1) of the Companies Act 2016 ("Act") provides, amongst others, that the fees of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting. In addition, pursuant to Paragraph 7.24 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the fees of directors and any benefits payable to directors of a listed issuer shall be subject to annual shareholders' approval at a general meeting.

The Nomination and Remuneration Committee ("**NRC**") has undertaken a review of the remuneration payable to the Independent Non-Executive Directors ("**INEDs**"), comprising Directors' fees and meeting allowances, taking into consideration, amongst others, the scope of responsibilities of the Board and its Committees, the increasing complexity of regulatory and corporate governance requirements, the time commitment required for meeting preparation and attendance, the Group's operational developments, and prevailing market practices of comparable listed companies.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

Following its review, the NRC recommended that the annual Directors' fees payable to the INEDs remain unchanged. The NRC further recommended a revision to the meeting allowances payable for attendance at meetings of the Board and its Committees to better reflect the commitment and involvement required of the INEDs in discharging their fiduciary duties and oversight responsibilities.

The Board notes that the proposed revision relates solely to meeting allowances and does not involve any increase in the annual Directors' fees. As meeting allowances are attendance-based, the proposed revision ensures that remuneration remains linked to the actual participation and contribution of the INEDs at meetings of the Board and its Committees.

In arriving at its recommendation, the NRC also considered benchmarking information of selected listed companies of comparable size and business profile. The review indicated that whilst the Company's annual Directors' fees remain competitive and appropriate, the meeting allowances are comparatively lower than prevailing market practices. Accordingly, the NRC recommended a revision to the meeting allowances to ensure that the overall remuneration framework remains fair, competitive and commensurate with the demands and responsibilities of the Board and its Committees, whilst maintaining a direct linkage between remuneration and the actual attendance and participation of the INEDs through a meeting-based allowance structure rather than an increase in fixed annual Directors' fees.

The proposed remuneration structure is set out below:

Board / Committee	**Position**	**Directors' Fees (per Director) (Unchanged)**	**Current Meeting Allowance (per Meeting)**	**Proposed Meeting Allowance (per Meeting)**
Board of Directors	Chairman	RM75,000 per annum	RM1,500	RM2,000
	Member	RM60,000 per annum	RM1,200	RM1,700
Audit and Risk Management Committee	Chairman	-	RM1,500	RM2,000
	Member	-	RM1,200	RM1,700
Nomination and Remuneration Committee	Chairman	-	RM1,500	RM2,000
	Member	-	RM1,200	RM1,700

The proposed payment of Directors' fees and meeting allowances, if approved, shall be payable from the conclusion of the Ninth Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

The Board (save for the Directors concerned) considers the proposed payment of Directors' fees and meeting allowances to be fair and reasonable, taking into consideration the responsibilities, expertise, experience, time commitment and contribution of the Independent Non-Executive Directors, and is in the best interests of the Company.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

3. Ordinary Resolutions 2 and 3
Re-election of Directors

The profile of the Directors who are standing for re-election under Item 3 of the Agenda is set out in the Directors' Profile of the Annual Report 2026.

The NRC has considered the performance and contribution of each of the retiring Directors seeking re-election. The NRC carried out the necessary assessment on the aforesaid Directors and concluded that they possess the required character, experience, integrity, competence and time commitment to effectively and diligently discharge their duties and responsibilities as Directors.

Based on the recommendation of the NRC, the Board is satisfied with the performance and contributions of the following Directors and supports their re-election based on the justifications as stated below:

Ordinary Resolution 2
Re-election of General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) as Independent Non-Executive Chairman

General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) fulfils the independence requirements set out in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the prescribed criteria under the Malaysian Code on Corporate Governance. He has consistently demonstrated independence, objectivity and sound judgement in Board deliberations and decision-making. As Independent Non-Executive Chairman, he provides effective leadership to the Board, fosters constructive engagement amongst Directors and ensures that matters brought before the Board are subject to robust discussion and evaluation. Throughout his tenure, he has demonstrated a high level of commitment and professionalism, dedicating sufficient time and attention to the affairs of the Company. He has also exercised due care, skill and diligence in discharging his duties and responsibilities as Chairman of the Board and continues to contribute valuable insights and guidance drawn from his extensive leadership and management experience.

Ordinary Resolution 3
Re-election of Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar as Non-Independent Non-Executive Director

Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar has continued to provide valuable contributions to the Board through his extensive experience and expertise in education, leadership development, human capital and corporate management. He actively participates in Board deliberations and provides strategic insights on matters relating to the Group's business, growth initiatives and long-term objectives. Throughout his tenure, he has demonstrated strong commitment and dedication in discharging his responsibilities as a Director and has consistently exercised due care, skill and diligence in the performance of his duties. His in-depth knowledge of the education sector, entrepreneurial experience and understanding of the Group's operations continue to contribute positively to the deliberations and effectiveness of the Board.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

4. Ordinary Resolution 4
Re-appointment of Auditors

Based on the outcome of the assessment conducted by the Audit and Risk Management Committee ("**ARMC**") on the suitability, effectiveness and independence of the external auditors, Messrs Baker Tilly Monteiro Heng PLT ("**Baker Tilly**"), the ARMC is satisfied that Baker Tilly has the necessary competence, capabilities and resources to continue to perform its duties as the external auditors of the Company.

The ARMC is also satisfied with the independence and performance of Baker Tilly during the financial year under review. Accordingly, the Board has endorsed the recommendation of the ARMC to seek shareholders' approval for the re-appointment of Baker Tilly as Auditors of the Company and to authorise the Directors to fix their remuneration.

5. Ordinary Resolution 5
Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016

This proposed resolution, if passed, will empower the Directors to allot and issue up to a maximum of ten per cent (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being for such purposes as the Directors consider to be in the best interests of the Company. This authority will, unless revoked or varied by the Company in a general meeting, expire at the conclusion of the next Annual General Meeting of the Company or at the expiry of the period within which the next Annual General Meeting is required to be held, whichever is the earlier.

This is a renewal of the mandate obtained from shareholders at the last Annual General Meeting held on 9 December 2025. The mandate is intended to provide flexibility for the Company to undertake fund-raising activities, including but not limited to the issuance of shares for the purpose of funding current and/or future investment projects, working capital requirements, repayment of bank borrowings and/or acquisitions, without having to convene a separate general meeting to obtain shareholders' approval, thereby reducing administrative time and costs.

As at the date of this Notice, no new shares in the Company have been issued pursuant to the mandate granted to the Directors at the last Annual General Meeting held on 9 December 2025 and the said mandate will lapse at the conclusion of the forthcoming Annual General Meeting.

Pursuant to Section 85 of the Companies Act 2016 read together with Clause 64 of the Constitution of the Company, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares of the Company. By approving this Resolution, shareholders will be deemed to have waived their pre-emptive rights in respect of any shares issued pursuant to the mandate granted under Sections 75 and 76 of the Companies Act 2016.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

6. Ordinary Resolution 6
Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

This proposed resolution, if passed, will enable the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the Group's day-to-day operations, subject to the transactions being undertaken in the ordinary course of business, on arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders of the Company.

The proposed shareholders' mandate will take effect from the date of passing of this resolution and will continue to be in force until the conclusion of the next AGM of the Company, unless earlier revoked or varied by the shareholders of the Company in a general meeting.

For further information on Ordinary Resolution 6, please refer to Part A of the Circular/Statement to Shareholders dated 30 October 2026.

7. Ordinary Resolution 7
Proposed Renewal of Share Buy-Back Authority for the Company to Purchase its Own Shares

The proposed Ordinary Resolution 7, if passed, will give the Directors of the Company authority to take all such steps as are necessary or expedient to implement, finalise, complete and/or to effect the purchase(s) of shares of up to ten per cent (10%) of the total number of issued shares of the Company as the Directors may deem fit and expedient in the best interests of the Company. The authority will, unless revoked or varied by the Company in a general meeting, continue to be in force until the conclusion of the next AGM of the Company or the expiry of the period within which the next AGM of the Company is required by law to be held.

For further information on Ordinary Resolution 7, please refer to Part B of the Circular/Statement to Shareholders dated 30 October 2026.

8. Ordinary Resolutions 8 to 11
Proposed Retention of Independent Non-Executive Directors

The NRC has undertaken an annual assessment of the independence, performance, contribution and effectiveness of the Independent Non-Executive Directors who are proposed to be retained. Following the assessment, the NRC and the Board are satisfied that each of the Directors concerned continues to fulfil the independence criteria prescribed under the MMLR of Bursa Securities and has demonstrated independence in character and judgement, free from any business or other relationship which could materially interfere with the exercise of independent judgement or the ability to act in the best interests of the Company.

The NRC and the Board are also satisfied that the Directors concerned have continued to demonstrate professionalism, integrity, objectivity and sound judgement in the discharge of their duties and responsibilities. They have actively participated in Board deliberations and decision-making processes and continue to provide objective views and independent judgement in the discharge of their duties as Independent Non-Executive Directors. Their extensive experience, diverse backgrounds and in-depth knowledge of the Group's business, operations and corporate history enable them to contribute effectively to the Board's deliberations and decision-making process.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

The Directors concerned were appointed to the Board on 9 January 2018 and will attain a cumulative term of nine (9) years as Independent Non-Executive Directors of the Company on 8 January 2027.

The details of the Directors proposed to be retained are as follows:

Name	Designation	Date of Appointment	Tenure as an INED as of the 9th AGM
General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)	Independent Non-Executive Chairman	9 January 2018	8 years and 11 months
Tan Sri Datuk (Dr.) Rafiah Binti Salim	Senior Independent Non-Executive Director	9 January 2018	8 years and 11 months
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Independent Non-Executive Director	9 January 2018	8 years and 11 months
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa	Independent Non-Executive Director	9 January 2018	8 years and 11 months

In line with Practice 5.3 of the Malaysian Code on Corporate Governance, the proposed retention of the Independent Non-Executive Directors under Ordinary Resolutions 8 to 11 will be subject to a two-tier voting process at the forthcoming 9th AGM.

Accordingly, Ordinary Resolutions 8 to 11 are proposed to seek shareholders' approval for the continued retention of the Directors concerned as Independent Non-Executive Directors of the Company.

Ordinary Resolution 8
Proposed Retention of General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) as an Independent Non-Executive Director

General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.), who serves as the Independent Non-Executive Chairman of the Company, has consistently demonstrated independence, objectivity and sound judgement in the discharge of his duties. As Chairman, he provides effective leadership to the Board, promotes constructive engagement amongst Directors and ensures that Board deliberations are conducted in a balanced and orderly manner.

The Board continues to benefit significantly from his extensive leadership, governance and management experience. He provides objective oversight, strategic guidance and valuable insights to the Board whilst safeguarding the interests of shareholders and other stakeholders. His familiarity with the Group's business and operations further enables him to facilitate effective Board discussions and decision-making without compromising his independence.

The Board is satisfied that he remains independent in thought and action and continues to discharge his duties and responsibilities effectively and diligently.

As General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) is also seeking re-election pursuant to Clause 103 of the Company's Constitution under Ordinary Resolution 2, Ordinary Resolution 8 is conditional upon the passing of Ordinary Resolution 2.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

Ordinary Resolution 9
Proposed Retention of Tan Sri Datuk (Dr.) Rafiah Binti Salim as an Independent Non-Executive Director

Tan Sri Datuk (Dr.) Rafiah Binti Salim serves as the Senior Independent Non-Executive Director, Chairman of the NRC and a member of the ARMC. She has consistently demonstrated strong independence, professionalism and sound judgement in Board deliberations and decision-making.

The Board has benefited greatly from her distinguished career spanning academia, financial institutions, public service and international organisations. Her extensive experience in leadership, governance, human capital management and organisational development provides valuable perspectives to the Board, particularly in areas relating to Board composition, succession planning, talent development and corporate governance.

The Board is satisfied that she continues to exercise objective and independent judgement and remains effective in discharging her duties and responsibilities as an Independent Non-Executive Director.

Ordinary Resolution 10
Proposed Retention of Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar as an Independent Non-Executive Director

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar serves as the Chairman of the ARMC and a member of the NRC. He has consistently demonstrated independence, integrity and objectivity in carrying out his responsibilities as an Independent Non-Executive Director.

The Board derives benefit from his extensive experience in taxation, public administration, governance and regulatory matters, particularly arising from his leadership roles within the Inland Revenue Board of Malaysia and various public institutions. His expertise provides valuable perspectives on matters relating to governance, regulatory compliance and public policy.

The Board is satisfied that he continues to exercise independent judgement and remains effective in the discharge of his duties and responsibilities as an Independent Non-Executive Director.

Ordinary Resolution 11
Proposed Retention of Dato' Tan Choon Hwa @ Esther Tan Choon Hwa as an Independent Non-Executive Director

Dato' Tan Choon Hwa @ Esther Tan Choon Hwa is a member of both the ARMC and the NRC. She is also a Member of the Malaysian Institute of Accountants ("MIA"). She has consistently demonstrated independence, objectivity and professional scepticism in Board deliberations and committee proceedings.

The Board values her extensive experience in auditing, accounting, taxation and corporate advisory services accumulated over many years in professional practice. Her financial expertise, commercial acumen and practical business insights contribute significantly to the Board's deliberations, particularly on matters relating to financial reporting, internal controls, regulatory compliance, taxation and corporate governance.

The Board is satisfied that she continues to provide independent and balanced views, exercises sound judgement and remains effective in carrying out her duties and responsibilities as an Independent Non-Executive Director.

NOTICE OF NINTH ANNUAL GENERAL MEETING

(Continued)

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. Details of individuals who are standing for election (excluding directors standing for re-election) as Directors

There are no individuals who are standing for election as Directors at the 9th AGM of the Company.

2. Statement relating to general mandate for issue of securities in accordance with Paragraph 6.03(3) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Details of the general mandate to issue securities pursuant to Sections 75 and 76 of the Act are set out in the Explanatory Note 5 of this Notice.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

CORPORATE INFORMATION

BOARD OF DIRECTORS

General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)
(Independent Non-Executive Chairman)

Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar
(Non-Independent Non-Executive Director)

Maha Ramanathan Palan
(Group Managing Director)

Tan Sri Datuk (Dr.) Rafiah Binti Salim
(Senior Independent Non-Executive Director)

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
(Independent Non-Executive Director)

Dato' Tan Choon Hwa @ Esther Tan Choon Hwa
(Independent Non-Executive Director)

Dato' Roslina Binti Zainal
(Independent Non-Executive Director)

AUDIT AND RISK MANAGEMENT COMMITTEE

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
(Chairman)

Tan Sri Datuk (Dr.) Rafiah Binti Salim
(Member)

Dato' Tan Choon Hwa @ Esther Tan Choon Hwa
(Member)

Dato' Roslina Binti Zainal
(Member)

NOMINATION AND REMUNERATION COMMITTEE

Tan Sri Datuk (Dr.) Rafiah Binti Salim
(Chairman)

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
(Member)

Dato' Tan Choon Hwa @ Esther Tan Choon Hwa
(Member)

CORPORATE INFORMATION

(Continued)

COMPANY SECRETARIES

Lim Li Heong *(MAICSA 7054716)*
(SSM PC No. 202008001981)

Wong Mee Kiat *(MAICSA 7058813)*
(SSM PC No. 202008001958)

AUDITORS

Messrs Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Baker Tilly Tower
Level 10, Tower 1, Avenue 5
Bangsar South City
59200 Kuala Lumpur
Tel: (603) 2297 1000
Fax: (603) 2282 9980

SHARE REGISTRAR

Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Tel: (603) 7890 4700
Fax: (603) 7890 4670
Email: bsr.helpdesk@boardroomlimited.com

REGISTERED OFFICE

Level 7, Mercu 3, No. 3, Jalan Bangsar
KL Eco City
59200 Kuala Lumpur
Tel: (603) 2280 6388
Fax: (603) 2280 6399
Email: listcomalaysia@acclime.com

SOLICITORS

Messrs Aaron Sankar & Co.
Suite K.2.13, Level 2, Block K,
Solaris Mont Kiara, Jalan Solaris,
50480 Kuala Lumpur
Tel: (603) 6413 3008

CORPORATE INFORMATION

(Continued)

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad
Stock Name: CYBERE
Stock Code: 5166

CORPORATE OFFICE

Level 8, Tower Block, University of Cyberjaya Campus
Persiaran Bestari, Cyber 11
63000 Cyberjaya
Selangor Darul Ehsan
Tel: (603) 8800 5295

CORPORATE WEBSITE

https://cyberjaya.education

CYBERJAYA EDUCATION GROUP BERHAD
Registration No. 201601039044 (1209985-V)
(Incorporated in Malaysia)

CDS Account No.	
No. of Shares Held	

FORM OF PROXY

*I/We.....
(Full name in block letters)

NRIC/Passport/Registration No. .....

of .....

.....
(Full address)

being a member/members of **CYBERJAYA EDUCATION GROUP BERHAD** ("**the Company**") hereby appoint-

FIRST PROXY

Full Name (in block letters)	**NRIC/Passport No.**	**Proportion of Shareholdings**	
Email Address	Contact No.	**No. of Shares**	**%**
Address			

If you wish to appoint a second proxy, this section must also be completed.

SECOND PROXY

Full Name (in block letters)	**NRIC/Passport No.**	**Proportion of Shareholdings**	
Email Address	Contact No.	**No. of Shares**	**%**
Address			

or failing whom, the Chairman of the Meeting, as my/our proxy/proxies to vote for me/us on my/our behalf, at the Ninth Annual General Meeting of the Company to be held at Grand Hall, Level 4, Academic Block, University of Cyberjaya Campus, Persiaran Bestari, Cyber 11, 63000 Cyberjaya, Selangor Darul Ehsan on **Thursday, 3 December 2026** at **3.00 p.m.**, or at any adjournment thereof in the manner as indicated below-

NO.	RESOLUTION		FOR	AGAINST
1.	To approve the payment of Directors' fees and meeting allowances payable to the Independent Non-Executive Directors from 4 December 2026 until the conclusion of the next Annual General Meeting of the Company.	Ordinary Resolution 1		
2.	To re-elect General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) as Director of the Company.	Ordinary Resolution 2		
3.	To re-elect Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar as Director of the Company.	Ordinary Resolution 3		
4.	To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	Ordinary Resolution 4		
5.	Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.	Ordinary Resolution 5		
6.	Proposed Renewal of and New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.	Ordinary Resolution 6		
7.	Proposed Renewal of Share Buy-Back Authority for the Company to Purchase its Own Shares.	Ordinary Resolution 7		
8.	Proposed Retention of General Tan Sri Dato' Seri Dr. Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) as an Independent Non-Executive Director.	Ordinary Resolution 8		
9.	Proposed Retention of Tan Sri Datuk (Dr.) Rafiah Binti Salim as an Independent Non-Executive Director.	Ordinary Resolution 9		
10.	Proposed Retention of Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar as an Independent Non-Executive Director.	Ordinary Resolution 10		
11.	Proposed Retention of Dato' Tan Choon Hwa @ Esther Tan Choon Hwa as an Independent Non-Executive Director.	Ordinary Resolution 11		

(Please indicate with an "X" in the spaces provided above as to how you wish your votes to be cast. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting on the resolutions at his/her discretion.)

Date: ....
Contact No.: ..... Signature of Member/Common Seal

NOTES

1. In respect of deposited securities, only members whose names appear on the Record of Depositors on **25 November 2026** (General Meeting Record of Depositors) shall be eligible to attend, participate, speak and vote at the 9th AGM or appoint proxy(ies) to attend, participate, speak and vote on his/her behalf.
2. A member of the Company who is entitled to attend and vote at the 9th AGM may appoint up to two (2) proxies to attend, participate, speak and vote at the same meeting. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy.
3. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
4. The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney or in the case of a corporation executed under its common seal or signed on behalf of the corporation by its attorney or by an officer duly authorised.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or executed must be deposited at the Registered Office of the Company at Level 7, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time for holding the meeting or any adjournment thereof.
7. Pursuant to Paragraph 8.29A(1) of the MMLR of Bursa Securities, all resolutions set out in this Notice of the 9th AGM will be put to vote by way of poll.

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Stamp

CYBERJAYA EDUCATION GROUP BERHAD
[Registration No. 201601039044 (1209985-V)]
Registered Office
Acclime Corporate Services Sdn Bhd
Level 7, Mercu 3, No. 3, Jalan Bangsar
KL Eco City, 59200 Kuala Lumpur

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Personal Data Privacy:
By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 30 October 2026.

CYBERJAYA EDUCATION GROUP BERHAD™

Corporate Office
Level 8, Tower Block, University of Cyberjaya Campus
Persiaran Bestari, Cyber 11
63000 Cyberjaya,Selangor Darul Ehsan, Malaysia
Tel : +60 (3) 8800 5295
Email : inquiry@cyberjaya.edu.my