

CYBERJAYA EDUCATION GROUP BERHAD

(formerly known as Minda Global Berhad)

[Registration No. 201601039044 (1209985-V)]

(Incorporated in Malaysia)

**MINUTES OF THE SIXTH (6TH) ANNUAL GENERAL MEETING OF THE COMPANY
HELD AT GRAND HALL, LEVEL 4, ACADEMIC BLOCK, UNIVERSITY OF CYBERJAYA
CAMPUS, PERSIARAN BESTARI, CYBER 11, 63000 CYBERJAYA, SELANGOR DARUL
EHSAN ON TUESDAY, 5 DECEMBER 2023 AT 11.00 A.M.**

PRESENT : **Board of Directors**
General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.)
(*Chairman*)
Mr. Maha Ramanathan Palan
Tan Sri Dato' Dr Palaniappan A/L Ramanathan Chettiar
Tan Sri Datuk (Dr.) Rafiah Binti Salim
Tan Sri Datuk Wira Dr. Mohd Shukor Bin Mahfar
Dato' Tan Choon Hwa @ Esther Tan Choon Hwa

Members and Proxies
As per the Attendance List

IN ATTENDANCE : **Company Secretary**
Ms. Wong Youn Kim

1. CHAIRMAN

- 1.1 The Chairman, General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) took the Chair and extended a warm welcome to all present at the Sixth Annual General Meeting of the Company.

2. QUORUM

- 2.1 The requisite quorum being present as confirmed by the Company Secretary, Tan Sri Chairman declared the meeting duly convened at 11.00 a.m.

3. NOTICE OF MEETING

- 3.1 The notice convening the meeting dated 31 October 2023 had been announced on 30 October 2023, published in the New Straits Times on 31 October 2023 and sent to all the members of the Company in accordance with the Company's Constitution. On the proposal of Tan Sri Chairman and duly seconded by Ms. Ow Yin Lee, the notice of the meeting was taken as read.

4. PRESENTATION BY GROUP MANAGING DIRECTOR

- 4.1 Mr. Maha Ramanathan Palan ("**Mr. Maha**"), the Group Managing Director, made a brief presentation which covered the following topics, details of which as per **Annexure 1** attached: -
- (a) Our Journey
 - (b) Our Organisation Today
 - (c) Key Achievements
 - (d) Key Highlights
 - (e) Our Path Forwards
- 4.2 Tan Sri Chairman thanked Mr. Maha for his presentation on the business outlook of the Company.

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5. BRIEFING ON MEETING PROCEEDINGS

- 5.1 Before proceeding with the agenda of the meeting, Tan Sri Chairman invited the Company Secretary to brief the members on the meeting proceedings.
- 5.2 The Company Secretary informed that the business to be transacted at the meeting involved the moving and passing of five (5) proposed Ordinary Resolutions which require a vote by a simple majority of the members or their proxies present to approve. Pursuant to Paragraph 8.29A of the MMLR, all resolutions set out in the notice of any general meeting would be voted by way of poll.
- 5.3 The Company Secretary further informed that a proposer and a seconder are required for each motion before putting it to vote and that a question and answer session (“**Q&A Session**”) would be held upon consideration of all the items on the agenda. The polling for the resolutions would be conducted immediately after the Q&A Session.

ORDINARY BUSINESS

6. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

- 6.1 The first item on the Agenda was to receive the Audited Financial Statements of the Company for the financial period ended 30 June 2023 together with the Reports of the Directors and Auditors.
- 6.2 Tan Sri Chairman informed that this agenda was meant for discussion only and was not a business which requires a resolution to be put to vote by the members as the provision of Section 340(1)(a) of the Companies Act 2016 requires that the Audited Financial Statements together with the Directors’ Report and Auditors’ Report be laid before the Company at the Annual Meeting.
- 6.3 In view of the above, Tan Sri Chairman declared:

“THAT the Audited Financial Statements of the Company for the financial period ended 30 June 2023 together with the Directors’ Report and Auditors’ Report be taken as laid before the meeting pursuant to Section 340(1)(a) of the Companies Act 2016.”

7. ORDINARY RESOLUTION 1 PAYMENT OF DIRECTORS’ FEES AND MEETING ALLOWANCES TO BE PAID TO THE NON-EXECUTIVE DIRECTORS FROM 6 DECEMBER 2023 UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING

- 7.1 Ordinary Resolution 1 sought members’ approval for payment of Directors’ fees and meeting allowances to be paid to Directors from 6 December 2023 until the conclusion of the next Annual General Meeting of the Company.

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- 7.2 In accordance with the Directors' recommendation, the following motion on Ordinary Resolution 1 was moved:

“THAT the payment of Directors' fees of up to an amount of RM75,000 per annum to the Independent Non-Executive Chairman, and Directors' fees of up to an amount of RM60,000 per annum per Independent Non-Executive Director from 6 December 2023 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.

THAT the payment of meeting allowances of up to RM1,200 per meeting payable to the Chairman of the Board and the Chairman of the Board Committees, and meeting allowances of up to RM800 per meeting payable to other Directors and members of the Board Committees from 6 December 2023 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.”

- 7.3 Upon Ordinary Resolution 1 being duly proposed by Ms. Ow Yin Lee and seconded by Ms. Nurul Atiqah Salim, the motion on Ordinary Resolution 1 would be voted by way of poll.

8. ORDINARY RESOLUTION 2

RE-ELECTION OF GENERAL TAN SRI DATO' SERI MOHD SHAHROM BIN DATO' HJ. NORDIN (RTD.) PURSUANT TO CLAUSE 103 OF THE COMPANY'S CONSTITUTION

- 8.1 Ordinary Resolution 2 sought members' approval for the re-election of General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) as Director of the Company pursuant to Clause 103 of the Company's Constitution.

- 8.2 In accordance with the Directors' recommendation, the following motion on Ordinary Resolution 2 was moved:

“THAT General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) who retires pursuant to 103 of the Company's Constitution be and is hereby re-elected as Director of the Company.”

- 8.3 Upon Ordinary Resolution 2 being duly proposed by Mr. Abu Salihi a/l Mohamed Shariff and seconded by Mr. Murugappan Kalaimani, the motion on Ordinary Resolution 2 would be voted by way of poll.

9. ORDINARY RESOLUTION 3

RE-ELECTION OF TAN SRI DATO' DR. PALANIAPPAN A/L RAMANATHAN CHETTIAR PURSUANT TO CLAUSE 103 OF THE COMPANY'S CONSTITUTION

- 9.1 Ordinary Resolution 3 sought members' approval for the re-election of Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar as Director of the Company pursuant to Clause 103 of the Company's Constitution.

- 9.2 In accordance with the Directors' recommendation, the following motion on Ordinary Resolution 3 was moved:

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“THAT Tan Sri Dato’ Dr. Palaniappan A/L Ramanathan Chettiar who retires pursuant to 103 of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

- 9.3 Upon Ordinary Resolution 3 being duly proposed by Mr. See Rong Zhi and seconded by Ms. Goh Kian Hong, the motion on Ordinary Resolution 3 would be voted by way of poll.

10. ORDINARY RESOLUTION 4

RE-APPOINTMENT OF MESSRS BAKER TILLY MONTEIRO HENG PLT AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

- 10.1 Ordinary Resolution 4 sought members’ approval for the re-appointment of Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. The retiring Auditors have indicated their willingness to continue in office.

- 10.2 In accordance with the Directors’ recommendation, the following motion on Ordinary Resolution 4 was moved:

“THAT Messrs. Baker Tilly Monteiro Heng PLT who have indicated their willingness to continue in office as Auditors of the Company be and is hereby re-appointed as Auditors of the Company for the ensuing year at a remuneration to be fixed by the Directors.”

- 10.3 Upon Ordinary Resolution 4 being duly proposed by Ms. Nurul Atiqah Salim and seconded by Mr. Murugappan Kalaimani, the motion on Ordinary Resolution 4 would be voted by way of poll.

SPECIAL BUSINESS

11. ORDINARY RESOLUTION 5

AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

- 11.1 Ordinary Resolution 5 sought members’ approval to grant authority for Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.

- 11.2 In accordance with the Directors’ recommendation, the following motion on Ordinary Resolution 5 was moved:

“THAT pursuant to Section 75 and Section 76 of the Companies Act 2016 and subject always to the Constitution of the Company, the Main Market Listing Requirements and the approvals of the relevant governmental and/or regulatory authorities, if applicable, the Directors be and are hereby given full authority to allot and issue shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution in any one financial year does not exceed 10% of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being **AND THAT** the Directors be and are hereby

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given full authority to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad **AND THAT** such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company or at the expiry of the period within which the next Annual General Meeting is required to be held in accordance with the provisions of the Companies Act 2016, whichever is the earlier.

THAT pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 64 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the existing shareholders of the Company to be offered new shares of the Company which rank equally to the existing shares of the Company **AND THAT** the Board of Directors is exempted from the obligation to offer such new shares first to the existing shareholders of the Company in respect of the allotment and issuance of new shares pursuant to Section 75 and Section 76 of the Companies Act 2016."

- 11.3 Upon Ordinary Resolution 5 being duly proposed by Mr. Murugappan Kalaimani and seconded by Ms. Ow Yin Lee, the motion on Ordinary Resolution 5 would be voted by way of poll.

12. QUESTION AND ANSWER SESSION

- 12.1 Tan Sri Chairman informed the members that the Minority Shareholders Watch Group ("MSWG") had via their letter dated 24 November 2023 raised some questions in the interest of the minority shareholders and all other stakeholders of the Company.
- 12.2 Tan Sri Chairman invited the Company Secretary to present the Company's responses to the questions raised by MSWG as follows:

(a) Operational & Financial Matters

Question 1

The Group's net profit for the 18-month financial period ended 30 June 2023 ("FPE2023") improved to RM8.96 million as compared to RM3.50 million in FYE2021. (Page 69 of AR2023)

Net profit in FPE2023 included a one-off gain on modification and termination of lease RM13.46 million. The Group and its main operating segments i.e., the University Segment and the College Segment would have been in a loss position in FPE2023 if this one-off gain is excluded. (Page 146 of AR2023)

Despite the Management stating that the Group continues to operate at a sustainable Gross Profit margin of 49% in FPE2023 (Page 26 of AR2023), what are the reasons for poorer operational performance (excluding the one-off gain) as compared to FYE2021?

Response to Question 1

Other than the gain on termination of lease of MYR 13.46 million, there are additional one-off items that will need to be accounted for including (1) Deferred tax expense of MYR 3.23 million, (2) Professional fees incurred of MYR 2.56 million and (3) Loss on disposal of properties amounting to MYR 0.29 million.

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Additionally, the Group has also moved towards accruing bonuses in the current fiscal year whereas this was not an established practice in past year. This has an additional impact of over MYR 2 million.

It should also be noted that the management has reinvested proceeds substantially into the Group in areas such as human capital, branding and digitisation infrastructure initiatives. These investments have of course increased our operating expenditure, but have assisted to deliver promising growth in our revenue and market share.

Hence, with all of the above the Group remains in a profitable position with a slightly improved PAT over the last financial year.

Question 2

The Group presented growth of FPE2023's revenue, gross profit, EBITA and active student population against FYE 2018 under the Management Discussion & Analysis. (Pages 26 & 27 of AR2023).

Please explain the reason why comparisons were made against performance 4 years ago. It would be more meaningful if comparisons were made against previous financial year, with more disclosure or insight into the changes in the business environment in relation with the current financial period performance.

Response to Question 2

The formation of Cyberjaya Education Group Berhad (formerly known as Minda Global Berhad Group) in 2018 marked the transition of the various component institutions to a new unified & integrated group and ownership structure. The management of this new Group in 2019 designed and implemented the Strategic Turnaround Plan with the objective of turning around the group into a leading well established, profitable and sustainable entity.

Hence, comparisons with FYE 2018 are made on occasion to benchmark results relative to the our starting point as we move onwards to the next phase of our growth journey.

In addition, it should also be noted that our Group has changed our financial year end from 31st December 2021 to 30th June 2023 which has resulted in an 18-month financial period. Therefore, any comparison against the previous year's results would not yield any meaningful insights.

Question 3

The Group mentioned that the Key Business Metrics include enrolment and attrition. (Page 26 of AR2023)

- (a) What is the number of new student enrolment, number of continuing student enrolments and attrition rate of the Group, respectively in FPE2023 and FYE2021?
- (b) What is the number of new student enrolment in the Group's core programme – Bachelor of Medicine and Bachelor of Surgery ("MBBS") programme during FPE2023 and FYE2021?

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- (c) Please include Key Business Metrics data and briefing in future annual reports, as it provides useful information for shareholders and investors to analyse the Group's performance?

Response to Question 3

The “Key Business Metrics” are shared to provide a holistic overview of our business to our investors. We have in past years shared some relative data points to provide an indication of our performance within these areas. However, we are unable to share these data points in such detail on a year-on-year basis as such disclosures will affect our competitiveness in industry.

Question 4

The Group recorded trade receivables impairment loss of RM3.96 million and bad debt written off RM1.89 million in FPE2023. (Page 145 of AR2023).

The expected credit loss allowances (“ECL”) rate on trade receivables also increased as compared to FYE2023, indicating higher exposure to credit risk.

Trade Receivables	<u>ECL Rate</u> At 30 June 2023	<u>ECL Rate</u> At 31 December 2021
1 to 30 days past due	5% - 41%	1% - 4%
> 30 days past due	8% - 47%	1% - 7%
> 60 days past due	3% - 34%	1% - 9%
> 90 days past due	1% - 64%	1% - 27%
> 120 days past due	25% - 100%	8% - 100%

(Source: Page 160 of AR 2023)

- 4(a) What is the nature of the trade receivables in the Group's business environment. Do these trade receivables mainly consist of individual students?
- 4(b) What are the reasons for the increase in trade receivables ECL rate?
- 4(c) What are the Group strategies and targets set to improve the credit control and recovery, along with the growing revenue?
- 4(d) How much of the impaired trade receivables have been recovered to-date?

Response to Question 4

- 4(a) Yes
- 4(b) These are the range of ECL rates for the Group. The higher ranges were primarily driven by the performance of one of our smaller component Institutions whereby the Institution has experienced a greater credit and attrition risk due to the effects of the Covid-19 pandemic and the subsequent wider economic slowdown. Our other institutions still remain largely healthy from a credit risk perspective. We of course continue to monitor and implement action plans to mitigate such risks on an ongoing basis.

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- 4(c) We have a stringent credit control process whereby students are not allowed to sit for their exams and / or collect their transcripts if they have outstanding amounts unpaid.

However, bad debts still do continue to arise in situations whereby students withdraw from programs whether voluntarily or involuntarily. This is an industry risk shared by all of our competitors wherein non-performing students may drop out and students with disciplinary issues may be terminated. These are actions that are required to preserve the integrity of our Institution and ensure a safe and conducive environment for our students to learn.

- 4(d) For the FPE 2023, approximately 41% of the impaired debts have been recovered to date.

(b) Corporate Governance Matters

Question 5

The Company did not disclose the costs incurred for the internal audit function in its Annual Report 2023.

This is in breach of Paragraph 30, Appendix 9C (Contents of annual report) of Bursa Securities Main Market Listing Requirements (“MMLR”), which requires listed issuers to disclose the costs incurred for the internal audit function in respect of the financial year.

- 5(a) Please ensure that the Company complies with the MMLR.
- 5(b) What is the total cost incurred for the internal audit function in FPE2023?
- 5(c) Would the Audit and Risk Management Committee consider including credit control as an area for next internal audit review?

Response to Question 5

- 5(a) We have incorporated the disclosure of the cost of the in-house Internal Audit department, which comprises the salaries of the staff together with other operating costs, through an Errata to the 2023 annual report.
- 5(b) The total cost for the in-house Internal Audit department is RM348,000
- 5(c) Internal audit has scheduled an Internal Audit review on Finance processes in Q2 2023/2024.
- 12.3 Following the completion of the MSWG’s questions and responses, the Company Secretary gave the Chair back to Tan Sri Chairman.
- 12.4 Tan Sri Chairman continued with the Q&A Session by inviting questions from the members present at the meeting.

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- 12.5 The questions raised by the members present at the meeting and the Company's responses to the questions raised were as follows:

Question 1 raised by Mr. Abu Salihi a/l Mohamed Shariff

I noticed that there is a change in the financial year end. Could you please explain the rationale behind the decision to change the financial year end?

Response from the Company

Thank you for the question.

The December year-end cycle serves as a normal operational cycle for most organisations. However, in the recent years, we faced challenges from both operational and technical perspectives. The challenges arise primarily because our major intake occurs in October, which often extends into the subsequent financial year. Therefore a substantial amount of fees are collected during this period and being carried over to the following financial year, has resulted in various operational challenges and complexities from income recognition perspective..

The change of the financial year end to June will be more in line with our operational process.. This adjustment will also align with our yearly planning cycle standpoint. The primary reason for this change is rooted in the suitability of our business nature.

Question 2 raised by Mr. Abu Salihi a/l Mohamed Shariff

Is the Board planning to implement a dividend policy now as the Company's performance is improving?

Response from the Company

On the second question, the Board is open to consider various factors. Our group aspires to emerge as a leader in higher education. To achieve this in the upcoming years, we are focusing to further invest in our core branding which is expected to reap future benefits in the long run. This approach is aimed at sustaining the projected growth rate over the next three years.

Of course, we must assess our progress annually. It is possible we may require additional time to effectively capture a larger market share and achieve substantial growth.

13. BRIEFING ON VOTING PROCEDURES

- 13.1 The Chairman informed the members that the Company did not receive any notice to transact any other business.
- 13.2 The meeting then proceeded with the poll for Resolutions as set out in the Notice of 6th Annual General Meeting and Tan Sri Chairman called upon the Share Registrar to brief the members on the polling procedures.

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13.3 The Share Registrar, Boardroom Share Registrar Sdn Bhd was the Poll Administrator conducting the polling process and U Search Management Services was the appointed Scrutineer to verify the poll results.

13.4 The Share Registrar then briefed all present at the meeting on the polling procedures which was conducted by way of manual polling.

14. ADJOURNMENT OF MEETING FOR POLL VOTING

14.1 The meeting was adjourned at 11.35 a.m. for the poll voting to commence immediately.

15. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF RESULTS

15.1 The meeting was re-convened at 11.55 a.m. for the announcement of the results of the poll voting by Tan Sri Chairman.

15.2 The results of the poll were as follows:

Ordinary Resolutions	Votes For		Votes Against		Total Votes		Results
	No. of Shares	%	No. of Shares	%	No. of Shares	%	
Resolution 1	981,967,422	100.00	-	-	981,967,422	100.00	Carried
Resolution 2	982,250,422	100.00	-	-	982,250,422	100.00	Carried
Resolution 3	982,250,422	100.00	-	-	982,250,422	100.00	Carried
Resolution 4	982,250,422	100.00	-	-	982,250,422	100.00	Carried
Resolution 5	982,250,422	100.00	-	-	982,250,422	100.00	Carried

15.3 Tan Sri Chairman declared that all the five (5) Resolutions as set out in the Notice of 6th Annual General Meeting were approved by the shareholders as follows:

(a) Ordinary Resolution 1

Payment of Directors' fees and meeting allowances to be paid to the Non-Executive Directors from 6 December 2023 until the conclusion of the next Annual General Meeting

It was RESOLVED:-

THAT the payment of Directors' fees of up to an amount of RM75,000 per annum to the Independent Non-Executive Chairman, and Directors' fees of up to an amount of RM60,000 per annum per Independent Non-Executive Director from 6 December 2023 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.

THAT the payment of meeting allowances of up to RM1,200 per meeting payable to the Chairman of the Board and the Chairman of the Board Committees, and meeting allowances of up to RM800 per meeting payable to other Directors and members of the Board Committees from 6 December 2023 until the conclusion of the next Annual General Meeting of the Company be and is hereby approved.

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(b) Ordinary Resolution 2

Re-election of General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) as Director of the Company pursuant to Clause 103 of the Company's Constitution.

It was RESOLVED:-

THAT General Tan Sri Dato' Seri Mohd Shahrom Bin Dato' Hj. Nordin (Rtd.) who retires pursuant to Clause 103 of the Company's Constitution be and is hereby re-elected as Director of the Company.

(c) Ordinary Resolution 3

Re-election of Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar as Director of the Company pursuant to Clause 103 of the Company's Constitution

It was RESOLVED:-

THAT Tan Sri Dato' Dr. Palaniappan A/L Ramanathan Chettiar who retires pursuant to Clause 103 of the Company's Constitution be and is hereby re-elected as Director of the Company.

(d) Ordinary Resolution 4

Re-appointment of Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration

It was RESOLVED:-

THAT Messrs Baker Tilly Monteiro Heng PLT have indicated their willingness to continue in office as Auditors of the Company be and is hereby re-appointed as Auditors of the Company for the ensuing year at a remuneration to be fixed by the Directors.

(e) Ordinary Resolution 5

Authority for Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016

It was RESOLVED:-

THAT pursuant to Section 75 and Section 76 of the Companies Act 2016 and subject always to the Constitution of the Company, the Main Market Listing Requirements and the approvals of the relevant governmental and/or regulatory authorities, if applicable, the Directors be and are hereby given full authority to allot and issue shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution in any one financial year does not exceed 10% of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being **AND THAT** the Directors be and are hereby given full authority to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad **AND THAT** such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company or at the expiry of the period within which the next Annual General Meeting is required to be held in accordance with the provisions of the Companies Act 2016, whichever is the earlier.

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THAT pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 64 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the existing shareholders of the Company to be offered new shares of the Company which rank equally to the existing shares of the Company **AND THAT** the Board of Directors is exempted from the obligation to offer such new shares first to the existing shareholders of the Company in respect of the allotment and issuance of new shares pursuant to Section 75 and Section 76 of the Companies Act 2016.

16. CLOSE OF MEETING

16.1 The meeting closed at 12.05 p.m. with a vote of thanks to the Chair.

**CONFIRMED AS THE CORRECT RECORD
OF THE PROCEEDINGS THEREAT**

.....
**GENERAL TAN SRI DATO' SERI MOHD
SHAHROM BIN DATO' HJ NORDIN (RTD.)
CHAIRMAN**

Cyberjaya Education Group Berhad

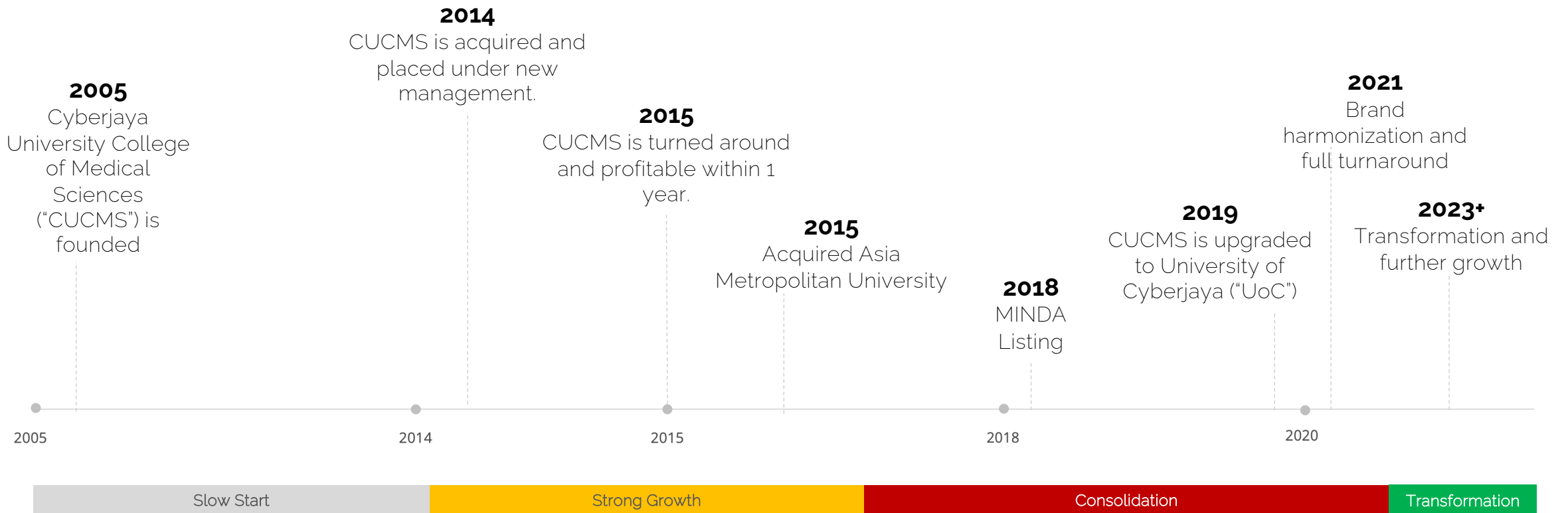
(f.k.a. Minda Global Berhad)

Annual General Meeting, December FY2023



Our Journey

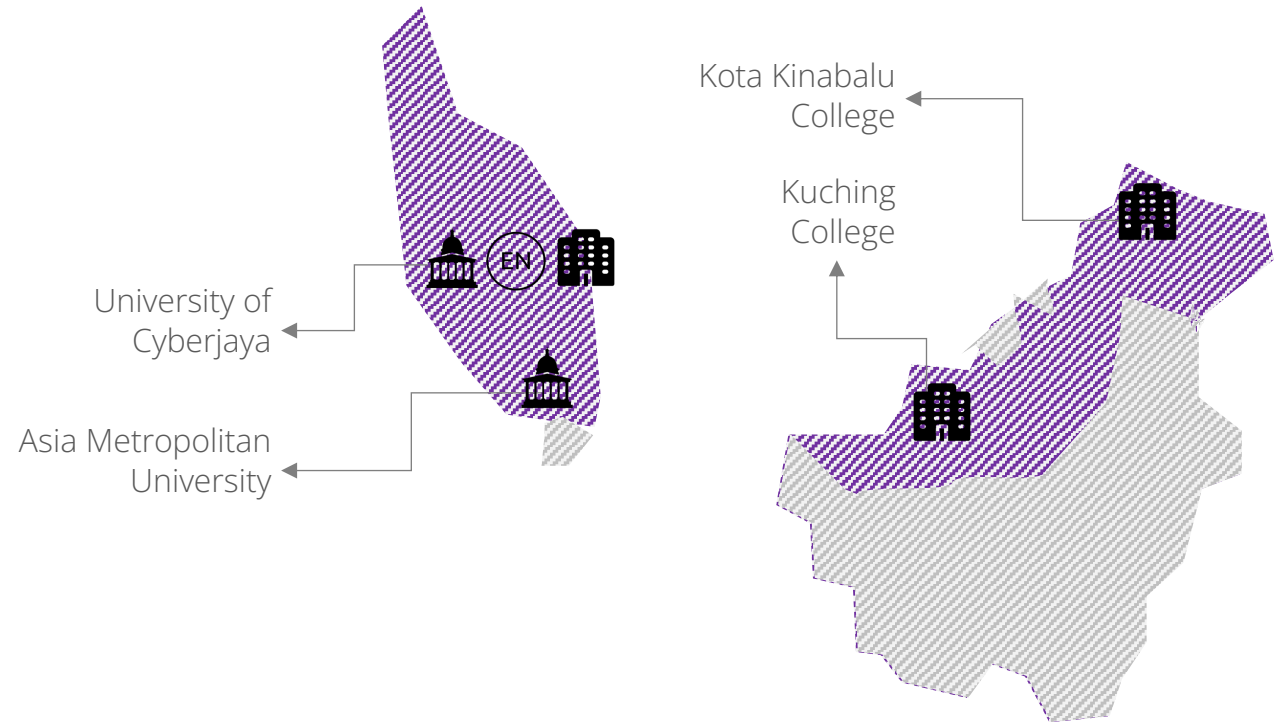
How did we get here



Our Organisation Today

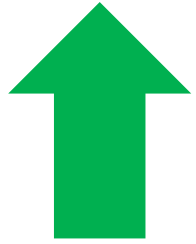
What We Do

We have now officially completed our brand harmonization integration exercise upon which the Group has itself taken on the new name of Cyberjaya Education Group Berhad.



Key Achievements

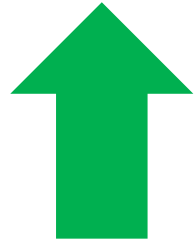
We have just recorded an all-time highs on a number of key metrics



71 %

All Time High Revenue

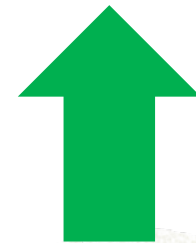
With a turnover of RM 184.7m, we have recorded an impressive growth over past years.



157 %

Growth in Profitability

All key subsidiaries are now fully profitable and primed for growth



204 %

Growth in Cash Flows

With a net cash from operating activities of RM 27.4m, we have demonstrated significant improvements in our ability to generate cash



Key Highlights

Continued Investments into our Group

Our New Purpose
Built Campus

MYR 187million

Investing in Borneo

MYR 6million

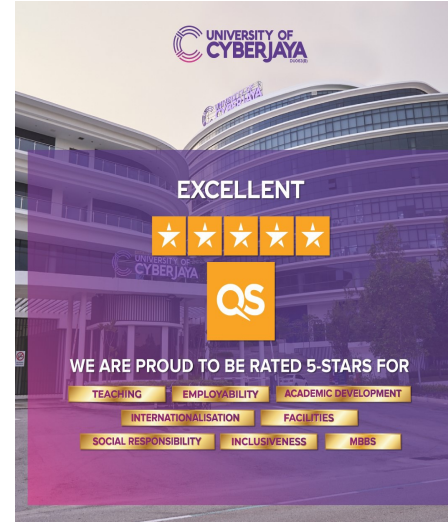
Sustainability
Investments

MYR 2.5million



Key Highlights

We continue to achieve better ratings & rankings



RANKED TOP 401+ IN THE IMPACT RANKINGS 2022

- SDG 1 – No Poverty (Top 300)
- SDG 2 – Zero Hunger (Top 400)
- SDG 3 – Good Health & Well Being (Top 200)
- SDG 5 - Gender Equality (Top 300)
- SDG 17 – Partnerships for the Goals (Top 300)

World University Rankings



Our Path Forwards

We are investing in our Organisation with a view towards long-term growth



Building our Brand

- Strong focus on rankings & research initiatives to create a greater reputation in industry.
- Significant investments into the marketing initiatives to create a greater level of brand awareness.



Building a Strong Academic Team

- Strong focus on upskilling our current talent pool with a view to increase research output & industry partnerships.
- We will make targeted hires as necessary to further build a strong depth in talent & capability.



Facility & Technology Investments

- Strong focus on investments into automation & digitization initiatives to improve productivity.
- Significant investments into modernising our physical and digital infrastructure to create a greater degree of differentiation in industry.

A stylized landscape illustration. A large, textured yellow sun is positioned on the right side of the frame. In the foreground, there are several colorful, rounded hills in shades of red, orange, and purple. A small green plant with three leaves is growing from one of the hills. The background features more distant, lighter-colored hills. The text 'Q&A' is written in a blue, serif font across the middle of the sun.

Q&A